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HKSCC Operational Procedures

Section 3
CCASS Terminals/CCASS Internet System/ Participant Gateways/RMS

3.9 CCASS TERMINALS AND PARTICIPANT GATEWAYS OF DESIGNATED BANKS

Designated Banks of all Participants must be electronically linked to the CCASS host computer through a CCASS Terminal for the purpose of informing HKSCC of:

(i) the payment status of DDIs, DCIs and EPIs affecting Participants other than Investor Participants for whom they act; and

(ii) the payment status of DDIs and debit EPIs affecting Investor Participants for whom they act.

Designated Banks may also be electronically linked to the CCASS host computer through a Participant Gateway.

Sections 3.1 to 3.4 and Sections 3.5 to 3.8 (with the exception of references to the Input Transaction Limit, which do not apply to Authorised Users of Designated Banks) apply also to the CCASS Terminals and Participant Gateways of Designated Banks.

Designated Banks will use their CCASS Terminals for the purpose of giving or issuing to HKSCC (i) "payment confirmation" as defined in Section 14.4.3(ii); and (ii) "payment confirmation" as defined in Section 14.5.3(i).

Designated Banks can retrieve r~~R~~elevant control reports relating to the payments made, received or effected, or to be made, received or effected by Participants for whom they act~~a Designated Bank acts can also be retrieved from its CCASS Terminal and Participant Gateway~~. For further details, please refer to Section 14 and the CCASS Terminal User Guide for Designated Banks.

In addition, Designated Banks can retrieve Electronic CHATS Payment Instruction Reports generated by CCASS~~ from their CCASS Terminals and Participant Gateways~~. Designated Banks can, based on such Electronic CHATS Payment Instruction Reports, effect CHATS payments on behalf of Participants in respect of money settlement obligations of such Participants in CCASS. For further details, please refer to Section 14 and the CCASS Terminal User Guide for Designated Banks.

Designated Banks can also use their CCASS Terminals and Participant Gateways to access the "Enquire Broadcast Message" function. ~~and retrieve~~ They can retrieve reports and statements from Participant Gateways or the report access facility as described in Section 16. For further details, please refer to Sections 15 and 16 and the CCASS Terminal Guide for Designated Banks.

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Section 4
Back-Up Centre/Customer Service Centre

4.1 INTRODUCTION

4.1.5 Scope of Back-Up Centre

All CCASS maintenance functions~~,~~ and enquiry functions ~~and report printing~~ via CCASS Terminals, report retrieval via report access facility as well as risk monitoring and risk management functions via RMS, will be provided in the Back-Up Centre.

Section 6
Operational and Service Schedule

6.1 PROCESSING AND SERVICE

In general, CCASS offers processing and servicing facilities to Participants other than Investor Participants as follows:

- CCASS (other than RMS) between the hours of 7:15 a.m. and 9:30 p.m., Monday to Friday (except public holidays)
- RMS (other than RMS report retrieval) between the hours of 10:00 a.m. and 7:30 p.m., Monday to Friday (except public holidays)
- RMS report retrieval between the hours of 7:00 a.m. to 12:00 a.m., Monday to Friday (except public holidays)

and certain other services and functions specified by HKSCC, between the hours of 7:15 a.m. to 1:00 p.m. on Saturday (except public holiday).

HKSCC also provides the CCASS reports and statements retrieval services to Participants other than Investor Participants (i) via Participant Gateway between the hours of 7:15 a.m. and 9:30 p.m., Monday to Friday (except public holidays), and between the hours of 7:15 a.m. and 1:00 p.m., Saturday (except public holiday), and (ii) via the report access facility between the hours of 7:15 a.m. and 12:00 a.m., Monday to Friday (including public holidays), and between the hours of 7:15 a.m. and 1:00 p.m., Saturday (except public holiday).

In general, services and facilities provided to Investor Participants for use and access to SSA with Statement Service provided to SSA Statement Recipients via the CCASS Internet System are usually available on an approximately 24 hours basis.

Notwithstanding the above, HKSCC has the right to prescribe and change the general hours of service from time to time. Further, all or part of the operations of CCASS, and services and facilities of HKSCC may be expanded, modified, reduced or suspended by HKSCC from time to time without notice.

6.2 DAILY PROCESSING AND SERVICE SCHEDULE FOR PARTICIPANTS OTHER THAN INVESTOR PARTICIPANTS

The daily processing and service schedule in CCASS below only sets out the major events. For details on the daily processing and service schedule availability in CCASS (including RMS), please refer to the CCASS Terminal User Guide for Participants and the RMS Guide.

6.2.1 Daily Processing and Service Schedule in relation to Eligible Securities Other than China Connect Securities

For the purpose of this Section 6.2.1, references to "Eligible Securities" shall mean Eligible Securities other than China Connect Securities.

Time	CCASS (including Participant Gateway, RMS and report access facility) events
7:00 a.m.	Revaluation of General Collateral Inventory Commencement of RMS for retrieval of reports and data files
7:15 a.m.	Commencement of the following services and functions through CCASS Terminal and Participant Gateway where applicable: (i) clearing services (SI and ATI/STI upload functions); and (ii) clearing and settlement services enquiry functions and, Enquire Broadcast Message function ~~and report retrieval functions~~. All previous day's reports are available for retrieval through Participant Gateway and the report access facility
8:00 a.m.	Commencement of the following services and functions through CCASS Terminal and Participant Gateway where applicable: (i) clearing services (SI/ISI maintenance and ISI upload functions); (ii) ATI/STI and Mass ATI/STI maintenance functions; (iii) SSA maintenance and upload functions; (iv) Cash Prepayment Instruction, Cash Prepayment / TSF Payment Standing Instruction, Intra-day Payment Standing Instruction and Nominee Payment (Evening) Standing Instruction maintenance functions; (v) subscription, election, voting instructions, Tender Instructions (except where such day is the tender or application start date) and Corporate Representative / Proxy instructions maintenance functions; and

(vi) CA ISO Message Service maintenance functions.

9:00 a.m. Commencement of the following services and functions through CCASS Terminal and Participant Gateway where applicable:

(i) [Repealed]

(ii) Tender Instructions (if such day is the tender or application start date) maintenance function; and

(iii) Collateral Security maintenance and upload functions.

First batch of scrip entitlement distribution

Commencement of book-entry deposit / withdrawal orders maintenance functions

9:15 a.m. Commencement of Unit Creation / Redemption Orders maintenance functions

First SI matching

First STI Batch-run

9:30 a.m. Commencement of the following services and functions, through CCASS Terminal and Participant Gateway where applicable:

(i) settlement services (DI input, input of recall and return request, if appropriate);

(ii) Stock Release Request maintenance functions for TSF CCASS Participants;

(iii) depository services (deposits and withdrawals of Eligible Securities by Participants);

(iv) submission of Transfer Instructions; and

(v) CCMS services.

9:45 a.m. Second batch of scrip entitlement distribution

10:00 a.m. Second SI matching

Second STI Batch-run

	First Collateral Security Batch-run
	Commencement of online services through RMS
10:15 a.m.	First TSF Share De-earmarking Process
10:30 a.m.	First Batch-settlement-run
11:00 a.m.	Revaluation of General Collateral Inventory and collateralization of intra-day Marks, and (if HKSCC collects intra-day Margin on such date which is a Trading day with no Afternoon Session) intra-day Margin
	Deadline for inputting subscription instructions which involve the collection of subscription monies by CPIs: or where the deadline for subscription imposed by the relevant Issuer falls on such day
11:30 a.m.	Third SI matching
	Third batch of scrip entitlement distribution
11:45 a.m.	Second TSF Share De-earmarking Process
12:00 noon	Deadline for inputting election instructions where the deadline for election imposed by the relevant Issuer falls on such day
	Deadline for submitting Transfer Instructions to be effected on the same day on a delivery versus payment basis in CMU to HKSCC
	Second Batch-settlement-run
12:45 p.m.	Third STI Batch-run
	Second Collateral Security Batch-run
1:00 p.m. (after)	First batch of Corporate Announcement Master Data File and Corporate Announcement Maintenance Activities Report available
1:15 p.m.	Deadline for inputting Intra-day Payment Standing Instructions in order to have such instructions effected on the same day
1:30 p.m.	Fourth SI matching
	Fourth batch of scrip entitlement distribution
1:45 p.m.	Third TSF Share De-earmarking Process

