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## Section 21

### Costs and Expenses

In this Section 21, references to “HKD” or “HK\$” mean Hong Kong Dollar; references to “CNY” mean Chinese Yuan (Renminbi) and references to “USD” mean US Dollar.

#### 21.1 CLEARING AND SETTLEMENT OF EXCHANGE TRADES

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|---|--|
| — Stock clearing fee  | NIL  |
| — Stock settlement fee payable by each Clearing Participant and each Clearing Agency Participant for each Exchange Trade cleared and settled through CCASS. | 0.0020% of gross value of an Exchange Trade, subject to minimum fee of HK\$2 and a maximum fee of HK\$100 per trade. |

Notes:

Gross value refers to transacted market value of eligible non-Debt Securities or nominal value of eligible Debt Securities.

Fee debited on T+1.

Exercised stock options positions processed in CCASS between the two settlement counterparty Participants are subject to the same stock settlement fee and payable by both Participants.

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|---|---|
| — Stock settlement fee payable by the Clearing Participant for each crossed Exchange Trade cleared and settled through CCASS, i.e. where the buy and sell of an Exchange Trade is handled by the same Exchange Participant. | 0.001% per side of gross value of a crossed Exchange Trade, subject to a minimum fee of HK\$1 and a maximum fee of HK\$50 per side per trade. |
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Notes:

Gross value refers to transacted market value of eligible non-Debt Securities or nominal value of eligible Debt Securities.

Not applicable to an Exchange Trade effected by a Special Participant on the Exchange.

Fee debited on T+1.

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| — Money settlement fee under CNS System. | HK\$0.50 for HKD items, CNY items and USD items for each DDI or DCI issued by HKSCC in respect |
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*Note:*  
Fee debited on the day of money settlement.

of money positions of a Clearing Participant and a Clearing Agency Participant to be settled under the CNS System on each day.

- Money settlement fee for Isolated Trades payable by each Clearing Participant and each Clearing Agency Participant for each Isolated Trade cleared and settled through CCASS.

HK\$0.50 for HKD items, CNY items and USD items for each EPI issued by HKSCC for Isolated Trades settled in CCASS on a DVP basis.

*Note:*  
Fee debited on the day of money settlement.

- Cash Prepayment service fee for releasing Securities-on-hold at the request of a Clearing Participant and a Clearing Agency Participant.

HK\$100 per remittance by a Clearing Participant and a Clearing Agency Participant.

*Notes:*  
Fee debited on the day of remittance. For cash prepayment instructions input with “CHATS” set as the payment method, no such fee will be payable by the Clearing Participant and the Clearing Agency Participant.

Use of this service is at the option of a Clearing Participant and a Clearing Agency Participant.

Refund on the following settlement day of remittance received after the time limit prescribed by HKSCC is also subject to the said cash prepayment service fee.

## **21.1A CLEARING AND SETTLEMENT OF CHINA CONNECT SECURITIES TRADES**

- Stock clearing fee NIL
- Stock settlement fee payable by each China Connect Clearing Participant for each China Connect Securities Trade cleared and settled through CCASS. NIL

*Note:*  
Fee debited on T.

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- Stock settlement fee payable by a China Connect Clearing Participant for each crossed China Connect Securities Trade cleared and settled through CCASS, i.e. where the buy and sell of a China Connect Securities Trade is handled by the same China Connect Exchange Participant.
- NIL
- Note:*  
Fee debited on T.
- Money settlement fee under CNS System.
- HK\$0.50 for HKD items, CNY items and USD items for each CPI issued by HKSCC in respect of money positions of a China Connect Clearing Participant to be settled under the CNS System on each day.
- Note:*  
Fee debited on the day of money settlement.
- Cash Prepayment service fee for releasing Securities-on-hold at the request of a China Connect Clearing Participant.
- HK\$100 per remittance by a China Connect Clearing Participant.
- Notes:*  
Fee debited on the day of remittance. No such fee will be payable by the China Connect Clearing Participant for Cash Prepayment Instructions with “CHATS” set as the payment method.
- Use of this service is at the option of a China Connect Clearing Participant.
- Refund on the following settlement day of remittance received after the time limit prescribed by HKSCC is also subject to the said cash prepayment service fee.
- Transfer fee payable by each China Connect Clearing Participant for each China Connect Securities Trade cleared and settled through HKSCC pursuant to Chapter 41 of these Rules.
- 0.002% of gross value of such China Connect Securities Trade.
- Notes:*  
Fee debited and collected through

DDI in CNY on T.

