

GENERAL RULES OF CCASS

CHAPTER 1

INTERPRETATION

101. Definitions

When used herein, the following expressions shall, unless the context otherwise requires, bear the following meanings:

<u>“CA ISO Message Service”</u>	<u>means a service under which subscribers may receive from HKSCC, information on corporate actions in the form of ISO Messages;</u>
<u>“ISO Message”</u>	<u>means an electronic message transmitted through SWIFT;</u>
<u>“SWIFT”</u>	<u>means the secured messaging services platform and interface software provided by the Society for Worldwide Interbank Financial Telecommunication;</u>

CHAPTER 11

NOMINEE SERVICES

1101. Scope and extent of nominee and similar services

HKSCC shall transmit to Participants other than Investor Participants via CCASS Terminals, SWIFT (for subscribers of the CA ISO Message Service only), or other means of communication notices of any actions, transactions or other matters affecting Eligible Securities including those that provide for action to be taken by Participants. Investor Participants will be informed of any actions, transactions or other matters affecting Eligible Securities including those that provide for action to be taken by Participants and SSA Statement Recipients will be informed of any actions affecting Eligible Securities in SSA with Statement Service that are to be voted upon. HKSCC will inform the Investor Participants and SSA Statement Recipients through the activity statement and/or the CCASS Phone System and/or the CCASS Internet System. HKSCC shall not be precluded from using other means of communication to advise

Participants and SSA Statement Recipients of any such actions, transactions or matters.

CHAPTER 21

DUTIES AND LIABILITIES OF HKSCC

2104. HKSCC not to be liable

In the absence of anything not done or not omitted to be done in good faith on the part of HKSCC, HKSCC, the Exchange, and a recognized exchange controller which is the controller of HKSCC shall have no liability for any losses, costs (including legal costs), charges, assessments and damages of any nature whatsoever suffered or incurred directly or indirectly as a result of or in connection with the following matters:-

(xxi) any failure, omissions, errors, delays, malfunction, suspension or cessation of operation of any system used by HKSCC or any third party system upon which HKSCC is reliant in the operation of the TSF, publication of FX rates or the provision of FX Services (including any system used by a TSF Partner Bank);
~~and/or~~

(xxii) any suspension of the FX Services, any failure to provide or publish any FX rates or the cessation of operation of the TSF-;

(xxiii) any defective, incorrect, incomplete or omission of information provided by the Issuer of any Eligible Securities or its employees or agents; and/or

(xxiv) any failure, omissions, errors, delays, malfunction, suspension or cessation of operation of SWIFT or any system upon which HKSCC is reliant for the provision of the CA ISO Message Service.

Nothing in this Rule 2104 shall operate to limit or restrict the operation of Rule 2103.