2:00 p.m.	Third Batch-settlement-run
	Deadline for submitting Transfer Instructions to be effected on the same day on a free of payment basis in CMU to HKSCC
	Deadline for inputting Cash Prepayment Instructions with "CHATS" selected as the payment method
	Deadline for submitting Tender Instructions to HKSCC in respect of an issue of Government Bonds or CMU Instruments whose application lists close on such day
	Collateralization of intra-day Margin (if HKSCC collects intra-day Margin on such date which is a normal Trading day)
2:00 p.m. (after)	Final Clearing Statement or FCS in respect of Exchange Trades effected on or reported to the Exchange and Clearing Agency Transactions concluded on previous day, available to Clearing Participants and Clearing Agency Participants
2:30 p.m.	Fifth SI matching
	Deadline for inputting Cash Prepayment Instructions with "OTHERS" selected as the payment method
2:30 p.m. (around)	Generation of Intra-day Payment Instructions by HKSCC
3:00 p.m.	Close of book-entry deposit / withdrawal orders maintenance functions
3:15 p.m.	Sixth SI matching
	Fifth batch of scrip entitlement distribution
3:30 p.m.	Fourth STI Batch-run
	Fourth TSF Share De-earmarking Process
	Deadline for inputting Nominee Payment (Evening) Standing Instruction in order to have the evening distribution of nominee payment to start on the same day, subject to acceptance of the Nominee Payment (Evening) Standing Instruction by HKSCC
3:30 p.m. (after)	Second batch of Corporate Announcement Master Data File and Corporate Announcement Maintenance Activities Report available

3:45 p.m.	Close of clearing, settlement and depository services (except for enquiry, report retrieval and collection of securities)
	Close of subscription instruction maintenance functions
	Close of CCMS stock transfer maintenance service
	Deadline for the input of Tender Instructions to HKSCC in respect of the issue of Exchange Fund Notes or Specified Instruments, the deadline being two Business Days before the tender date (as specified in the tender notice)
	Seventh SI matching
	Final Batch-settlement-run
4:00 p.m.	Close of Stock Release Request maintenance functions for TSF CCASS Participants
4:00 p.m. (after)	Subscription instruction maintenance functions re-open (HKSCC will announce by broadcast message when subscription instruction maintenance functions re-open)
	Second session of ATI input service commences (HKSCC will announce by broadcast message when the second session of ATI input service is available to Participants) and CCMS stock transfer maintenance services commence
4:05 p.m. (around)	Generation of DDIs, DCIs and EPIs by HKSCC for same day settlement
4:15 p.m.	Deadline for inputting voting instructions and Corporate Representative/Proxy instructions where the deadline prescribed by HKSCC for inputting such instructions falls on such day
	Sixth batch of scrip entitlement distribution
	First TSF Share Earmarking Process
	Fifth TSF Share De-earmarking Process
4:25 p.m.	Close of Unit Creation/ Redemption Orders maintenance functions
5:00 p.m.	Eighth SI matching
5:00 p.m. (after)	Commencement of the second session of clearing services (SI/ISI maintenance and upload) (HKSCC will announce by broadcast message when second session of clearing services is available to Participants)

	First batch of PCS in respect of Exchange Trades effected on or reported to the Exchange current day available to Clearing Participants and Clearing Agency Participants
	Fifth STI Batch-run (for STI Transfers to be effected on FOP basis only)
	Third Collateral Security Batch-run
5:15 p.m.	Seventh batch of scrip entitlement distribution
6:00 p.m.	Close of Collateral Security maintenance and upload functions
	Final SI matching
	Eighth batch of scrip entitlement distribution
	Fourth Collateral Security Batch-run
6:00 p.m. (after)	Settled Position Report and third batch of Corporate Announcement Master Data File and Corporate Announcement Maintenance Activities Report available
7:00 p.m.	Close of SI/ISI maintenance and ISI upload, Cash Prepayment / TSF Payment Standing Instruction maintenance, Intra-day Payment Standing Instruction maintenance, Nominee Payment (Evening) Standing Instruction maintenance, CCMS cash transfer and stock collateral maintenance services and Tender Instructions, subscription, election, voting, Corporate Representative/Proxy instructions maintenance functions and CA ISO Message Service maintenance functions
	Deadline for inputting subscription instructions where the deadline for subscription imposed by the relevant Issuer falls on the next Business Day at or before 12:00 noon
	Ninth batch of scrip entitlement distribution
7:15 p.m. (after)	Revaluation of General Collateral Inventory and collateralization of day-end Marks, and day-end Margin
7:30 p.m.	Close of ATI/STI maintenance and SI upload functions
	Online services through RMS close
7:45 p.m.	Close of Mass ATI/STI maintenance function
8:00 p.m.	Final batch of scrip entitlement distribution

	Close of all enquiries, except for CCMS enquiry and Enquire Broadcast Message functions
	Close of ATI/STI upload functions
8:00 p.m. (after)	Second batch of PCS in respect of Exchange Trades effected on or reported to the Exchange and Clearing Agency Transactions concluded on current day available to Clearing Participants and Clearing Agency Participants
	Final STI Batch-run (for STI Transfers to be effected on FOP basis only)
8:30 p.m.	Second TSF Share Earmarking Process
	CCMS enquiry functions close
8:30 p.m. (around)	Generation of DDIs, DCIs and EPIs by HKSCC for settlement on the next Business Day
9:30 p.m.	Report retrieval through Participant Gateway and Enquire Broadcast Message function~~s~~ through CCASS Terminal and Participant Gateway close
12:00 a.m.	Report retrieval through RMS and report access facility close

Notes :

(i) Deposit and withdrawal services for Eligible Securities subject to book-close dates will be closed at 12:00 noon and 2:00 p.m. respectively on the last Business Day before the relevant book-close dates (where no book-close date is announced, HKSCC shall by broadcast message announce the cut-off time for deposit and withdrawal services with respect to the relevant Eligible Securities). Deposit and withdrawal services for eligible Debt Securities subject to CCASS Record Dates will be closed at 12:00 noon and 2:00 p.m. respectively on the relevant CCASS Record Date.

(ii) ~~Report R~~retrieval of CCASS reports and statements~~functions through CCASS Terminal and Participant Gateway are~~ is also available on Saturdays (except public holidays).

(iii) The schedule set out above is indicative only.

(iv) On each Settlement Day, the final Batch-settlement-run will include the following processes:-

- final Batch-settlement-run - Part 1
- CSB run
- 1st Auto-return run - for recalled CSB loans
- final Batch-settlement-run - Part 2

- 2nd Auto-return run - for all other CSB loans
- settlement of TSF Final FX Position by the Evening FX Settlement Time

The final Batch-settlement-run - Part 1 will determine all unsettled due/overdue CNS long positions. The CSB run will determine the aggregate of the total quantity of unsettled due/overdue CNS long positions and the total quantity of Eligible Securities in respect of which notices of recall have been served (rounded up to a multiple of board lot) for each Eligible Security and will automatically generate compulsory borrowing request(s) for each Eligible Security for matching with Eligible Securities credited to Stock Lending Accounts in accordance with Section 10.7.

The borrowed securities will be credited to HKSCC's Stock Account and will be used in the following order:

(a) to settle outstanding Compulsory Stock Borrowing Transactions in respect of which a notice of recall has been served by the Lenders via the 1st Auto-return run;

(b) to settle the unsettled CNS long positions via the final Batch-settlement-run - Part 2; and

(c) to settle outstanding Compulsory Stock Borrowing Transactions in respect of which no notice of recall has been served by the Lender, but in respect of which HKSCC has elected to exercise its right of termination under the Compulsory Stock Borrowing and Lending Regulations via the 2nd Auto-return run.

The settlement of TSF Final FX Position by the Evening FX Settlement Time will follow the procedures set forth in Section 12A.4.4.

(v) Tender Instructions maintenance functions and enquiry ~~and report retrieval~~ functions are available on Saturdays from 8:00 a.m. to 1:00 p.m.

(vi) First session of CCASS-To-CCMS stock transfer maintenance and CCMS-To-CCASS stock transfer maintenance closes at 3:45 p.m. and the second session commences at approximately 4:00 p.m. and closes at 7:00 p.m.

(vii) Three batches of scrip entitlement distribution take place on Saturdays (except public holidays) at 9:45 a.m., 11:30 a.m. and 1:00 p.m. respectively.

