

## CHAPTER XV

### PAYMENT OF FEES AND CHARGES

#### Fees and Charges

1501. Subject to such approvals as may be required under the Ordinance:-

- (a) the Exchange shall have the power to impose and collect fees and charges in relation to such matters or things and in such amount as the Exchange may from time to time think fit in addition to any fees and charges specifically required to be paid by or imposed on Exchange Participants under these Rules, to require the payment of such fees and charges by Exchange Participants or other persons and to prescribe the time and method of payment thereof;
- (b) the fees imposed by the Exchange in its capacity as a recognized exchange company within the meaning of Part 1 of Schedule 1 to the Ordinance shall, unless otherwise specified in these Rules, be specified in Appendix B;
- (c) the amount of any fees and charges imposed by the Exchange pursuant to these Rules shall be notified to Exchange Participants and such amount of fees and charges may from time to time be revised by the Exchange as it shall in its absolute discretion think fit and the Exchange shall notify such revised fees and charges to Exchange Participants; and
- (d) each Exchange Participant shall comply with the requirements, instructions or directions of the Exchange regarding the payment of fees and charges and shall pay promptly and discharge in full as they fall due all fees and charges from time to time required to be paid to the Exchange or the Clearing House, including the payment of interest, surcharge, penalty or fine for late payment of such fees and charges.

#### Levies

1502. Each Exchange Participant shall charge each Client in respect of each Leviale Transaction:

- (a) a levy for the purposes of the Investor Compensation Fund at the rate or of the amount as prescribed from time to time pursuant to the Ordinance; and

- (b) a Commission Levy as required under the Ordinance at the rate or of the amount as prescribed from time to time pursuant to the Ordinance

and shall forthwith pay such levies to the Exchange or its collecting agent at such time and in such manner as the Board may from time to time direct and the Exchange shall remit or procure the remittance of such levies to the Commission.