This fee is in addition to any transfer fee payable by a China Connect Clearing Participant under Rule 14A11 and Rule 14B11 of the Rules of the Exchange.

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| — Handling fee for the acceptance of Collateral in relation to the early release of Securities-on-hold at the request of a China Connect Clearing Participant. | Accrued daily at 1% per annum on the amount of the Collateral accepted by HKSCC in relation to an application for the early release of Securities-on-hold (Collateral in Eligible Currencies other than HKD will be converted to HKD equivalent at such exchange rate as determined by HKSCC from time to time for computation), from the day of application until the day on which the outstanding payment obligations to HKSCC as secured by such Collateral are fully discharged. |
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Notes:

The fee will be debited in HKD on the day of application and (where applicable) on the day of completion of settlement.

## 21.2 CLEARING AND SETTLEMENT OF SI TRANSACTIONS

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| — Stock clearing fee for each SI input by a Participant. | HK\$1.00 each. |
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*Note:*

Fee debited on input date.

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| — Stock clearing fee for each SI amendment or revocation input by a Participant. | HK\$1.00 each. |
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*Note:*

Fee debited on input date.

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|---|---|
| — Stock settlement fee for broker-custodian SI Transactions with trade value data input, payable by each counterparty Participant to such SI Transaction. | 0.0020% of the gross value for each such SI Transaction, subject to a minimum fee of HK\$2 and maximum fee of HK\$100 for each such SI Transaction. |
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Notes:

Gross value refers to input trade value of eligible non-Debt Securities or nominal value of eligible Debt Securities.

Fee debited on completion of settlement.

For eligible non-Debt Securities, if the gross trade value input is significantly lower than the value

of the subject Eligible Securities determined by HKSCC, HKSCC may use the higher value for the purposes of determining the stock settlement fee payable.

- Stock settlement fee for broker-custodian SI Transactions without trade value data input and all other types of SI Transactions, payable by each counterparty Participant to such SI Transaction. 0.0020% of the gross value subject to a minimum fee of HK\$2 and maximum fee of HK\$100 for each such SI Transaction.

*Notes:*

Gross value for eligible non-Debt Securities refers to value calculated at nominal prices of the previous trading day, and for eligible Debt Securities, refers to their nominal value.

Fee debited on completion of Settlement.

*Notes:*

A 50% discount in stock clearing fee and stock settlement fee may be granted to Participants, on written application by Participants, for the portfolio transfer of SI Transactions due to change of business structure or clearing arrangement of Participants subject to payment of a maximum fee of HK\$2,500 by each counterparty Participant where the beneficial ownership remains unchanged or of a maximum fee of HK\$5,000 by each counterparty Participant where there is a change in the beneficial ownership.

A discount in stock clearing fee and stock settlement fee may be granted to Participants, on written application by Participants, for SI Transactions involving China Connect Securities due to such reasons as may be specified by HKSCC from time to time.

- Money settlement fee for SI Transactions payable by each counterparty Participant to SI Transactions. HK\$0.50 for HKD items, CNY items and USD items for each EPI issued by HKSCC for SI Transactions settled in CCASS on

a DVP basis.

*Note:*

Fee debited on the day of money settlement.

- Money settlement fee for SI Transactions settled in CCASS on a RDP basis payable by each counterparty Participant to SI Transactions. HK\$0.50 for HKD items, CNY items and USD items per side per SI Transaction elected by the Participants to be settled in CCASS on a RDP basis.

*Note:*

Fee debited on the day of money settlement.

### 21.3 CLEARING AND SETTLEMENT OF ISI TRANSACTIONS

- Stock clearing fee for each ISI input by a Participant other than an Investor Participant. HK\$1.00 each.

*Note:*

Fee debited on input date and payable by the inputting Participant only. No such fee will be payable by Investor Participant.

- Stock clearing fee for each ISI amendment input by a Participant other than an Investor Participant. HK\$1.00 each.

*Note:*

Fee debited on input date and payable by the inputting Participant only. No such fee will be payable by an Investor Participant.

