

**GENERAL RULES OF CCASS**

**PART A: RULES OF GENERAL APPLICATION**

**CHAPTER 1**

**INTERPRETATION**

**101. Definitions**

When used herein, the following expressions shall, unless the context otherwise requires, bear the following meanings:

“T+1” means the Settlement Day immediately following T-day;

**CHAPTER 9**

**CLEARING SERVICES**

**901A. Clearance of China Connect Securities Trades**

- (iv) Settlement period for China Connect Securities Trades

Subject to the Rules, for China Connect Securities Trades effected on each Trading day, securities settlement shall take place on the same day, while money settlement shall take place on the same day or the immediately following Settlement Day T+1 in accordance with Section 10A.4.5 of the Operational Procedures.