HKSCC Operational Procedures

Definitions

(b) When used in the Operational Procedures, the following expressions shall have the following meanings unless the context otherwise requires:

"Designated Exchange Traded Funds"
has the same meaning as defined in the Exchange Rules;

Section 21

Costs and Expenses

In this Section 21, references to "HKD" or "HK$" mean Hong Kong Dollar; references to "CNY" mean Chinese Yuan (Renminbi) and references to "USD" mean US Dollar.

21.1 CLEARING AND SETTLEMENT OF EXCHANGE TRADES

— Stock clearing fee	NIL
— Stock settlement fee payable by each Clearing Participant and each Clearing Agency Participant for each Exchange Trade cleared and settled through CCASS. *Notes:* Gross value refers to transacted market value of eligible non-Debt Securities or nominal value of eligible Debt Securities. ~~Fee debited on T+1.~~ Exercised stock options positions processed in CCASS between the two settlement counterparty Participants are subject to the same stock settlement fee and payable by both Participants. Fee debited on T+1.	0.0042~~0.0020~~% per side of gross value of an Exchange Trade~~, subject to minimum fee of HK$2 and a maximum fee of HK$100 per trade~~, except for such Exchange Trade in Designated Exchange Traded Funds conducted by a Securities Market Maker which meets such eligibility requirements as from time to time prescribed by HKSCC and published on the HKEX website, in which case a rate of 0.002% shall apply.

—	Stock settlement fee payable by the Clearing Participant for each crossed Exchange Trade cleared and settled through CCASS, i.e. where the buy and sell of an Exchange Trade is handled by the same Exchange Participant. *Notes:* Gross value refers to transacted market value of eligible non-Debt Securities or nominal value of eligible Debt Securities. Not applicable to an Exchange Trade effected by a Special Participant on the Exchange. Fee debited on T+1.	0.0021~~0.001~~% per side of gross value of a crossed Exchange Trade~~, subject to a minimum fee of HK$1 and a maximum fee of HK$50 per side per trade~~, except for such crossed Exchange Trade in Designated Exchange Traded Funds conducted by a Securities Market Maker which meets such eligibility requirements as from time to time prescribed by HKSCC and published on the HKEX website, in which case a rate of 0.001% shall apply.