

## CHAPTER 2

### PROCEDURES

**201. Operational Procedures binding on Participants**

The Operational Procedures shall have effect and shall be binding on Participants. In the event of any conflict between the Rules and the Operational Procedures, unless HKSCC otherwise determines, the Rules shall prevail.

**202. Orders, directions, practice notes**

HKSCC may from time to time issue orders, directions or practice notes relating to all or part of the operations and facilities of CCASS and such orders, directions or practice notes shall be binding on all Participants.

**203. Terms and Conditions binding on Investor Participant**

The Terms and Conditions shall have effect and shall be binding on Investor Participants. In the event of any conflict between the Terms and Conditions and the Rules, unless HKSCC otherwise determines, the Terms and Conditions shall prevail.