- Stock clearing fee for affirmation of ISI by an Investor Participant. NIL

- Stock settlement fee for ISI Transactions with trade value data input. NIL

*Note:*

The fee is only payable by Investor Participant to such ISI Transaction. No such fee will be payable by the other counterparty Participant to such ISI Transaction.

- Stock settlement fee for ISI Transactions without trade value. NIL

data input.

Note:

The fee is only payable by Investor Participant to such ISI Transaction. No such fee will be payable by the other counterparty Participant to such ISI Transaction.

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| <p>— Money settlement fee for ISI Transactions payable by each counterparty Participant to ISI Transactions.</p> | <p>HK\$0.50 for HKD items, CNY items and USD items for each EPI issued by HKSCC for ISI Transactions settled in CCASS on a DVP basis.</p> |
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*Note:*

Fee debited on the day of money settlement.

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| <p>— Money settlement fee for ISI Transactions settled in CCASS on RDP basis payable by each counterparty to ISI Transactions.</p> | <p>HK\$0.50 for HKD items, CNY items and USD items per side per ISI Transaction elected by the Participants to be settled in CCASS on a RDP basis.</p> |
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*Note:*

Fee debited on the day of money settlement.

### 21.3A CLEARING AND SETTLEMENT OF TRANSFER INSTRUCTIONS

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| <p>— Stock clearing fee for each TI submitted by a Participant.</p> | <p>HK\$1.00.</p> |
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Note:

Fee debited on date of submission.

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|---|--|
| <p>— Stock transfer fee for each TI relating to a transfer between a Participant and a Recognized Dealer or between a Participant and a CMU Member.</p> | <p>0.002% of the gross value subject to a minimum fee of HK\$2 and maximum fee of HK\$100.</p> |
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*Notes:*

Gross value for Exchange Fund Notes, Government Bonds, Specified Instruments and CMU Instruments refers to their nominal value.

Fee debited on completion of the TI.

Out-of-pocket expenses incurred by HKSCC, if any, will be borne by the Participant.

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### 21.3B CROSS-BORDER TRANSFER (RECEIPTS/DELIVERIES) INSTRUCTIONS

- Cross-border transfer fee for Cross-Border Transfer Instructions on receipts/deliveries of Foreign Securities and Uncertificated Eligible Securities, as referred to in Rule 907. HK\$200 per receipt / delivery instruction.

*Notes:*

Fee debited on date of submission of instruction.

Out-of-pocket expenses incurred by HKSCC, if any, will be borne by the Participant.

### 21.4 Repealed

### 21.5 DEPOSITORY AND NOMINEE SERVICES

- Stock deposit fee for the deposit of certificates representing Eligible Securities other than China Connect Securities into CCASS. NIL

*Note:*

Stock deposit fee for initial/bulk deposit of eligible bearer Debt Securities will be nil.

- Stock withdrawal fee for registered Eligible Securities other than China Connect Securities. HK\$3.50 per Board Lot. Odd lot also charged at HK\$3.50 each. Transfer deed stamp duty of HK\$5 for each certificate, if any, will be borne by the Participant.

*Notes:*

Fee debited on the day of withdrawal.

Fee inclusive of registration and transfer fee charged by HKSCC.

HKSCC may, on the written application of Participants, waive the registration and transfer fee included in the stock withdrawal fee levied on Participants (which cease to participate in CCASS) due to business restructuring,



cessation of business or liquidation or death of Participants (if an individual) to the extent that HKSCC has made such charge at the previous collection date of the relevant Eligible Securities other than China Connect Securities.

No waiver of the registration and transfer fee included in the stock withdrawal fee shall be allowed by HKSCC on any application by a Participant if the Participant has also applied for and HKSCC has granted the registration and transfer fee concession hereinafter mentioned as a result of such an application.

Fee not applicable to Eligible Securities which are Foreign Securities or China Connect Securities.

- Stock withdrawal fee for eligible bearer Debt Securities. HK\$100 per certificate.

*Notes:*

Fee debited on the day of withdrawal.

Fee not applicable to Debt Securities which are Foreign Securities or China Connect Securities.

- Stock withdrawal fee for other non-Eligible Securities or securities which have been discontinued as Eligible Securities. HK\$1 per Board Lot for registered securities or HK\$1 per certificate for bearer securities. Odd lot also charged at HK\$1 each.

