

<p>Contract Specifications For Australian Dollar vs Renminbi (Hong Kong) (“AUD/CNH”) Futures</p>

The following Contract Specifications shall apply to the AUD/CNH Futures Contract:

Contract Size	AUD 80,000
Contract Months	Spot month, the next calendar month and the next two calendar quarter months (i.e. quarter months are March, June, September and December). The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	RMB per AUD (e.g. RMB 4.6942 per AUD)
Minimum Fluctuation	RMB 0.0001 (4 decimal places)
Maximum Fluctuation	As prescribed by the Exchange from time to time
Tick Value	RMB 8
Contracted Price	The price at which a AUD/CNH Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Size (e.g. RMB 4.6942 x 80,000)
Trading Hours (Hong Kong time)	8:30 a.m. – 4:30 p.m. (day trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session)
	There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 8:30 a.m. – 12:30 p.m.
Trading Hours on the Last Trading Day (Hong Kong time)	8:30 a.m. – 11:00 a.m.
Trading Method	The Exchange’s Automated Trading System (HKATS)
Position Limits	12,000 net contracts, in all Contract Months combined, per Exchange Participant for the Exchange Participant’s own behalf; and 12,000 net contracts, in all Contract Months combined, per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant’s own behalf; and

	500 open contracts, in any one Contract Month, per Client
Settlement Method	Cash settled contract for difference
Settlement Currency	RMB
Final Settlement Day	The first Trading Day after the Last Trading Day
Last Trading Day	Two Trading Days prior to the third (3rd) Wednesday of the Contract Month
Final Settlement Price	The Final Settlement Price for AUD/CNH Futures Contracts shall be a number, rounded up to the nearest 4 decimal places if the figure in the fifth decimal place is 5 or above and rounded down to the nearest 4 decimal places if it is below 5, determined by the Clearing House and shall be the WM/Reuters Intra-Day Spot Rate for AUD/USD at 11:00 a.m. (Hong Kong time) multiplied by the USD/CNY(HK) Spot Rate published by the Hong Kong Treasury Markets Association at or around 11:30 a.m. (Hong Kong time) on the Last Trading Day. The Chief Executive of the Exchange has the power under the Regulations for trading Currency Futures Contracts to determine the Final Settlement Price under certain circumstances
Trading Fee (per contract per side)	Exchange Fee RMB 5.00 The amount indicated above is subject to change from time to time
Levies (per contract per side)	Investor Compensation Levy is payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance
Commission Rate	Negotiable

<p>Contract Specifications For Euro vs Renminbi (Hong Kong) (“EUR/CNH”) Futures</p>
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The following Contract Specifications shall apply to the EUR/CNH Futures Contract:

Contract Size	EUR 50,000
Contract Months	Spot month, the next calendar month and the next two calendar quarter months (i.e. quarter months are March, June, September and December). The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	RMB per EUR (e.g. RMB 6.8028 per EUR)
Minimum Fluctuation	RMB 0.0001 (4 decimal places)
Maximum Fluctuation	As prescribed by the Exchange from time to time
Tick Value	RMB 5
Contracted Price	The price at which a EUR/CNH Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Size (e.g. RMB 6.8028 x 50,000)
Trading Hours (Hong Kong time)	8:30 a.m. – 4:30 p.m. (day trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session)
	There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 8:30 a.m. – 12:30 p.m.
Trading Hours on the Last Trading Day (Hong Kong time)	8:30 a.m. – 11:00 a.m.
Trading Method	The Exchange’s Automated Trading System (HKATS)
Position Limits	12,000 net contracts, in all Contract Months combined, per Exchange Participant for the Exchange Participant’s own behalf; and 12,000 net contracts, in all Contract Months combined, per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant’s own behalf; and

	500 open contracts, in any one Contract Month, per Client
Settlement Method	Cash settled contract for difference
Settlement Currency	RMB
Final Settlement Day	The first Trading Day after the Last Trading Day
Last Trading Day	Two Trading Days prior to the third (3rd) Wednesday of the Contract Month
Final Settlement Price	The Final Settlement Price for EUR/CNH Futures Contracts shall be a number, rounded up to the nearest 4 decimal places if the figure in the fifth decimal place is 5 or above and rounded down to the nearest 4 decimal places if it is below 5, determined by the Clearing House and shall be the WM/Reuters Intra-Day Spot Rate for EUR/USD at 11:00 a.m. (Hong Kong time) multiplied by the USD/CNY(HK) Spot Rate published by the Hong Kong Treasury Markets Association at or around 11:30 a.m. (Hong Kong time) on the Last Trading Day. The Chief Executive of the Exchange has the power under the Regulations for trading Currency Futures Contracts to determine the Final Settlement Price under certain circumstances
Trading Fee (per contract per side)	Exchange Fee RMB 5.00 The amount indicated above is subject to change from time to time
Levies (per contract per side)	Investor Compensation Levy is payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance
Commission Rate	Negotiable

