

GENERAL RULES OF CCASS

CHAPTER 3 ADMISSION OF PARTICIPANTS

303. Criteria for admission

In the case of an application to become a Custodian Participant, the applicant must : -

...

An applicant which is an authorised institution under the Banking Ordinance (Chapter 155 of the laws of Hong Kong) and which has ~~a net paid-up~~ share capital of not less than HK\$100,000,000 (or its equivalent in a currency freely convertible into HK dollars) need not comply with (iv) above.

...

In the case of an application to become a Corporate Investor Participant:-

(i) the corporation must either be

- (a) an “existing company” (as defined under the Companies Ordinance), a company incorporated under the ~~Hong Kong~~ Companies Ordinance ~~(Cap 32)~~ or a legal entity established under any other ordinance of Hong Kong, or

CHAPTER 12A FOREIGN EXCHANGE SERVICES

12A04. TSF Stocks

Unless HKSCC otherwise determines, the TSF shall only be available for supporting the trading of Eligible Securities in the form of shares (~~the par value of~~ which may be denominated in any currency) which are accepted for trading on the Exchange in RMB and which are included in the list of TSF Stocks.

12A09. Earmarking and De-earmarking of TSF Stocks

For the avoidance of doubt, the requirement under this Rule shall also apply to TSF Stocks which have been purchased with the support of the TSF but become the subject of a share split where an Issuer converts all or any of its shares in issue into a larger number of shares or subdivides all or any of its share capital into shares of smaller amount~~increases its issued share capital by dividing existing shares into multiple shares~~, or a share consolidation where an Issuer converts all or any of its shares in issue into a smaller number of shares or consolidates and divides all or any of its shares capital into shares of larger amount than its existing shares~~decreases its issued share capital by replacing existing shares with a smaller under of shares~~.