*Notes:*

This may include uncertificated or delisted bearer securities.

Discontinued Eligible Securities by reason of delisting or expiry are also covered (eg. Expired warrants).

Fee not applicable to Foreign Securities or China Connect Securities.

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- Stock withdrawal fee for Foreign Securities. HK\$600 per instruction.
- Notes:*  
Fee debited on completion of withdrawal.
- Fee also applicable to the withdrawal of securities entitlements accruing from Foreign Securities which do not constitute Eligible Securities.
- Out-of-pocket expenses incurred by HKSCC, if any, will be borne by the Participant.
- Stock withdrawal fee for securities entitlements which are non-Eligible Securities. HK\$1 per Board Lot for registered securities or HK\$1 per certificate for bearer securities. Odd lot also charged at HK\$1 each.
- Note:*  
Fee not applicable to Foreign Securities or China Connect Securities.
- Stock custody fee for the custody of securities representing registered securities held in CCASS. HK\$0.012 per Board Lot subject to a maximum of HK\$100,000 per month per Participant. Odd lots also charged at HK\$0.012 each.
- Notes:*  
Fee calculated on aggregate month-end stock quantity balances in Stock Accounts of each Participant.
- For securities that have undergone automatic conversion (for share sub-divisions or consolidations and stock conversions) in CCASS on the last Business Day of a month, the stock quantity balance and board lot before such automatic conversion will be used for calculation of the stock custody fee for that month.
- Fee debited at end of each calendar month.
- Fee not applicable to Foreign Securities or China Connect Securities.

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Fee not applicable to a China Connect Clearing House.

- Stock custody fee for the custody of securities in CCASS representing a) bearer Debt Securities, b) Exchange Fund Notes, c) Government Bonds, d) Specified Instruments and e) CMU Instruments. 0.012% per annum on nominal values calculated on a daily basis, subject to a maximum of HK\$300,000 per month per Participant.

*Notes:*

Fee calculated on aggregate daily balance of nominal values of bearer Debt Securities, Exchange Fund Notes, Government Bonds, Specified Instruments and CMU Instruments in Stock Accounts of each Participant.

Fee debited at end of each calendar month.

Fee not applicable to Foreign Securities or China Connect Securities.

Fee not applicable to a China Connect Clearing House.

- Stock maintenance fee for Foreign Securities. HK\$0.25 per 100 shares. Odd lots also charged at HK\$0.25.

*Notes:*

Fee calculated on daily average stock quantity balance of Foreign Securities in Stock Accounts of each Participant on a monthly basis.

For Foreign Securities that have undergone automatic conversion (for share sub-divisions or consolidations and stock conversions) in CCASS on any Business Day of a month, the stock quantity balance before such automatic conversion will be used for calculation of the daily average stock quantity balance for that month.

Fee debited at end of each calendar month.

Fee not applicable to a China Connect Clearing House.

- Portfolio fee for Participants' China Connect Securities held or recorded in CCASS.

*Notes:*

Fee calculated on aggregate daily stock portfolio value in Stock Accounts of each Participant and collected on a monthly basis.

Fee debited at end of each calendar month.

Accrued daily at fixed cumulative percentage per annum on the total daily stock portfolio value of China Connect Securities per Participant.

- The first HK\$50 billion is charged at 0.008%.
- The next HK\$200 billion is charged at 0.007%, the rate applicable to portfolio values above HK\$50 billion and up to HK\$250 billion.
- The next HK\$250 billion is charged at 0.006%, the rate applicable to portfolio values above HK\$250 billion and up to HK\$500 billion.
- The next HK\$250 billion is charged at 0.005%, the rate applicable to portfolio values above HK\$500 billion and up to HK\$750 billion.
- The next HK\$250 billion is charged at 0.004%, the rate applicable to portfolio values above HK\$750 billion and up to HK\$1,000 billion.
- Remainder is charged at 0.003%, the rate applicable to portfolio values above HK\$1,000 billion.

- Portfolio fee for the safe-keeping of Eligible Securities in CCASS of a China Connect Clearing House in respect of each Special Participant.

*Notes:*

Fee calculated on aggregate daily stock portfolio value in Stock Accounts in respect of each Special Participant and collected on a monthly basis.