<p>Contract Specifications For Indian Rupee vs Renminbi (Hong Kong) (“INR/CNH”) Futures</p>
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The following Contract Specifications shall apply to the INR/CNH Futures Contract:

Contract Size	INR 2,000,000
Contract Months	Spot month, the next five calendar months and the next two calendar quarter months (i.e. quarter months are March, June, September and December). The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	RMB cents per 100 INR (e.g. 975.31 RMB cents per 100 INR)
Minimum Fluctuation	0.01 RMB cents (2 decimal places)
Maximum Fluctuation	As prescribed by the Exchange from time to time
Tick Value	RMB 2
Contracted Price	The price at which an INR/CNH Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price divided by 100 and multiplied by the Contract Size (e.g. 975.31 RMB cents/100 x 2,000,000)
Trading Hours (Hong Kong time)	8:30 a.m. – 4:30 p.m. (day trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session) There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 8:30 a.m. – 12:30 p.m.
Trading Hours on the Last Trading Day (Hong Kong time)	8:30 a.m. – 3:00 p.m. There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 8:30 a.m. – 12:30 p.m.
Trading Method	The Exchange’s Automated Trading System (HKATS)
Position Limit	30,000 net contracts, in all Contract Months combined, per Exchange Participant for the Exchange Participant’s own behalf; and 30,000 net contracts, in all Contract Months combined, per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant’s own behalf; and

	500 open contracts, in any one Contract Month, per Client
Settlement Method	Cash settled contract for difference
Settlement Currency	RMB
Final Settlement Day	The first Trading Day after the Last Trading Day
Last Trading Day	Two Trading Days prior to the third Wednesday of the Contract Month. If it is not a Mumbai Business Day, the Last Trading Day shall be the immediately preceding Mumbai Business Day that is also a Trading Day
Final Settlement Price	The Final Settlement Price for INR/CNH Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House, and shall be the reciprocal of the Indian Rupee per USD (INR/1USD) reference rate published by Financial Benchmarks India Private Limited at 1:30 p.m. (Mumbai time) multiplied by 10,000 and the WM/Reuters Intraday Spot Rate for USD/CNH at 3:00 p.m. (Hong Kong time) on the Last Trading Day. The Chief Executive of the Exchange has the power under the Regulations for trading Currency Futures Contracts to determine the Final Settlement Price under certain circumstances
Final Settlement Value	Final Settlement Price divided by 100 and multiplied by the Contract Size (e.g. 975.31 RMB cents /100 x 2,000,000)
Trading Fee (per contract per side)	Exchange Fee RMB 2.50 The amount indicated above is subject to change from time to time
Levies (per contract per side)	Investor Compensation Levy is payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance
Commission Rate	Negotiable

<p>Contract Specifications For Japanese Yen vs Renminbi (Hong Kong) (“JPY/CNH”) Futures</p>
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The following Contract Specifications shall apply to the JPY/CNH Futures Contract:

Contract Size	JPY 6,000,000
Contract Months	Spot month, the next calendar month and the next two calendar quarter months (i.e. quarter months are March, June, September and December). The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	RMB per 100 JPY (e.g. RMB 5.5923 per 100 JPY)
Minimum Fluctuation	RMB 0.0001 (4 decimal places)
Maximum Fluctuation	As prescribed by the Exchange from time to time
Tick Value	RMB 6
Contracted Price	The price at which a JPY/CNH Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price divided by 100 and multiplied by the Contract Size (e.g. RMB 5.5923 /100 x 6,000,000)
Trading Hours (Hong Kong time)	8:30 a.m. – 4:30 p.m. (day trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session)
	There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 8:30 a.m. – 12:30 p.m.
Trading Hours on the Last Trading Day (Hong Kong time)	8:30 a.m. – 11:00 a.m.
Trading Method	The Exchange’s Automated Trading System (HKATS)
Position Limits	12,000 net contracts, in all Contract Months combined, per Exchange Participant for the Exchange Participant’s own behalf; and 12,000 net contracts, in all Contract Months combined, per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant’s own behalf; and

