

CHAPTER 26

SUSPENSION OF SERVICES

2601. HKSCC may suspend services

If in the opinion of HKSCC the functioning of CCASS or the services and facilities that it provides in relation to the settlement and/or clearance of Foreign Securities held by an Appointed Depository is or is likely to be impaired by any event or circumstance, HKSCC may suspend the whole or any part of the operations of CCASS or the services and facilities available thereunder to Participants, for such duration as it sees fit.

HKSCC may also take such other action as it may deem necessary or appropriate in the interests of CCASS and Participants.

2602. Notification of suspension

HKSCC shall notify Participants other than Investor Participants, the Exchange and the Commission as soon as practicable upon a decision to suspend any operation or service of CCASS or any other service or facility relating to the settlement and/or clearance of Foreign Securities held by an Appointed Depository and shall also provide information as to any other action it proposes to take.

HKSCC shall notify Investor Participants as soon as practicable via the CCASS Phone System and the CCASS Internet System of any decision to suspend any operation or service of CCASS.