

## CHAPTER 26

### SUSPENSION OF SERVICES

#### **2601. HKSCC may suspend services**

If in the opinion of HKSCC the functioning of a System or the services and facilities that it provides in relation to the settlement and/or clearance of Foreign Securities held by an Appointed Depository is or is likely to be impaired by any event or circumstance, HKSCC may suspend the whole or any part of the operations of the System or the relevant services and facilities to Participants, for such duration as it sees fit.

HKSCC may also take such other action as it may deem necessary or appropriate in the interests of HKSCC and Participants.

#### **2602. Notification of suspension**

HKSCC shall notify Participants other than Investor Participants, the Exchange and the Commission as soon as practicable upon a decision to suspend any operation or service of any System or any other service or facility relating to the settlement and/or clearance of Foreign Securities held by an Appointed Depository and shall also provide information as to any other action it proposes to take.

HKSCC shall notify Investor Participants as soon as practicable via the CCASS Phone System and the CCASS Internet System of any decision to suspend any operation or service of CCASS.

Notification of suspension of any operation or service of FINI will be given to users of FINI in accordance with the FINI Terms and Conditions and the FINI User Guide.