	500 open contracts, in any one Contract Month, per Client
Settlement Method	Cash settled contract for difference
Settlement Currency	RMB
Final Settlement Day	The first Trading Day after the Last Trading Day
Last Trading Day	Two Trading Days prior to the third (3rd) Wednesday of the Contract Month
Final Settlement Price	The Final Settlement Price for JPY/CNH Futures Contracts shall be a number, rounded up to the nearest 4 decimal places if the figure in the fifth decimal place is 5 or above and rounded down to the nearest 4 decimal places if it is below 5, determined by the Clearing House and shall be the reciprocal of the WM/Reuters Intra-Day Spot Rate for USD/JPY at 11:00 a.m. (Hong Kong time) multiplied by 100 and the USD/CNY(HK) Spot Rate published by the Hong Kong Treasury Markets Association at or around 11:30 a.m. (Hong Kong time) on the Last Trading Day. The Chief Executive of the Exchange has the power under the Regulations for trading Currency Futures Contracts to determine the Final Settlement Price under certain circumstances
Final Settlement Value	Final Settlement Price divided by 100 and multiplied by the Contract Size (e.g. RMB 5.5923 /100 x 6,000,000)
Trading Fee (per contract per side)	Exchange Fee RMB 5.00 The amount indicated above is subject to change from time to time
Levies (per contract per side)	Investor Compensation Levy is payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance
Commission Rate	Negotiable

<p>Contract Specifications For US Dollar vs Renminbi (Hong Kong) (“USD/CNH”) Futures</p>

The following Contract Specifications shall apply to the USD/CNH Futures Contract:

Contract Size	USD 100,000
Contract Months	Spot month, the next three calendar months and the next six calendar quarter months (i.e. quarter months are March, June, September and December). The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	RMB per USD (e.g. RMB 6.2486 per USD)
Minimum Fluctuation	RMB 0.0001 (4 decimal places)
Maximum Fluctuation	As prescribed by the Exchange from time to time
Tick Value	RMB 10
Contracted Price	The price at which a USD/CNH Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Size (e.g. RMB 6.2486 x 100,000)
Trading Hours (Hong Kong time)	8:30 a.m. – 4:30 p.m. (day trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session)
	There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 8:30 a.m. – 12:30 p.m.
Trading Hours on the Last Trading Day (Hong Kong time)	8:30 a.m. – 11:00 a.m.
Trading Method	The Exchange’s Automated Trading System (HKATS)
Position Limits	Position delta for the USD/CNH Futures, Mini USD/CNH Futures, CNH/USD Futures and USD/CNH Options combined of 8,000 long or short, in all Contract Months combined, per Exchange Participant for the Exchange Participant’s own behalf; and
	Position delta for the USD/CNH Futures, Mini USD/CNH Futures, CNH/USD Futures and USD/CNH Options combined of

8,000 long or short, in all Contract Months combined, per Client

For this purpose, the position delta equivalent of (i) a Mini USD/CNH Futures Contract to a USD/CNH Futures Contract and (ii) a CNH/USD Futures Contract to a USD/CNH Futures Contract shall be calculated as follows:

Position Delta	Equivalent Position Delta
One long Mini USD/CNH Futures Contract	0.2 of one long USD/CNH Futures Contract
One short Mini USD/CNH Futures Contract	0.2 of one short USD/CNH Futures Contract
One short CNH/USD Futures Contract	0.5 of one long USD/CNH Futures Contract
One long CNH/USD Futures Contract	-0.5 of one long USD/CNH Futures Contract

Position delta for the Spot Month USD/CNH Futures Contract and the Spot Month USD/CNH Options Contract combined during the five Trading Days up to and including the Last Trading Day shall not exceed 2,000 long or short

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Settlement Method	Delivery of US dollars by the Seller and payment of the Final Settlement Value in RMB by the Buyer in accordance with the mechanism and provisions set forth in the Regulations for trading Currency Futures Contracts and the Clearing House Rules
Final Settlement Value	Contract Size x Final Settlement Price
Final Settlement Day	The third (3rd) Wednesday of the Contract Month. If it is not a Trading Day, the Final Settlement Day shall be the next Trading Day
Last Trading Day	The Last Trading Day of a Contract shall be two Trading Days prior to the Final Settlement Day
Final Settlement Price	USD/CNY(HK) Spot Rate published by the Hong Kong Treasury Markets Association at or around 11:30 a.m. on the Last Trading Day. The Chief Executive of the Exchange has the power under the Regulations for trading Currency Futures Contracts to determine the Final Settlement Price under certain circumstances
Trading Fee (per contract per side)	Exchange Fee RMB 8.00 The amount indicated above is subject to change from time to time
Levies (per contract per side)	Investor Compensation Levy is payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance
Commission Rate	Negotiable