6.2.2 Daily Processing and Service Schedule in relation to China Connect Securities

Time	**CCASS (including Participant Gateway, RMS and the report access facility) events**
7:00 a.m.	Revaluation of General Collateral Inventory
	Commencement of RMS for retrieval of reports and data files

7:15 a.m.	Commencement of the following services and functions through CCASS Terminal and Participant Gateway where applicable: (i) clearing services (ATI/STI and SI maintenance and upload functions); (ii) acceptance of SI and STI transmitted to CCASS through Synapse; and (iii) clearing and settlement services enquiry functions and~~,~~ Enquire Broadcast Message function ~~and report retrieval functions~~. All previous day's reports are available for retrieval through Participant Gateway and the report access facility
7:30 a.m. (around)	First batch of scrip entitlement distribution for both SSE Market and SZSE Market
8:00 a.m.	Commencement of the following services and functions through CCASS Terminal and Participant Gateway where applicable: (i) Mass ATI/STI maintenance function; (ii) Intra-day Payment Standing Instruction (only applicable to nominee payment), Cash Prepayment Standing Instruction and Nominee Payment (Evening) Standing Instruction maintenance functions; and (iii) subscription (except for the acceptance of Take-over Offer of listed securities), election, voting instructions, Shareholding Category Disclosure and Proxy instruction maintenance functions. Generation of CPIs by HKSCC (in respect of money obligations arising from CNS stock positions settled on previous Mainland Business Day) for same day settlement First STI Batch-run
8:15 a.m.	Snapshot taking of total sellable balance of China Connect Securities of China Connect Clearing Participants and their NCCCPs for pre-trade checking in the trading sessions for trading China Connect Securities between the time of such snapshot and the time of the next snapshot
9:15 a.m.	Second STI Batch-run (excluding Special Segregated Accounts)
10:00 a.m.	Third STI Batch-run (excluding Special Segregated Accounts)
11:45 a.m.	First SI matching

12:00 noon	Deadline for inputting election instructions, where the deadline prescribed by HKSCC for inputting such instructions falls on such day
12:45 p.m.	Fourth STI Batch-run (excluding Special Segregated Accounts)
1:00 p.m. (after)	First batch of Corporate Announcement Master Data File and Corporate Announcement Maintenance Activities Report available
1:15 p.m.	Deadline for inputting Intra-day Payment Standing Instructions (only applicable to nominee payment) in order to have such instructions effected on the same day
1:45 p.m.	Second SI matching
2:00 p.m.	Deadline for submitting the following instructions in relation to the Collateral provided for the early release of Securities-on-hold, in order to have such instructions effected on the same Settlement Day: (i) standing instructions to request HKSCC not to redeliver the Collateral or instructions to cancel such standing instructions; and (ii) withdrawal instructions to request HKSCC to redeliver all or any of the Collateral.
2:30 p.m. (around)	Generation of Intra-day Payment Instructions (only applicable to nominee payment) by HKSCC
3:00 p.m.	Third SI matching
	Close of Cash Prepayment Standing Instruction maintenance function
3:30 p.m.	Fifth STI Batch-run (excluding Special Segregated Accounts)
	Deadline for inputting Nominee Payment (Evening) Standing Instruction in order to have the evening distribution of nominee payment to start on the same day, subject to acceptance of the Nominee Payment (Evening) Standing Instruction by HKSCC
3:45 p.m. (around)	Second batch of Corporate Announcement Master Data File and Corporate Announcement Maintenance Activities Report available
4:00 p.m. (after)	Final Clearing Statement or FCS in respect of China Connect Securities Trades effected via a Trading Link available to China Connect Clearing Participants
	Commencement of Cash Prepayment Instruction Maintenance and DI input functions

	Application for the early release of Securities-on-hold available
4:05 p.m. (around)	Generation of EPIs by HKSCC for same day settlement
4:15 p.m.	Deadline for inputting voting instructions, Proxy instructions and Shareholding Category Disclosure where the deadline prescribed by HKSCC for inputting such instructions falls on such day
4:45 p.m.	Fourth SI matching
	First Batch-settlement-run
5:00 p.m.	Fifth SI matching
	Sixth STI Batch-run (for STI Transfers on FOP basis only and excluding STI Transfers from Special Segregated Accounts)
5:30 p.m.	Sixth SI matching
	Second Batch-settlement-run
	Seventh STI Batch-run (for STI Transfers on FOP basis only)
	Deadline for inputting DI for settlement of SI stock positions in Eligible Currencies other than RMB on RDP basis
	Deadline for inputting Cash Prepayment Instructions with "CHATS" selected as the payment method
	Deadline for submitting an application for the early release of Securities-on-hold and transferring same day available funds as Collateral for the early release to HKSCC's specified bank account
5:45 p.m. (around)	Reconciliation of China Connect Securities Trades with the relevant China Connect Clearing House
6:00 p.m.	Deadline for inputting Cash Prepayment Instructions with "OTHERS" selected as the payment method
6:00 p.m. (around)	Second batch of scrip entitlement distribution for SSE Market
6:15 p.m. (around)	Third batch of Corporate Announcement Master Data File and Corporate Announcement Maintenance Activities Report available
	Seventh SI matching

	Eighth STI Batch-run (for STI Transfers on FOP basis only)
	Third Batch-settlement-run
7:00 p.m.	Close of Intra-day Payment Standing Instruction maintenance (only applicable to nominee payment), election, voting, Shareholding Category Disclosure and Proxy instructions maintenance functions
	Close of ATI/STI maintenance and upload functions
	Third batch of scrip entitlement distribution for SSE Market
7:00 p.m. (around)	Eighth SI matching
	Fourth Batch-settlement-run
	Deadline for inputting DI for settlement of SI stock positions in RMB on RDP basis and CNS stock positions
	Commencement of SPSA Delivery Failure maintenance function and subscription instructions maintenance function (for all announcement types)
	Second session of ATI/STI maintenance/upload services commence
	Ninth STI Batch-run (for STI Transfers on FOP basis only)
7:00 p.m. (after)	Calculation of Mainland Settlement Deposit
7:30 p.m.	Close of SI upload function
	Tenth STI Batch-run (for STI Transfers on FOP basis only)
7:45 p.m.	Close of SI maintenance function, DI input function (for settlement of SI stock positions only), Mass ATI/STI maintenance function, SPSA Delivery Failure maintenance function and subscription instructions maintenance function
	Close of acceptance of SI transmitted to CCASS through Synapse
	Final SI matching
	Final Batch-settlement-run (for settlement of SI stock positions on DVP and FOP basis only)
8:00 p.m.	Final STI Batch-run (for STI Transfers on FOP basis only)

	Close of all enquiries, except for CCMS enquiry, Enquire Sellable Balance Adjustment Request and Enquire Broadcast Message functions
	Close of ATI/STI maintenance and upload functions
	Close of acceptance of STI transmitted to CCASS through Synapse
8:00 p.m. (after)	Second batch of scrip entitlement distribution for SZSE Market
8:05 p.m. (around)	Generation of EPIs by HKSCC for same day Night Settlement
8:30 p.m.	Close of CCMS enquiry function
	Final batch of scrip entitlement distribution for SSE Market
	Third batch of scrip entitlement distribution for SZSE Market
8:30 p.m. (around)	Generation of DDIs, DCIs and EPIs by HKSCC for settlement on the next Business Day
9:00 p.m.	Close of Enquire Sellable Balance Adjustment Request function
	Final batch of scrip entitlement distribution for SZSE Market
9:30 p.m.	Report retrieval (through Participant Gateway) and Enquire Broadcast Message function~~s~~ through CCASS Terminal and Participant Gateway close
9:30 p.m. (after)	Snapshot taking of total sellable balance of China Connect Securities of China Connect Clearing Participants and their NCCCPs for pre-trade checking
12:00 a.m.	Report retrieval through RMS and the report access facility close

Notes:

(i) ~~Report r~~Retrieval of CCASS reports and statements~~functions through CCASS Terminal and Participant Gateway are~~ is also available on Saturdays (except public holidays).

(ii) The schedule set out above is indicative only.

(iii) Final Clearing Statement or FCS availability to China Connect Clearing Participants is subject to HKSCC's timely receipt of clearing information from the relevant China Connect Clearing House.

(iv) The commencement of the fourth Batch-settlement-run is subject to HKSCC's timely receipt of settlement information from the relevant China Connect Clearing House.

6.3 DAILY SERVICE SCHEDULE FOR DESIGNATED BANKS

The daily service schedule of CCASS (including Participant Gateway and the report access facility) applicable to Designated Banks is set out in brief below. For more details, please refer to the CCASS Terminal User Guide for Designated Banks.