Fee debited at end of each calendar month.

Accrued daily at fixed cumulative percentage per annum on the total daily stock portfolio value of Eligible Securities of the China Connect Clearing House in respect of each Special Participant.

- The first HK\$50 billion is charged at 0.008%.
- The next HK\$200 billion is charged at 0.007%, the rate applicable to portfolio values above HK\$50 billion and up to HK\$250 billion.
- The next HK\$250 billion is charged at 0.006%, the rate applicable to portfolio values above HK\$250 billion and up

<p>— Multi-counter eligible securities transfer fee for the transfer of Multi-counter Eligible Securities of an Issuer from one stock code to another stock code.</p>	<p>to HK\$500 billion.</p> <ul style="list-style-type: none"> <li>• The next HK\$250 billion is charged at 0.005%, the rate applicable to portfolio values above HK\$500 billion and up to HK\$750 billion.</li> <li>• The next HK\$250 billion is charged at 0.004%, the rate applicable to portfolio values above HK\$750 billion and up to HK\$1,000 billion.</li> <li>• Remainder is charged at 0.003%, the rate applicable to portfolio values above HK\$1,000 billion.</li> </ul> <p>NIL</p>
<p><i>Notes:</i> Fee debited on date of submission of instruction.</p> <p>— Dividend and other distribution and bonus and Debt Securities interest collection service fee.</p> <p><i>Notes:</i> Fee is charged for cash dividend or cash distribution or cash bonus or cash interest only.</p> <p>No fee is charged for scrip dividend or bonus shares.</p> <p>Fee together with other applicable bank charges will be deducted at source at the time of distribution to Participants.</p> <p>Fee also applicable to Units and Foreign Securities.</p> <p>Fee not applicable to China Connect Securities.</p> <p>Fee not applicable to China Connect Clearing House.</p>	<p>0.12% of the aggregate of cash amount of dividend, distribution, bonus and interest per stock/Debt Securities paid to Participant in one currency on the same day, subject to a maximum fee of HK\$10,000 (or its equivalent in foreign currencies).</p>
<p>— Handling fee for conversion, redemption and corporate actions of registered and bearer Debt</p>	<p>HK\$30 per instruction/announcement.</p>

Securities including Exchange Fund Notes, Government Bonds, Specified Instruments and CMU Instruments.

*Notes:*

Fee is debited on input date.

Where there is automatic conversion or redemption of non-eligible registered or bearer Debt Securities including Exchange Fund Notes, Specified Instruments and CMU Instruments, the handling fee shall be payable.

Fee also applicable to Foreign Securities.

- Corporate actions service fee for registered non-Debt Securities.

*Notes:*

Fee applicable to all corporate actions other than collection of cash dividends, cash distribution and bonuses, bonus shares, stock dividends, corporate voting, stock splitting, or stock consolidation.

Fee calculated on stock quantity balances on which the corporate actions are to be taken.

Fee debited on input dates or event dates of corporate actions.

Fee also applicable to automatic exercise of Structured Products at expiry.

Fee also applicable to applications for issue and redemption of Units.

Fee also applicable to Foreign Securities.

Fee not applicable to China Connect Securities.

Fee not applicable to China Connect Clearing House.

- Handling fee for warrant conversion, voluntary takeover,

HK\$0.80 per Board Lot subject to a maximum of HK\$10,000 per instruction or (if no instruction is required for a corporate action) per corporate action per account. Odd lots also charged at HK\$0.80 each. Where the amount calculated as aforesaid exceeds the corresponding amount of cash payment entitlement collected in respect of the corporate action and such cash payment is the only form of entitlement collected in respect of that corporate action (for the avoidance of doubt, this does not apply where there is no cash payment entitlement in respect of a corporate action), the amount of the cash payment.

HK\$600 per instruction.

tender offer, or open offer in respect of Foreign Securities.

*Notes:*

Fee debited on date of submission of instruction.

Out-of-pocket expenses incurred by HKSCC, if any, will be borne by the Participant.

- Handling charge for unclaimed entitlements.

*Notes:*

Fee applicable to claims made by the Participants against HKSCC.

Fee is additional to other fees for relevant nominee services.

Fee is payable on successful claim application.

- Registration and transfer fee.