<p>Contract Specifications For Mini US Dollar vs Renminbi (Hong Kong) (“Mini USD/CNH”) Futures</p>

The following Contract Specifications shall apply to the Mini USD/CNH Futures Contract:

Contract Size	USD 20,000
Contract Months	Spot month, the next three calendar months and the next six calendar quarter months (i.e. quarter months are March, June, September and December). The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	RMB per USD (e.g. RMB 6.2486 per USD)
Minimum Fluctuation	RMB 0.0001 (4 decimal places)
Maximum Fluctuation	As prescribed by the Exchange from time to time
Tick Value	RMB 2
Contracted Price	The price at which a Mini USD/CNH Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Size (e.g. RMB 6.2486 x 20,000)
Trading Hours (Hong Kong time)	8:30 a.m. – 4:30 p.m. (day trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session)
	There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 8:30 a.m. – 12:30 p.m.
Trading Hours on the Last Trading Day (Hong Kong time)	8:30 a.m. – 11:00 a.m.
Trading Method	The Exchange’s Automated Trading System (HKATS)
Position Limits	Position delta for the USD/CNH Futures, Mini USD/CNH Futures, CNH/USD Futures and USD/CNH Options combined of 8,000 long or short, in all Contract Months combined, per Exchange Participant for the Exchange Participant’s own behalf; and Position delta for the USD/CNH Futures, Mini USD/CNH Futures, CNH/USD Futures and USD/CNH Options combined of

8,000 long or short, in all Contract Months combined, per Client

For this purpose, the position delta equivalent of (i) a Mini USD/CNH Futures Contract to a USD/CNH Futures Contract and (ii) a CNH/USD Futures Contract to a USD/CNH Futures Contract shall be calculated as follows:

Position Delta	Equivalent Position Delta
One long Mini USD/CNH Futures Contract	0.2 of one long USD/CNH Futures Contract
One short Mini USD/CNH Futures Contract	0.2 of one short USD/CNH Futures Contract
One short CNH/USD Futures Contract	0.5 of one long USD/CNH Futures Contract
One long CNH/USD Futures Contract	-0.5 of one long USD/CNH Futures Contract

Large Open Positions	2,500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 2,500 open contracts, in any one Contract Month, per Client
Settlement Method	Cash settled contract for difference
Settlement Currency	RMB
Final Settlement Day	The first Trading Day after the Last Trading Day
Last Trading Day	Two Trading Days prior to the third (3rd) Wednesday of the Contract Month
Final Settlement Price	USD/CNY(HK) Spot Rate published by the Hong Kong Treasury Markets Association at or around 11:30 a.m. on the Last Trading Day. The Chief Executive of the Exchange has the power under the Regulations for trading Currency Futures Contracts to determine the Final Settlement Price under certain circumstances
Trading Fee (per contract per side)	Exchange Fee RMB 1.60 The amount indicated above is subject to change from time to time
Levies (per contract per side)	Investor Compensation Levy is payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance
Commission Rate	Negotiable

<p>Contract Specifications For Renminbi (Hong Kong) vs US Dollar (“CNH/USD”) Futures</p>

The following Contract Specifications shall apply to the CNH/USD Futures Contract:

Contract Size	RMB 300,000
Contract Months	Spot month, the next three calendar months and the next six calendar quarter months (i.e. quarter months are March, June, September and December). The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	USD per 10 RMB (e.g. USD 1.5288 per 10 RMB)
Minimum Fluctuation	USD 0.0001 (4 decimal places)
Maximum Fluctuation	As prescribed by the Exchange from time to time
Tick Value	USD 3
Contracted Price	The price at which a CNH/USD Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price divided by 10 and multiplied by the Contract Size (e.g. USD 1.5288/10 x 300,000)
Trading Hours (Hong Kong time)	8:30 a.m. – 4:30 p.m. (day trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session)
	There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 8:30 a.m. – 12:30 p.m.
Trading Hours on the Last Trading Day (Hong Kong time)	8:30 a.m. – 11:00 a.m.
Trading Method	The Exchange’s Automated Trading System (HKATS)
Position Limits	Position delta for the USD/CNH Futures, Mini USD/CNH Futures, CNH/USD Futures and USD/CNH Options combined of 8,000 long or short, in all Contract Months combined, per Exchange Participant for the Exchange Participant’s own behalf; and Position delta for the USD/CNH Futures, Mini USD/CNH Futures, CNH/USD Futures and USD/CNH Options combined of 8,000 long or short, in all Contract Months combined, per Client