Time	CCASS events
7:15 a.m.	Commencement of report retrieval and Enquire Broadcast Message functions
8:00 a.m.	Generation of CPIs by HKSCC for money settlement between Participants and HKSCC (including money obligations arising from CNS stock positions of China Connect Securities Trades settled on the previous Settlement Day with payment deadline at 12:00 noon) to be settled by a specific time on the same day
8:30 a.m.	Commencement of enquiry function
	DDI/DCI/EPI Listing for Designated Bank (for DDIs/ DCIs/EPIs generated on the previous day for settlement on the current day) available
	DDI/DCI/EPI Listing for IP Related Transactions available
	Commencement of inputting payment confirmation for DDIs/DCIs/EPIs in the DDI/DCI/EPI Listing for Designated Bank generated on the previous day for settlement on the current day
9:00 a.m.	Commencement of batch upload for rejected DDI/debit EPI relating to Investor Participants functions
9:30 a.m.	Deadline for inputting payment confirmation for DDIs/DCIs/EPIs in the DDI/DCI/EPI Listing for Designated Bank generated on the previous day for settlement on the current day
	Commencement of Enquire Payment Instruction function
9:30 a.m. (after)	DDI/DCI/EPI Rejection Listing (for payment confirmation of DDIs/DCIs/EPIs generated on the previous day for settlement on the current day) available
	Electronic CHATS Payment Instruction Report available (containing CPIs generated at around 8:00 a.m. for money settlement between Participants and HKSCC by a specified time on the same day)

10:30 a.m. (after)	Electronic CHATS Payment Instruction Report available
11:00 a.m. (after)	Electronic CHATS Payment Instruction Report available
11:30 a.m. (around)	CCASS Funding Projection Report for Designated Bank (for funding projection as of the completion of the First Batch-settlement-run for Eligible Securities other than China Connect Securities) available
12:00 noon	Commencement of inputting payment confirmation for DDIs/debit EPIs in the DDI/DCI/EPI Listing for IP Related Transactions Deadline for paying HKSCC in good funds for CPIs contained in the Electronic CHATS Payment Instruction Report generated at 9:30 a.m. (after) in respect of money settlement of China Connect Securities Trades between HKSCC and Participants and issuing by facsimile or telephone to HKSCC a confirmation regarding each such CPI for which payment has not been or cannot be effected
12:00 noon. (after)	Electronic CHATS Payment Instruction Report available
12:30 p.m. (around)	CCASS Funding Projection Report for Designated Bank (for funding projection as of the completion of the Second Batch-settlement-run for Eligible Securities other than China Connect Securities) available
1:30 p.m.	Close of batch upload for rejected DDI/debit EPI relating to Investor Participants functions
1:30 p.m. (after)	Rejected DDI/EPI Batch Input Control Report available
2:00 p.m. (after)	Electronic CHATS Payment Instruction Report available
2:30 p.m.	Deadline for inputting payment confirmation for DDIs/debit EPIs in the DDI/DCI/EPI Listing for IP Related Transactions
2:30 p.m. (around)	CCASS Funding Projection Report for Designated Bank (for funding projection as of the completion of the Third Batch-settlement-run for Eligible Securities other than China Connect Securities) available
2:30 p.m. (after)	Investor Confirmation Report available
3:00 p.m. (after)	Intra-day Payment Instruction Listing available
3:30 p.m. (around)	CCASS Funding Projection Report for Designated Bank (for funding projection as of the completion of the Sixth SI matching for Eligible Securities other than China Connect Securities) available
4:05 p.m. (after)	DDI/DCI/EPI Listing for Designated Bank (for DDIs/DCIs/EPIs generated

	on the current day for settlement on the same day) available
4:20 p.m. (after)	DDI/DCI/EPI Exception Report available
	Commencement of the first session for inputting payment confirmation for DDIs/DCIs/EPIs in the DDI/DCI/EPI Listing for Designated Bank generated on the current day for settlement on the same day, excluding those DDIs, DCIs and EPIs contained in the DDI/DCI/EPI Exception Report
4:45 p.m. (after)	Electronic CHATS Payment Instruction Report available
5:00 p.m. (around)	CCASS Funding Projection Report (Night Settlement) for Designated Bank (for funding projection as of the completion of the first Batch-settlement-run for China Connect Securities) available
5:30 p.m. (after)	Electronic CHATS Payment Instruction Report available
5:45 p.m.	Deadline of the first session for inputting payment confirmation for DDIs/DCIs/EPIs in the DDI/DCI/EPI Listing for Designated Bank generated on the current day for settlement on the same day (see Note (i) below)
5:45 p.m. (around)	CCASS Funding Projection Report (Night Settlement) for Designated Bank (for funding projection as of the completion of the second Batch-settlement-run for China Connect Securities) available
5:45 p.m. (after)	DDI/DCI/EPI Rejection Listing (for payment confirmation inputted in the first session) available
6:00 p.m.	Deadline for paying HKSCC in good funds for CPIs contained in the Electronic CHATS Payment Instruction Report generated at 4:45 p.m. (after) in respect of money settlement of China Connect Securities Trades between HKSCC and Participants and issuing by facsimile or telephone to HKSCC a confirmation regarding each such CPI for which payment has not been or cannot be effected (see Note (ii) below)
6:00 p.m. (after)	Commencement of the second session for inputting payment confirmation for DDIs in the DDI/DCI/EPI Listing for Designated Bank generated on the current day for settlement on the same day, excluding those DDIs contained in the DDI/DCI/EPI Exception Report and those DDIs in relation to which payment confirmation has been inputted in the first session
6:15 p.m. (after)	Electronic CHATS Payment Instruction Report available
6:30 p.m. (around)	CCASS Funding Projection Report (Night Settlement) for Designated Bank (for funding projection as of the completion of the third Batch-settlement-run for China Connect Securities) available

7:00 p.m.	Close of all enquiry functions except for the Enquire DDI/DCI/EPI Rejection and Enquire Broadcast Message functions
7:00 p.m. (after)	Electronic CHATS Payment Instruction Report available
7:15 p.m. (around)	CCASS Funding Projection Report (Night Settlement) for Designated Bank (for funding projection as of the completion of the fourth Batch-settlement-run for China Connect Securities) available
8:00 p.m.	Deadline of the second session for inputting payment confirmation for DDIs in the DDI/DCI/EPI Listing for Designated Bank generated on the current day for settlement on the same day, excluding those DDIs contained in the DDI/DCI/EPI Exception Report and those DDIs in relation to which payment confirmation has been inputted in the first session
8:00 p.m. (around)	CCASS Funding Projection Report (Night Settlement) for Designated Bank (for funding projection as of the completion of the final SI Batch-settlement-run for China Connect Securities) available
8:00 p.m. (after)	DDI/DCI/EPI Rejection Listing (for payment confirmation inputted in the second session) available
8:05 p.m. (after)	DDI/DCI/EPI Listing for Designated Bank (for EPIs generated on the current day for same day Night Settlement) available
8:20 p.m. (after)	DDI/DCI/EPI Exception Report available
	Commencement of inputting payment confirmation for EPIs in the DDI/DCI/EPI Listing for Designated Bank generated on the current day for same day Night Settlement, excluding those EPIs contained in the DDI/DCI/EPI Exception Report
9:20 p.m.	Deadline for inputting payment confirmation for EPIs in the DDI/DCI/EPI Listing for Designated Bank generated on the current day for same day Night Settlement
9:20 p.m. (after)	DDI/DCI/EPI Rejection Listing (for EPI payment confirmation inputted in the session) available
	Close of the Enquire DDI/DCI/EPI Rejection function
9:30 p.m.	Close of the report retrieval (through Participant Gateway) and Enquire Broadcast Message functions
12:00 a.m.	Close of the report retrieval through the report access facility

Notes:

(i) Where a Designated Bank should input a payment confirmation in the first session for any DDI contained in the DDI/DCI/EPI Listing for Designated Bank but fails to do so, notwithstanding this deadline, the Designated Bank may input a payment confirmation in the second session commencing at 6:00 p.m. (after).

(ii) This is only applicable to an H-1 day.

(iii) Retrieval of CCASS reports and statements is also available on Saturdays (except public holidays).

Section 7
Depository and Related Services

7.9 RELEVANT CCASS REPORTS

7.9.1 Reports available

Two reports relating to withdrawal orders are available to Participants other than Investor Participants in CCASS, namely:

(i) the Withdrawal Order Audit Trail Report; and

(ii) the Withdrawal Order Status Report.

Both reports are prepared in a pre-defined format and available daily from 8:00 a.m. and relate to matters affecting withdrawal orders input on the previous Business Day.

~~The two reports are prepared in a pre-defined format in CCASS and hard copies of such reports can be printed from CCASS Terminals or Participant Gateways of Participants via the "request download" function.~~

Withdrawal Orders Audit Trail Report : This report shows details of withdrawal orders input activities (including add, change, delete, authorise, and cancel withdrawal orders) of a Participant on a Business Day, and lists withdrawal orders that are purged by HKSCC on that day in chronological order.

Withdrawal Orders Status Report : This report lists all withdrawal orders of different status (including pending, accepted, withhold, cancel, confirm, ready for collection, shares collected) of a Participant as at the end of a Business Day.