*Notes:*

HKSCC may incur payments for re-registration of registered Eligible Securities as well as non-Eligible Securities and in relation to adjustments for entitlements in respect of late deliveries under the CNS System.

In relation to portfolio transfer of registered securities from Clearing and/or Custodian Participants' Stock Accounts to the Investor Participant's Stock Account in CCASS by ISI Transactions without trade data value input within the first ten Settlement Days from the date of opening of the investor account and for which HKSCC has granted registration and transfer fee concession to the Investor Participant; the number of Board Lots representing such transfer will be deducted from the aggregate holdings in Board Lots in the Stock Accounts balances of the Clearing and/or Custodian Participant for the purpose of calculating the registration and

HK\$200 per claim application in respect of unclaimed entitlements of a stock or (if the gross cash amount of the unclaimed entitlements is less than HK\$200) the gross cash amount.

HK\$1.50 per Board Lot on net increase in aggregate holdings in Board Lots of registered securities in balances in the Stock Accounts of a Participant since the date on which fee was last collected by HKSCC. Odd lots also charged at HK\$1.50 each.

NIL for Exchange Fund Notes, Government Bonds, Specified Instruments, CMU Instruments and Foreign Securities.

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transfer fee payable by such Clearing and/or Custodian Participant.

Fee is debited on one of the following collection dates:-

- (i) The last registration date of a corporate event of which a book-close date / record date is announced by the issuer of registered securities for determining the registered holders and their registered holdings that qualify for receipt of cash and non-cash entitlements, (other than for receipt of out-of-money rights issue entitlements determined by reference to the closing nominal prices of the underlying securities on the first ex-date, i.e., two trading days prior to the relevant book-close date / record date, for attendance at meetings and votings solely without receipt of any entitlement and for stock conversion into other Eligible Securities only);
- (ii) Event date of corporate actions other than share splitting, share consolidation, stock conversion into other Eligible Securities or corporate actions involving no cash distribution to the registered holders).

Fee is subject to revision if registration and transfer fee is changed by share registrars.

Fee not applicable to China Connect Securities.

Fee not applicable to China Connect Clearing House.

HKSCC may, on written applications of Participants, grant concessions to the Participants



with respect to all or part of the registration and transfer fee and HKSCC may charge a handling charge of HK\$1,000 per application. HKSCC shall stipulate the circumstances, and the criteria to be satisfied, for the grant from time to time.

Concession may be granted on a written application by the Participants if their CCASS participantship is altered due to their business restructuring.

A concessionary registration and transfer fee of HK\$2.50 per certificate will be charged in respect of large denomination registered share/Debt Securities certificates deposited in CCASS instead of the normal registration and transfer fee. Each such registered share/Debt Securities certificate must represent at least 1,000 Board Lots. Such fee will be debited at the time of deposit. The number of Board Lots represented by such large denomination registered share/Debt Securities certificates will not be included in the calculation of the normal registration and transfer fee debited on the relevant collection date.

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| — Bank charges on foreign currency benefits and entitlements distribution. | Actual amounts incurred by HKSCC. |
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*Note:*

Recovery of bank charges from Participants will be deducted at source at the time of distribution of entitlements to Participants.

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| — Handling fee for Electronic Application Instructions for New Issue Shares. | HK\$5 per instruction. |
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*Note:*

Fee is debited on application end date.

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- Handling fee for Tender Instructions. HK\$5 per instruction.  
  
*Note:*  
Fee is debited on input date.
  
  - Disbursements and out-of-pocket expenses in connection with nominee services. Actual amounts incurred by HKSCC.  
  
*Note:*  
Recoveries of disbursements and out-of-pocket expenses are additional to other fees for relevant nominee services and will be debited or deducted as and when incurred by HKSCC.
  
  - Subscription fee for CA ISO Message Service. HK\$20,000 per month per Participant.  
  
*Note:*  
Fee calculated at the end of each calendar month and debited on next Business Day.  
  
Fee for the first and final months of CA ISO Message Service will be pro-rated if applicable.
  
  - Handling fee for submitting a requisition to an Issuer. HK\$3,000 per requisition  
  
*Note:*  
Fee is debited upon delivery of the requisition to the Issuer and it is not refundable.

