

CHAPTER IV

MARKET PRESENCE

401. Only the following persons shall, subject to the Rules, be entitled to have access to HKATS:-

- (a) an Authorized Person;
- (b) (deleted)
- (c) designated HKEX staff;
- (d) such other persons as the Chief Executive may determine; and
- (e) such other persons authorized under these Rules,

and all such persons shall be subject to Rule 807A (disconnection from HKATS).

402. to 407. (deleted)

408. The Exchange will release password(s) to each Exchange Participant to enable it to gain access to HKATS and all Exchange Participants shall pay particular attention to the security of such passwords and shall not under any circumstances distribute or disclose any password to any other person other than its Authorized Persons. The Exchange Participant shall procure that all Authorized Persons assigned with passwords shall not disclose them or share with any other person.

409. Exchange Participants shall procure that their Authorized Persons at all times comply with all applicable provisions of these Rules, the Regulations, the Procedures and any other directives from time to time made in respect of the operations of the Exchange. Where the acts and omissions of an Authorized Person would have been subject to the Rules, Regulations and Procedures had such acts or omissions been committed by the Exchange Participant, then such acts or omissions shall be deemed to be committed by that Exchange Participant and disciplinary action may be taken against the Exchange Participant.