For detailed explanation of the status, please refer to the CCASS Terminal User Guide.

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7.13A PROCEDURES FOR CONVERSION OF HOLDINGS OF ELIGIBLE SECURITIES SUBJECT TO PARALLEL TRADING ARRANGEMENTS

7.13A.2 Relevant CCASS Report

A report is available daily ~~from the time when the report download function is available~~. For further details regarding the report, please refer to the CCASS Terminal User Guide.

Section 8
Nominee Services

8.3 CORPORATE ANNOUNCEMENT INFORMATION

8.3.1A Reports and Data Files ~~through CCASS Terminals or Participant Gateways~~

In relation to the corporate announcement information available via the "Enquire Announcement Information" function (for corporate actions or activities affecting Eligible Securities), HKSCC will also provide such information in the form of i) a Corporate Announcement Master Data File; and ii) a Corporate Announcement Maintenance Activities Report to Participants other than Investor Participants ~~via CCASS Terminals and Participant Gateways,~~ three times daily on each Business Day (around 1:00 p.m., 3:30 p.m. and 6:00 p.m.). The Corporate Announcement Master Data File is only available in data file format, which carries the details of all active corporate announcements (e.g. those with their election, voting and subscription end dates not yet reached). The Corporate Announcement Maintenance Activities Report is available both in report format and data file format. All current day created or updated corporate announcement records will be included in the report/data file. Detailed explanations of the report/data files are set out in the CCASS Terminal User Guide for Participants.

8.3.2 Book-Close Reminder

In relation to corporate actions or activities subject to a book-close period or a record date, usually from seven Business Days prior to the relevant book-close or record date (or from a lesser number of Business Days prior to the relevant book-close or record date if the notice period for book-closure or record date is less than ten Business Days), reminders will be posted under the section "Book-Close Reminder" of the Entitlement Statement available to Participants other than Investor Participants ~~via CCASS Terminals and Participant Gateways~~ on a daily basis.

8.3.3 Corporate Action Reminder

In relation to corporate actions such as shares consolidation/splitting, reminders will be posted under the "Corporate Action Reminder" section of the Entitlement Statement available to Participants other than Investor Participants ~~via CCASS Terminals and Participant Gateways~~ on a daily basis.

The "Corporate Action Reminder" section will give details of corporate actions from seven Business Days before the effective date and the information provided will include:

(i) effective date;

(ii) stock code and stock name and/or ISIN;

(iii) announcement reference number;

(iv) announcement summary;

(v) event number; and

(vi) event summary.

This "Corporate Action Reminder" service shall only apply to corporate actions or activities relating to Eligible Securities.

In the case of Investor Participants, the corporate action reminder will be posted on the CCASS Internet System and also reported in the "Reminder" section in the activity statement for Investor Participants containing similar information.

8.4 CORPORATE ANNOUNCEMENTS

8.4.2 Nominee services offered

Where nominee services are to be offered, the Participants concerned will normally be informed of relevant actions or activities affecting Eligible Securities held by them via the "Enquire Announcement Information" function through CCASS Terminals. In the case of Investor Participants, corporate announcements may be obtained by way of the "Enquire Corporate Activities" function in the CCASS Internet System. Participants other than Investor Participants may also refer to the i) Corporate Announcement Master Data File; ii) Corporate Announcement Maintenance Activities Report; and iii) "Book-Close Reminder" section of the Entitlement Statements ~~which can be accessed via their CCASS Terminals or Participant Gateways~~. Investor Participants may also refer to the "Reminder" section in their activity statement, which details are also posted on the CCASS Internet System.

8.5 CORPORATE COMMUNICATIONS

8.5.2 Procedures: Eligible Securities listed on Exchange (other than Foreign Securities)

Special arrangements have been made for Eligible Securities listed on the Exchange (other than Foreign Securities). Recipients will normally receive copies of corporate communications direct from the issuers via their registrars in respect of Eligible Securities (other than Foreign Securities) and the following will usually apply:

(i) the issuers of Eligible Securities, via their registrars, will inform HKSCC of new corporate communications events of which copies of corporate communications are required to be sent out under the Listing Rules;

(ii) Participants other than Investor Participants will normally be informed of new corporate communications events (stating relevant record dates) via the "Enquire Corporate Communications Event" function through CCASS Terminals. Participants other than Investor

Participants may also refer to the Corporate Communications Event List ~~which can be accessed via their CCASS Terminals and Participant Gateways~~ for details;

8.14 SUB-DIVISIONS, CONSOLIDATIONS ETC.

8.14.3 Procedures for automatic conversions under parallel trading

For the convenience of Participants, HKSCC will at stated times (determined by reference to the effective date of the sub-division, consolidation or stock conversion, or the relevant parallel trading arrangements) carry out automatic conversions of actual holdings or unsettled stock positions of Participants in CCASS, from Old Shares into Temporary Shares by reference to the stated ratio of the sub-division, consolidation or stock conversion, and from Temporary Shares into New Shares on a one to one basis. Outstanding Settlement Instructions and Investor Settlement Instructions will also be automatically converted in CCASS.

Typically, automatic conversions (where there is no change in trading currency) will be carried out in CCASS as follows:

(i) at the end of the first Settlement Day following the effective date of the sub-division, consolidation or stock conversion(if the effective time of such corporate action is upon market open on the effective date) or the second Settlement Day following the effective date (if the effective time is upon market close), (a) actual holdings of Old Shares of Participants will be automatically converted in CCASS into holdings of Temporary Shares and (b) unsettled Settlement Instructions and Investor Settlement Instructions will be automatically converted in CCASS into corresponding instructions relating to Temporary Shares, in each case based on the relevant ratio of the sub-division, consolidation, or stock conversion;

(ii) at the end of the Settlement Day before the day on which parallel trading commences, (a) any further actual holdings of Old Shares and any unsettled stock positions of Old Shares of Clearing Participants arising out of Exchange Trades and/or Clearing Agency Transactions, will be automatically converted in CCASS into holdings of or stock positions in Temporary Shares and (b) any outstanding Settlement Instructions and Investor Settlement Instructions relating to Old Shares will be automatically converted in CCASS into corresponding instructions relating to Temporary Shares, in each case based on the relevant ratio. Typically, the Exchange will at the commencement of parallel trading assign the original stock code of the Old Shares to the New Shares. HKSCC will adopt the same approach for CCASS purposes;

(iii) at the end of the second Settlement Day following the last day of parallel trading, (a) actual holdings of Temporary Shares of Participants will be automatically converted in CCASS into holdings of New Shares amounting, in effect, merely to a change of stock codes of such holdings in CCASS and (b) all outstanding Settlement Instructions and Investor Settlement Instructions relating to Temporary Shares will be automatically converted to corresponding instructions relating to New Shares, in each case on a one to one basis; and

(iv) when all stock positions of Participants in the Temporary Shares in CCASS have been settled, (a) further actual holdings of Temporary Shares of Participants will again be automatically

converted in CCASS into holdings of New Shares (this again amounting merely to a change of stock codes) and (b) all outstanding Settlement Instructions and Investor Settlement Instructions relating to Temporary Shares will be automatically converted to corresponding instructions relating to New Shares, in each case on a one to one basis.

Participants other than Investor Participants will be informed of the automatic conversions in CCASS referred to above in advance through the "Enquire Announcement Information" function via CCASS Terminals and also in the i) Corporate Announcement Master Data File; ii) Corporate Announcement Maintenance Activities Report; and iii) "Corporate Action Reminder" section of their Entitlement Statements. Similar reminder will be provided to Investor Participants who have elected to receive the activity statements by mail or Investor Participants can enquire the details of such statements via CCASS Internet System. Upon automatic conversions, Participants other than Investor Participants will be informed by virtue of their Statements of Stock Accounts, Next Settlement Day Due/Overdue Position Reports and Settlement Reports ~~available through their CCASS Terminals and Participant Gateways~~. Investor Participants will be similarly informed through their activity statements via mail or the CCASS Internet System. Participants are expected to monitor such automatic conversions and inform HKSCC of any errors or discrepancies found.