For this purpose, the position delta equivalent of (i) a Mini USD/CNH Futures Contract to a USD/CNH Futures Contract and (ii) a USD/CNH Futures Contract to a CNH/USD Futures Contract shall be calculated as follows:

Position Delta	Equivalent Position Delta
One long Mini USD/CNH Futures Contract	0.2 of one long USD/CNH Futures Contract
One short Mini USD/CNH Futures Contract	0.2 of one short USD/CNH Futures Contract
One short CNH/USD Futures Contract	0.5 of one long USD/CNH Futures Contract
One long CNH/USD Futures Contract	-0.5 of one long USD/CNH Futures Contract

The position for CNH/USD Futures Contract shall not at any time exceed 16,000 net long or short contracts in all Contract Months combined

Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Settlement Method	Cash settled contract for difference
Settlement Currency	USD
Final Settlement Day	The first Trading Day after the Last Trading Day
Last Trading Day	Two Trading Days prior to the third (3rd) Wednesday of the Contract Month
Final Settlement Price	The Final Settlement Price for CNH/USD Futures Contracts shall be a number, rounded up to the nearest 4 decimal places if the figure in the fifth decimal place is 5 or above and rounded down to the nearest 4 decimal places if it is below 5, determined by the Clearing House and shall be the reciprocal of USD/CNY(HK) Spot Rate published by the Hong Kong Treasury Markets Association at or around 11:30 a.m. multiplied by 10 on the Last Trading Day. The Chief Executive of the Exchange has the power under the Regulations for trading Currency Futures Contracts to determine the Final Settlement Price under certain circumstances
Final Settlement Value	Final Settlement Price divided by 10 and multiplied by the Contract Size (e.g. USD 1.5288/10 x 300,000)
Trading Fee (per contract per side)	Exchange Fee USD 0.60 The amount indicated above is subject to change from time to time
Levies (per contract per side)	Investor Compensation Levy is payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance
Commission Rate	Negotiable

<p>Contract Specifications For Indian Rupee vs US Dollar (“INR/USD”) Futures</p>

The following Contract Specifications shall apply to the INR/USD Futures Contract:

Contract Size	INR 2,000,000
Contract Months	Spot month, the next five calendar months and the next two calendar quarter months (i.e. quarter months are March, June, September and December). The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	US cents per 100 INR (e.g. 155.44 US cents per 100 INR)
Minimum Fluctuation	0.01 US cents (2 decimal places)
Maximum Fluctuation	As prescribed by the Exchange from time to time
Tick Value	USD 2
Contracted Price	The price at which an INR/USD Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price divided by 100 and multiplied by the Contract Size (e.g. 155.44 US cents /100 x 2,000,000)
Trading Hours (Hong Kong time)	8:30 a.m. – 4:30 p.m. (day trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session) There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 8:30 a.m. – 12:30 p.m.
Trading Hours on the Last Trading Day (Hong Kong time)	8:30 a.m. – 3:00 p.m. There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 8:30 a.m. – 12:30 p.m.
Trading Method	The Exchange’s Automated Trading System (HKATS)
Position Limits	30,000 net contracts, in all Contract Months combined, per Exchange Participant for the Exchange Participant’s own behalf; and 30,000 net contracts, in all Contract Months combined, per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant’s own behalf; and

	500 open contracts, in any one Contract Month, per Client
Settlement Method	Cash settled contract for difference
Settlement Currency	USD
Final Settlement Day	The first Trading Day after the Last Trading Day
Last Trading Day	Two Mumbai Business Days prior to the Last Mumbai Business Day of the Contract Month. If it is not a Trading Day, the Last Trading Day shall be the immediately preceding Mumbai Business Day that is also a Trading Day
Final Settlement Price	The Final Settlement Price for INR/USD Futures Contracts shall be a number, rounded up to the nearest 2 decimal places, if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House, and shall be the reciprocal of the Indian Rupee per USD (INR/1USD) reference rate published by Financial Benchmarks India Private Limited at 1:30 p.m. (Mumbai time) on the Last Trading Day multiplied by 10,000. The Chief Executive of the Exchange has the power under the Regulations for trading Currency Futures Contracts to determine the Final Settlement Price under certain circumstances
Final Settlement Value	Final Settlement Price divided by 100 and multiplied by the Contract Size (e.g. 155.44 US cents /100 x 2,000,000)
Trading Fee (per contract per side)	Exchange Fee USD 0.60 The amount indicated above is subject to change from time to time
Levies (per contract per side)	Investor Compensation Levy is payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance
Commission Rate	Negotiable