

Terms and Conditions for Investor Participants

1. Definition

1.1 In this document, unless the context otherwise requires, the following expressions have the following meanings:-

"Business Day"

means a day on which CCASS and CCASS Depository, and the Customer Service Centre are is open for business to Participants (except Saturdays, Sundays and public holidays) and shall, for the purposes of or in connection with any depository, nominee or other related services that may be provided by CCASS Depository or the Customer Service Centre, exclude the day on which CCASS Depository and the Customer Service Centre are closed at any time due to severe weather conditions pursuant to the Operational Procedures unless otherwise determined by HKSCC;

24. Temporary Suspension of Services, Typhoon and Black Rainstorm

- 24.1 <u>Under the Rules, If in the opinion of HKSCC that the functioning of a System is or is likely to be impaired by any event or circumstances, HKSCC may suspend the whole ofor any part of HKSCC's facilities or services to deal with emergency situations. the operation including the operation of CCASS, depository, nominee services, money settlement services and SMS for such duration as it sees fit. HKSCC shall notify Investor Participants as soon as practicable upon a decision to suspend any operation or service of the System and shall also use its reasonable endeavours to provide information as to any other action it proposes to take via the CCASS Phone System or the CCASS Internet System of any decision to suspend any HKSCC's facilities or services.</u>
- 24.2 In the event of_severe weather conditions affecting a typhoon signal no. 8 being hoisted or a black rainstorm being issued, CCASS and CCASS services, may be affected and the special procedures relating to CCASS services as provided in Section 17 of the Operational Procedures will be applicable to Investor Participants.