8.20B REDEMPTION OF STRUCTURED PRODUCTS WHICH HAVE A ROLLOVER MECHANISM

8.20B.2 Redemption of Structured Products which have a rollover mechanism

As stated in the offering document(s) or any declaration or announcement made by the issuer of a Structured Product which uses a rollover approach to extend its maturity, the issuer of the Structured Product may specify a certain time period during which the holders of the Structured Product are given the rights to redeem the Structured Product. In such event, the following procedures will usually apply:

(i) HKSCC will via the "Enquire Announcement Information" function and Broadcast Message Service in CCASS Terminals, and also via the Corporate Announcement Master Data File and Corporate Announcement Maintenance Activities Report available in report access facility or such other means as HKSCC may consider appropriate, inform Participants other than Investor Participants ~~through their CCASS Terminals~~ of detailed information in relation to the redemption of the Structured Products upon the release of the announcement of the rollover for the Structured Products. Investor Participants will be informed of the details of the redemption via their activity statements or such other means as HKSCC may consider appropriate;

Section 10

Exchange Trades - CNS System

For the purposes of this Section 10, (i) references to "Eligible Securities" mean Eligible Securities other than China Connect Securities; (ii) references to "Participants" mean Clearing Participants and Clearing Agency Participants; and (iii) references to "Exchange Participants" include Special Participants, unless specified otherwise.

10.1 ACCEPTANCE FOR SETTLEMENT UNDER THE CNS SYSTEM

10.1.4 Availability of PCSs

~~Hard copies of~~ PCSs issued by HKSCC are available to Participants on each Business Day in accordance with Section 16 ~~can be obtained by such Participants via their CCASS Terminals or Participant Gateways~~. PCSs are generated twice daily on each Business Day.

10.2 TRADE AMENDMENTS, "LATE" EXCHANGE TRADES AND TRADES NOT RECOGNIZED BY THE EXCHANGE

10.2.4 Availability of FCSs

~~Hard copies of~~ FCSs~~,~~ issued by HKSCC are available to Participants on each Business Day in accordance with Section 16~~, can be obtained by the Participants via their CCASS Terminals or Participant Gateways~~.

10.7 LATE DELIVERY : COMPULSORY STOCK BORROWING BY HKSCC

10.7.10 Reports available

The reports available to a Participant ~~via a CCASS Terminal or a Participant Gateway~~ in relation to Compulsory Stock Borrowing Transactions are as follows:

(i) Stock Borrowing/Lending Activity Report: this report lists notices of recall, elections to receive cash compensation and redeliveries by HKSCC each in relation to a Participant;

(ii) Stock Borrowing/Lending Position Status Report: this report lists a Participant's Compulsory Stock Borrowing Transactions by 'Active' status, 'Recalled' status, 'Returned' status, 'Frozen' status (due to the Participant being declared a defaulter in accordance with the Rules), 'Cancelled' status (due to delisting, compulsory takeover or exchange of shares in relation to the Participant's borrowed securities, etc.), 'Compensated' status (due to cash compensation paid by HKSCC in relation to the Participant's borrowed securities) and 'Converted' status (due to consolidation, splitting etc. in relation to the Participant's borrowed securities).

10.8 LATE DELIVERY : BUY-IN

10.8.5 Buy-in process by HKSCC on behalf of a short Participant

The following explains the process of Buy-in by HKSCC on behalf of a short Participant in greater detail:

(i) in respect of the short stock positions of a short Participant under the CNS System still outstanding at the end of the due date (i.e., T+2), a Buy-in Notification Report containing such outstanding short stock positions will be generated by HKSCC. Unless (a) HKSCC grants an exemption under Section 10.8.3, (b) there is a risk management reason affecting HKSCC which is considered valid by the Risk Management Committee or (c) a Buy-in has been executed by HKSCC pursuant to Rule 3501(iv) in respect of the short CNS stock positions of a short Participant, HKSCC shall have the right, but shall not be obliged, to effect Buy-in on

T+3 (or if it is not practicable to do so on T+3, at any time thereafter) as HKSCC in its absolute discretion considers appropriate of all outstanding short stock positions stated in the Buy-in Notification Report;

(ii) the Buy-in Notification Report will be available to the short Participant ~~through its CCASS Terminals and Participant Gateways~~ after the final Batch-settlement-run;

Section 10A
China Connect Securities Trades - CNS System

10A.1 ACCEPTANCE FOR SETTLEMENT UNDER THE CNS SYSTEM

10A.1.4 Availability of FCSs and information contained in FCSs

An FCS for each China Connect Market will be made available by HKSCC to each China Connect Clearing Participant in accordance with Section 16 ~~via its CCASS Terminals or Participant Gateways~~. An FCS issued in respect of each China Connect Market will contain the following information in relation to China Connect Securities Trades of a China Connect Clearing Participant and, in the case of a GCP, including those of its NCCCPs, which are effected on that China Connect Market and which are to be cleared and settled on the current Trading day (i.e. T-day):

(i) the net stock position with HKSCC in each China Connect Security (which will be assigned a unique Settlement Position Number) and its related money position under the CNS System as well as details of individual China Connect Securities Trades of the China Connect Clearing Participant and, if applicable, its NCCCPs, effected on the current Trading day; and

(ii) the net money position with HKSCC for all net stock positions under the CNS System.

Notwithstanding Sections 10A.1.2 and 10A.1.3, if any information contained in an FCS is inconsistent or does not reconcile with the final report on trade and settlement details subsequently issued to HKSCC by the relevant China Connect Clearing House, HKSCC shall be entitled to take such action as it may consider appropriate to rectify the discrepancy, including cancelling or reversing any settled positions.

No PCSs will be issued by HKSCC in respect of China Connect Securities Trades.

10A.6 LATE DELIVERY: BUY-IN

10A.6.3 Buy-in process by HKSCC on behalf of a China Connect Clearing Participant

The following explains the process of any Buy-in that may be executed by HKSCC on behalf of a short China Connect Clearing Participant in greater detail:

(i) in respect of the short stock positions in China Connect Securities of a short China Connect Clearing Participant which remain outstanding under the CNS System after the fourth Batch-settlement-run for China Connect Securities Trades on the Settlement Day, a Buy-in

Notification Report containing such outstanding short stock positions will be generated by HKSCC. Unless (i) HKSCC grants an exemption under Section 10A.6.2A or (ii) there is a risk management reason affecting HKSCC which is considered valid by the Risk Management Committee, HKSCC shall have the right, but shall not be obliged, to effect Buy-in on T+1 (or if it is not practicable to do so on T+1, at any time thereafter) as HKSCC in its absolute discretion considers appropriate, of all outstanding short stock positions stated in the Buy-in Notification Report, rounded up to the nearest Board Lot if the quantity is not in full Board Lots;

(ii) the Buy-in Notification Report will be available to the short China Connect Clearing Participant ~~through its CCASS Terminals and Participant Gateways~~ after the fourth Batch-settlement-run for China Connect Securities Trades;

10A.8 RISK MANAGEMENT: MAINLAND SETTLEMENT DEPOSIT

10A.8.8 Intra-day Mainland Settlement Deposit

In addition to day-end Mainland Settlement Deposit, a China Connect Clearing Participant shall on demand pay to HKSCC within the time period specified by HKSCC such intra-day Mainland Settlement Deposit in respect of such China Connect Market as HKSCC may from time to time determine by reference to the buy turnover and contract value of overdue short positions in China Connect Securities of the China Connect Clearing Participant and its sell turnover in China Connect Securities for Special Segregated Accounts on such China Connect Market. Any shortfall in Intra-day Mainland Settlement Deposit determined by HKSCC will be collected by HKSCC via CPIs to the Designated Bank of the Clearing Participant as part of the CCASS money settlement process or in any other manner determined by HKSCC from time to time.

An Intra-day Mainland Settlement Deposit Payable Report will be made available ~~via CCASS Terminals and Participant Gateways~~ each time after any intra-day Mainland Settlement Deposit requirement is calculated for collection by HKSCC to provide details of the computation of such intra-day Mainland Settlement Deposit requirement of a China Connect Clearing Participant on that Trading day.

Section 11

Exchange Trades - Isolated Trades System

11.1 SETTLEMENT UNDER THE ISOLATED TRADES SYSTEM

11.1.5 Availability of and information contained in PCSs

~~Hard copies of~~ PCSs issued by HKSCC are generated twice daily and available to Clearing Participants on each Business Day in accordance with Section 16~~ can be obtained by Clearing Participants via their CCASS Terminals or Participant Gateways. PCSs are generated twice daily on each Business Day~~.

A PCS will provide a Clearing Participant with information in relation to all Exchange Trades and/or Clearing Agency Transactions effected by it and in the case of a GCP, including those effected and designated to it for clearing by its NCPs on that day. For a particular day, a PCS will set out the details of such Participant's and in the case of a GCP, including its NCPs', Exchange Trades and/or Clearing Agency Transactions to be settled by it under the Isolated Trades System and the details of its net stock position in each Eligible Security traded that day (and the relevant money positions).

