
CHAPTER 14

STATEMENTS AND REPORTS

1401. Advices, statements, reports available

HKSCC shall furnish Participants with such advices, statements and reports at such times and in such form and manner as may be specified in the Operational Procedures or as may be from time to time prescribed by it.

Pursuant to Section 16.8 of the Operational Procedures, HKSCC shall furnish SSA Statement Recipients with advices, statements and reports relating to SSA with Statement Service at such times and in such form and manner as may be specified in the Operational Procedures or as may be from time to time prescribed by HKSCC.

1402. Participants to check

It shall be the responsibility of each Participant to promptly check and reconcile with its own records details of such advices, statements and reports and to promptly notify HKSCC in writing and in respect of the Yellow Form Share Allotment Report in the notification of discrepancies form prescribed by HKSCC of any error or omission contained in such advices, statements and reports (in any event within one Business Day in the case of Participants other than Investor Participants and within ten Business Days in the case of Investor Participants except in respect of the Yellow Form Share Allotment Report, Participants other than Investor Participants shall notify HKSCC of the error or omission before the deadline stipulated in the notification of discrepancies form). HKSCC reserves the right to rectify errors and omissions at any time.

1403. Advices, statements, reports to be conclusive

Unless otherwise stated in the Rules, any advice, statement or report provided by HKSCC shall, in the absence of manifest error (and in any event after one Business Day of the availability of such advice, statement or report (except in respect of the Yellow Form Share Allotment Report, after the deadline stipulated in the notification of discrepancies form) in the case of Participants other than Investor Participants and after ten Business Days of the deemed receipt of such advice, statement or report in the case of Investor Participants), be conclusive as to its subject matter. Except as otherwise agreed by HKSCC, the failure of a Participant to inform HKSCC of any error or omission in any advice, statement or report promptly (in any event within one Business Day (except in respect of the Yellow Form Share Allotment Report, before the deadline stipulated in the notification of discrepancies form) in the case of Participants other than Investor Participants and within ten Business Days in the case of Investor Participants) shall constitute a waiver in favour of HKSCC by such Participant of any right to require rectification.

HKSCC may in its absolute discretion entertain a late request by a Participant to rectify an error or omission, as aforesaid.

For the avoidance of doubt, HKSCC shall not be obliged to entertain any notification of error

or omission in any advice, statement or report or any request to rectify any error or omission in any advice, statement or report from any person other than from a Participant or a Designated Bank.

1404. Audited accounts of HKSCC

HKSCC shall furnish Participants (other than Investor Participants) and the Commission with a copy of its audited accounts every year, together with a copy of the audited accounts of the Guarantee Fund.

HKSCC shall furnish Investor Participants with a copy of its annual audited accounts if so requested by the Participant.