

CHAPTER 32A**SUB-DELEGATION OF THE BOARD'S FUNCTIONS****3201A. Sub-delegation**

- (i) Where the Board makes a delegation under the Articles of Association of HKSCC, it may at the same time authorize the person or committee to whom the delegation is made to sub-delegate the function delegated and such authorization may contain restrictions or conditions as regards the exercise of the power to sub-delegate under the authorization.
- (ii) Where any person or committee purports to act pursuant to a delegation or sub-delegation under the Articles of Association of HKSCC and/or this Rule, he or it shall be presumed, until the contrary is shown, to be acting in accordance with the terms of the delegation or sub-delegation.