11.1.6 Availability of and information contained in FCSs

~~Hard copies of FCSs are available to Clearing Participants via CCASS Terminals and Participant Gateways.~~

A FCS will contain the following information in relation to the Exchange Trades and Clearing Agency Transactions of Clearing Participant and in the case of a GCP, including those of its NCP designated to it for clearing, concluded on the Exchange on the previous Business Day (i.e. T-day) and which are to be settled on the following Settlement Day (i.e. T+2):

11.2 TRADE AMENDMENTS, "LATE" EXCHANGE TRADES AND TRADES NOT RECOGNIZED BY THE EXCHANGE

11.2.2 Availability of and information contained in FCSs for Trade Amendments

Details of any Trade Amendments, or "late" Exchange Trades accepted by HKSCC or the exclusion of trades not recognized by the Exchange will be set out or reflected in FCSs issued by HKSCC to Clearing Participants at or about 2:00 p.m. on the Business Day following the relevant day of trade.

~~Hard copies of FCSs are available to Clearing Participants via CCASS Terminals and Participant Gateways.~~

Section 12

Non-Exchange Trades – SI Transactions, Clearing Agency Transactions, ISI Transactions, Transfer Instructions and Non-Trade Transfers in China Connect Securities

12.1 SI TRANSACTIONS (BETWEEN PARTICIPANTS OTHER THAN INVESTOR PARTICIPANTS)

12.1.8 Relevant CCASS Reports

(i) Reports available

Four sets of reports relating to SI transactions are available in CCASS, namely:

(a) the SI Activity Report;

(b) the SI Status Report;

(c) the Intra-day ISI/SI Full List; and

(d) the Unmatched SI Report.

~~The reports are available for retrieval via CCASS Terminals and Participant Gateways.~~ Please refer to Section 16.6 and the CCASS Terminal User Guide for Participants for details.

12.2 CLEARING AGENCY TRANSACTIONS

12.2.2 Confirmation of acceptance under the CNS System or the Isolated Trades System

The second batch of PCSs issued by HKSCC to Clearing Agency Participants and any other Participant which is a party to a Clearing Agency Transaction at or about 8:00 p.m. will contain, inter alia, details of all Clearing Agency Transactions of that day. Acceptance by HKSCC of a Clearing Agency Transaction for settlement in CCASS under the CNS System will occur when HKSCC is satisfied that such Clearing Agency Transaction is valid and payments in respect of all daily money settlement instructions given by HKSCC and the Clearing Agency Participant have been effected on the Business Day following the day of the transaction. Final confirmation of acceptance of a Clearing Agency Transaction under the CNS System or the Isolated Trades System will occur when details of the Clearing Agency Transaction are contained in the FCSs issued by HKSCC to the Clearing Agency Participant and any other Participant which is a party to the Clearing Agency Transaction at or about 2:00 p.m. on the Business Day following the day of the transaction.

For settlement purpose, the Clearing Agency Transactions are subject to the process of netting if they are settled under the CNS System or denoted as Isolated Trades if they are settled under the Isolated Trades System. Such information is shown in the second batch of PCSs, the FCSs and other relevant CCASS reports (such as the Settled Position Reports, Settlement Reports, Next Settlement Day Due/Overdue Position Reports). Clearing Agency Transactions settled under the Isolated Trades System are easily identified as one of the counterparties will always be a Clearing Agency Participant.

For Clearing Agency Transactions settled under the CNS System, they will go through the processes of substitution (where applicable), novation, daily netting and cross-day netting (in the manner described in Section 10.3) together with those Exchange Trades settled under the CNS System so that one CNS short or long position will be arrived on each Settlement Day for each Eligible Security, i.e., a net long or net short stock position for each Eligible Security. Such net long or net short stock position in each Eligible Security will be assigned a unique Settlement Position Number. Each Clearing Agency Transaction to be settled under the Isolated Trades System will be assigned a unique Settlement Position Number for reference purpose. The Settlement Position Numbers of the Clearing Agency Transactions will be set out in the FCSs.

~~Hard copies of PCSs and FCSs can be obtained by Clearing Agency Participants and any other Participant which is a party to a Clearing Agency Transaction via their CCASS Terminals or Participant Gateways.~~

12.3 ISI TRANSACTIONS (INVOLVING INVESTOR PARTICIPANTS)

ISI Transactions are not allowed to be effected by Clearing Agency Participants or in respect of China Connect Securities. Hence, this Section 12.3 shall not be applicable to Clearing Agency Participants or Eligible Securities which are China Connect Securities.

12.3.8 Relevant CCASS Reports

(i) Reports available

Three reports relating to ISI Transactions for Participants other than Investor Participants are available in CCASS, namely:

(a) the ISI Activity Report;

(b) the ISI Status Report; and

(c) the Intra-day ISI/SI Full List.

~~The reports are available for retrieval via CCASS Terminals and Participant Gateways.~~ Please refer to Section 16.6 and the CCASS Terminal User Guide for Participants for details.

Section 12A
Foreign Exchange Services

12A.2 TSF FX TRANSACTIONS

12A.2.3 TSF Confirmation Reports

To assist TSF CCASS Participants in carrying out daily reconciliation with their internal records of TSF FX Transactions and Stock Release FX Transactions, details of such Transactions and the related information will be provided to TSF CCASS Participants in a TSF Confirmation Report at around 6:00 p.m. on each Business Day. TSF Confirmation Reports are provided for the information of TSF CCASS Participants only. ~~TSF CCASS Participants can access TSF Confirmation Reports through CCASS Terminals and the Participant Gateway.~~

12A.6 STOCK RELEASE REQUESTS AND STOCK RELEASE FX TRANSACTIONS

12A.6.1 Submission of Stock Release Request and de-earmarking of earmarked TSF Stocks

In accordance with Rule 12A12, if a TSF CCASS Participant wishes to de-earmark earmarked TSF Stocks or to release earmarked TSF Stocks from the restrictions referred to in Rule 12A09 and Section 12A.5.1 without selling them, it may effect a book-entry movement of the relevant number of earmarked TSF Stocks from its TSF Accounts to any other Stock Account (other than the Stock Collateral Control Account, a SSA with Statement Service or a Special Segregated Account) on any Business Day through inputting and authorising a "Stock Release Request" via a CCASS Terminal or any other means as HKSCC may from time to time prescribe on any Business Day.

Unless HKSCC otherwise determines, HKSCC will notify the Participant of its acceptance of a Stock Release Request through CCASS after validation of the request. HKSCC will not accept a Stock Release Request unless it is satisfied that there is sufficient number of the relevant shares in the TSF CCASS Participant's designated TSF Account to enable de-earmarking of the shares.

Details of a TSF CCASS Participant's Stock Release Request activities and Stock Release FX Transactions will be provided to the Participant via a TSF FX Transaction / Stock Release Activity / Status Report and a TSF Confirmation Report~~, all of which are available to the Participant on the CCASS Terminals and/or Participant Gateway~~.

De-earmarking of shares resulting from an acceptance of a Stock Release Request will be carried out by HKSCC. Upon acceptance of a Stock Release Request by HKSCC, HKSCC will effect de-earmarking of the number of shares specified in the Stock Release Request by transferring the relevant number of shares from the TSF CCASS Participant's designated TSF Account to its other designated Stock Account. Each TSF CCASS Participant confirms and acknowledges that HKSCC is authorised to carry out de-earmarking by effecting transfers of shares out of its designated TSF Account and into its other designated Stock Account as contemplated in this Section.

Any Stock Release Request submitted by a TSF CCASS Participant on a Business Day which remains in the "pending status" by the close of business of that Business Day will be automatically purged from CCASS by the end of the same day.