## 21.6 [Repealed]

## 21.7 OTHER MONEY SETTLEMENT FEES

- Money settlement fees for other miscellaneous amounts to be paid to or collected from Participants (eg. Marks, Margin, Basic Contributions, Dynamic Contributions, application and refund monies under Tender Instructions, and any redelivery of HK\$0.50 for HKD items, CNY items and USD items for each DDI/DCI/EPI issued or each CPI settled by HKSCC.

Collateral in relation to the early release of China Connect Securities that are Securities-on-hold).

*Notes:*

Fee debited on the day of money settlement.

Fee not applicable to EPIs issued by HKSCC on a weekly basis for effecting fee payment as referred to in Section 21.14.

- Money settlement fee for Intra-day Payment Instruction. HK\$12.80 for each Intra-day Payment Instruction issued by HKSCC.

*Note:*

Fee debited on the day of money settlement.

## 21.8 REPORT REPRINTING SERVICE

- Report reprinting service fee. HK\$10 per page for lost copies of reports at Participants' request (printed by HKSCC).

*Note:*

Fee debited on date of service.

## 21.9 (i) Repealed

- (ii) Repealed

### (iii) FEES FOR CCASS TERMINALS

- Establishment of each Authorised User or Delegated Administrator. HK\$250

*Note:*

Fee debited upon establishment of a new Authorised User or Delegated Administrator.

### (iv) FEES FOR PARTICIPANT GATEWAYS

- Supply or replacement of each smartcard. HK\$250.

*Note:*

Fee debited upon delivery of smartcard.

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- Supply or replacement of each smartcard reader. HK\$300.  
  
*Note:*  
Fee debited upon delivery of smartcard reader.
  
  - Testing fees of Participant Gateway. HK\$1,500 per day or part thereof for testing on Mondays to Fridays within HKSCC's normal working hours.  
  
*Notes:*  
Fee payable by those Participants which request for additional testing in addition to the free sessions offered by HKSCC. HK\$2,500 per half day or part thereof for testing on Saturdays from 9:30 a.m. to 12:30 p.m.  
  
Fee debited upon completion of testing. HK\$5,000 per day or part thereof for testing on Saturdays from 9:30 a.m. to 4:00 p.m. provided that if testing does not extend beyond 12:30 p.m., the fee payable shall be HK\$2,500.
  
  - Usage fee for each Participant Gateway. HK\$53,000 per annum.

## 21.10 APPLICABLE INTEREST RATES

- Rate of interest chargeable on overdue money balances in HKD or CNY or USD owed to HKSCC. HKD or where applicable, CNY or USD best lending rate of HKSCC's banker plus 2% per annum or the relevant Interbank Offered Rate for HKD, CNY or USD plus 2% per annum, whichever is higher and is incurred by HKSCC.  
  
*Notes:*  
Interest will be debited to the Money Ledger of Participants and collected on a daily basis (except the Billing Account, to which interest will be debited and collected on a weekly basis).  
  
HKSCC shall pay interest at HKD saving account deposit rate or where applicable, CNY or USD savings account deposit rate (or CNY or USD investment rate, if lower) of HKSCC's banker to Participants only if such payment is expressly provided for under the Rules. (other than interest on Marks, Margin and Collateral collected in cash from Participants, which will be at the rate specified below).
  
- Rate of interest allowed or charged on Marks, Margin or Collateral collected To be determined by HKSCC from time to time in accordance with HKD or CNY

in cash in HKD or CNY or USD from the Participant

or USD prevailing bank savings rates

*Notes:*

Interest that may be allowed or charged will be accrued daily and paid or charged monthly to Participants by crediting or debiting, as the case may be, the CCMS House Collateral Accounts of the Participants, on the first Business Day of the following month.

The rate of interest may be varied from time to time by HKSCC without prior notice.

- Rate of interest allowed or charged on Mainland Settlement Deposit and Mainland Security Deposit collected in cash in CNY from the Participant

To be determined by HKSCC from time to time by reference to CNY prevailing bank savings rates and the rate of interest allowed or charged by the China Connect Clearing House

*Notes:*

Interest that may be allowed or charged will be accrued and paid or charged quarterly to Participants by crediting or debiting, as the case may be, Miscellaneous Account of the China Connect Clearing Participant's Money Ledger, on the first Business Day of the following quarter.

The rate of interest may be varied from time to time by HKSCC without prior notice.

## **21.11 SSA WITH STATEMENT SERVICE**

- Fee for issuing hard copy statement(s) of each SSA with Statement Service.

HK\$10 per month per account.

*Note:*

A full month's fee will be charged for the months of opening and closing such SSA with Statement Service.

Fee will be debited on the first Business Day of each month.

## **21.11A STOCK SEGREGATED ACCOUNT TRANSFER INSTRUCTIONS**

- Clearing Fee for each STI input by a Clearing Participant or Custodian

HK\$1 per instruction

Participant.

*Note:*

Fee debited at end of each calendar month and payable by the inputting Participant.

## **21.12 Repealed**

## **21.13 COSTS AND EXPENSES – MISCELLANEOUS**

Fee for other services and facilities will be specified and announced from time to time by HKSCC.

Unless otherwise stated, all other disbursements and out-of-pocket expenses incurred by HKSCC are to be reimbursed by the respective Participants. The relevant Participants must reimburse HKSCC for any additional disbursements or out-of-pocket expenses incurred by HKSCC, including but not limited to those related to China Connect Securities Trades, on their behalf in the Eligible Currency specified by HKSCC from time to time.

## **21.14 BILLING**

Unless otherwise stated, all fees payable by a Participant other than an Investor Participant will be debited in Hong Kong dollars or the Hong Kong dollar equivalents of the relevant foreign currencies to its Billing Account (a sub-account of its Money Ledger) when due and will be settled on a weekly basis through the generation of EPIs (see further Section 14.5).

Foreign currencies will be converted to their Hong Kong dollar equivalents at exchange rates determined by HKSCC from time to time.

## **21.15 REVIEW OF COSTS AND EXPENSES**

HKSCC shall, from time to time, review the costs and expenses.

## **21.16 DEFAULT FEE FOR LATE DELIVERY UNDER THE CNS SYSTEM**

<p>— Fee for failure to settle CNS short stock position arising from Exchange Trades on the due date (i.e., T+2)</p> <p><i>Notes:</i> Fee will be debited by DDI on T+2.</p>	<p>0.50% multiplied by the market value (based upon the closing price quoted on the Exchange on the due date) of the corresponding short stock position arising from Exchange Trades, subject to a maximum fee of HK\$100,000 for each corresponding short stock position.</p>
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In respect of short stock position for which HKSCC has granted an exemption from a Buy-in, fee will be refunded by DCI on T+3 except that where an exemption is granted under Section 10.8.3(v), (x) and (xii) in respect of failed delivery being due to a Participant's clerical error or calculation error, fee may



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- TSF FX settlement fee payable by each TSF Clearing Participant for each TSF FX Transaction settled through CCASS. HK\$2 per TSF FX Transaction

*Notes:*

Fee debited on T+1

## **21.20 EXCEPTION HANDLING FEE IN RELATION TO SETTLEMENT OF TSF FX TRANSACTIONS AND EARMARKING OF TSF STOCKS**

- Exception handling fee in respect of a failure to settle a TSF Final FX Position or a TSF payment instruction generated for the settlement of Stock Release FX Transaction on the due date; 0.50% multiplied by the unsettled amount subject to a maximum amount of HK\$100,000 in respect of each failure to settle.

*Notes:*

For the calculation of the fee, if the unsettled amount is in RMB, the fee will be calculated based on the corresponding HKD amount under the HKD money position in respect of the TSF Final FX Position or the stock release payment instruction.

The fee will be debited in HKD by EPIs.

The fee may be revised by HKSCC from time to time.

- Exception handling fee in respect of a failure to transfer the number of shares for earmarking pursuant to Section 12A.5.4(iv) 0.50% multiplied by the HKD money position of the FX transaction executed by HKSCC with the default TSF Clearing Participant pursuant to Section 12A.5.4(iv), subject to a maximum amount of HK\$100,000 in respect of each failure.

*Notes:*

The fee will be debited in HKD by EPIs.

The fee may be revised by HKSCC from time to time.

## **21.21 SPECIAL SEGREGATED ACCOUNT**



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- Special Segregated Account Maintenance Fee. HK\$50 per month per account.

*Note:*

A full month's fee will be charged for the months of opening and closing such Special Segregated Account.

Fee will be debited on the first Business Day of each month.