Section 14
CCASS Money Settlement

14.4 DDIs AND DCIs

14.4.2 Procedures

The following is a brief description of the procedures relating to DDIs/DCIs issued by HKSCC:

(i) periodically, based on the balance of the relevant sub-accounts of the Money Ledger of Participants (i.e. the Settlement Account, the Marks and Margin Account, the Entitlements Account, and the Miscellaneous Account), HKSCC will generate DDIs/DCIs to collect or pay sums from or to Participants for value on the same day. Subject to HKSCC's right to offset credit and debit balances in the sub-accounts of the Money Ledger of a Participant, relevant DDIs or DCIs will be generated by HKSCC in respect of balances in the sub-accounts of the Money Ledger of the Participant as follows:

- in respect of the Settlement Account, on each Settlement Day; and

- in respect of the Marks and Margin Account, the Entitlements Account and the Miscellaneous Account, on each Business Day;

(ii) except for balances in the Entitlements Account and the Billing Account, HKSCC will normally offset the credit and debit balances in the sub-accounts of the Money Ledgers of

Participants before issuing relevant DDIs or DCIs (usually, the credit balances in the sub-accounts of the Money Ledger will be applied in the following order, namely, Miscellaneous Account, Settlement Account and the Marks and Margin Account);

(iii) the DDIs/DCIs, so generated by HKSCC on each day for same day settlement and for settlement on the next Business Day, are forwarded to the Clearing House of HKAB for the relevant Eligible Currency by HKSCC. Special arrangements have been made by HKSCC with the Clearing House of HKAB for each relevant Eligible Currency pursuant to which extra clearing runs will be conducted by that Clearing House and files and/or reports will be provided to the Designated Banks of Participants by that Clearing House on the same day;

(iv) Designated Banks will be able to obtain ~~via their CCASS Terminals and Participant Gateways~~ details of DDIs/DCIs affecting the Participants they act for from~~, which will be contained in~~ (a) the "DDI/DCI/EPI Listing for Designated Bank" and the "DDI/DCI/EPI Exception Report" or (b) the "DDI/DCI/EPI Listing for IP Related Transactions", as the case may be (see Section 16.7). Designated Banks will reconcile the details with the information they received from the Clearing House of HKAB for the relevant Eligible Currency and will report any discrepancies to HKSCC for clarification;

(v) The "Statement of Money Ledger" and "DDI/DCI/EPI Summary for Participant" (see Section 16.6), containing details of the DDIs/DCIs issued by HKSCC, will be available to Participants other than Investor Participants~~ via their CCASS Terminals and Participant Gateways~~. In the case of Investor Participants, activity statements containing the relevant information will be posted on the CCASS Internet System and the activity statements will also be mailed to Investor Participants who have elected to receive their activity statements by mail on the Business Day following the issue of DDIs/DCIs by HKSCC (see Section 16.6.2). Activity statements will not be mailed to Investor Participants who have not elected to receive their activity statements by mail and such Investor Participants should enquire the details of their activity statements through the CCASS Internet System; and

(vi) Designated Banks of Participants are required to confirm to HKSCC via their CCASS Terminals (a) the payment status of DDIs and DCIs affecting Participants other than Investor Participants and (b) the payment status of DDIs affecting Investor Participants, at the time or times and in the manner as set out in Section 14.4.3.

In addition to the above procedures, Designated Banks must follow the prescribed procedures of the Clearing House of HKAB for each Eligible Currency in relation to DDIs/DCIs.

14.5 ELECTRONIC PAYMENT INSTRUCTIONS

14.5.2 Procedures

The following is a brief description of the procedures relating to EPIs issued by HKSCC:

(i) on each Settlement Day, in relation to Isolated Trades (including Clearing Agency Transactions), ISI and SI Transactions settled on a DVP basis in CCASS, HKSCC will in respect of each such trade or transaction, cause, via the Clearing House of HKAB for the

relevant Eligible Currency, a debit EPI to be issued to the Designated Bank of the Participant receiving Eligible Securities as a result of settlement of such a trade or transaction in CCASS and a corresponding credit EPI to be issued to the Designated Bank of the counterparty Participant delivering Eligible Securities;

(ii) [Repealed]

(iia) at the end of each Business Day, in relation to STI Transfer to be effected on a DVP basis in CCASS, HKSCC will in respect of each such transfer, cause, via the Clearing House of HKAB for the relevant Eligible Currency, a debit EPI to be issued to the Designated Bank of the Clearing Participant or Custodian Participant inputting the STI on a DVP basis and a corresponding credit EPI to be issued to the receiving bank account with the receiving banker of the relevant SSA Statement Recipient;

(iib) at the end of each Business Day, in relation to fees and expenses payable by a Participant other than an Investor Participant for CCASS services, HKSCC will compute the relevant tariff amounts and post entries to its Billing Account (a sub-account of the Money Ledger). On each Saturday, CCASS will generate a debit EPI for each Participant according to the balance of its Billing Account and a corresponding credit EPI to HKSCC's specified bank account. On each Monday, the processing of EPIs will be carried out by the Clearing House of HKAB and the Designated Banks concerned. If any Monday is a public holiday, the processing will be postponed to the following Business Day;

(iic) on each Settlement Day, to effect the redelivery of Collateral provided to HKSCC for the early release of China Connect Securities that are Securities-on-hold, HKSCC will determine the relevant amount of Collateral to be redelivered and a corresponding credit EPI will be issued to the Designated Bank of the China Connect Clearing Participant upon HKSCC being fully satisfied that all payments by the China Connect Clearing Participant under the CNS System (as a result of CPI issued by HKSCC) are good and irrevocable;

(iii) Repealed

(iv) special arrangements have been made by HKSCC with the Clearing House of HKAB for each relevant Eligible Currency pursuant to which extra clearing runs will be conducted by that Clearing House of HKAB and files and/or reports will then be provided to Designated Banks of Participants by that Clearing House of HKAB on the same day;

(iva) Designated Banks will be able to obtain ~~via their CCASS Terminals and Participant Gateways~~ details of EPIs affecting the Participants they act for, which will be contained in the "DDI/DCI/EPI Listing for Designated Bank", "DDI/DCI/EPI Exception Report" or "DDI/DCI/EPI Listing for IP Related Transactions", as the case may be (see Section 16.7). Designated Banks will reconcile the details with the information they received from the Clearing House of HKAB for the relevant Eligible Currency and will report any discrepancies to HKSCC for clarification;

(v) Participants other than Investor Participants will be able to obtain ~~via their CCASS Terminals or Participant Gateways~~ their "Settlement Report", "DDI/DCI/EPI Summary for Participant" and "Settlement Related EPI Listing" (in respect of trade for trade transactions settled in CCASS on a DVP basis) and "Statements of Money Ledger" (in respect of fees and expenses for CCASS services) (see Section 16.6.1) which contain details of the EPIs for debits and credits to their Designated Bank Accounts. In the case of Investor Participants, activity statements will be posted on the CCASS Internet System and activity statements will also be mailed to Investor Participants who have elected to receive their activity statements by mail on the Business Day following the activities to which the activity statement relates (see Section 16.6.2). In the case of SSA Statement Recipients receiving EPI payment, activity statements including the payment details will be posted on the CCASS Internet System and activity statements will also be mailed to SSA Statement Recipients who have elected to receive their activity statements by mail on the Business Day following the payment to which the activity statement relates (see Section 16.6.8). Activity statements will not be mailed to Investor Participants who have not elected to receive their activity statements by mail and such Investor Participants should enquire the details of their activity statements through the CCASS Internet System; and

(vi) Designated Banks of Participants are required to confirm to HKSCC via their CCASS Terminals (a) the payment status of EPIs affecting Participants other than Investor Participants; and (b) the payment status of debit EPIs affecting Investor Participants, by the times and in the manner as set out in Section 14.5.3.

In addition to the above procedures, Designated Banks must follow the prescribed procedures of the Clearing House of HKAB for each Eligible Currency in relation to EPIs.

14.7 CHATS PAYMENT INSTRUCTIONS

14.7.2 Procedures

The following is a brief description of the procedures relating to CPIs issued by HKSCC:

(i) generally, on each Business Day, in relation to CCASS transactions to be settled via CPIs, HKSCC will generate a CPI to be issued to the Designated Bank of the paying Participant upon creation with subsequent authorisation of an instruction by the Participant or as instructed by the paying Participant if it has authorised HKSCC to collect CCASS payments via CPIs. The CPI will include inter alia, the money value and the bank account information of the paying Participant and the receiving party;

(ii) on the day imposed by HKSCC as the deadline for submitting subscription instructions, in relation to subscription instructions involving the collection of subscription monies via CPIs, upon acceptance and processing by HKSCC of the relevant instructions, HKSCC will generate a CPI to be issued to the Designated Bank of the paying Participant. The CPI will include inter alia, the money value and the bank account information of the paying Participant and HKSCC;

(iii) on each Settlement Day, in relation to ISI and SI Transactions settled on a RDP basis in CCASS, upon its having successfully put on-hold sufficient available shares in the delivering Participant's Stock Account in respect of each such transaction, HKSCC will generate a CPI to be issued to the Designated Bank of the paying Participant. The CPI will include inter alia, the money value and the bank account information of the paying and receiving Participants;

(iiia) on each Settlement Day, in relation to TSF FX Transactions and/or Stock Release FX Transactions in respect of each TSF CCASS Participant who has authorised HKSCC to collect payments via CPIs, HKSCC as TSF operator will generate CPI(s) to be issued to the Designated Bank of the TSF CCASS Participant. The CPI(s) will include, among others, the money value concerned and the bank account information of the TSF CCASS Participants;

(iiib) on each Settlement Day, in relation to CNS money obligations of each China Connect Clearing Participant for China Connect Securities Trades and/or surplus cash arising from overpaid cash prepayment on the previous Settlement Day, HKSCC will generate CPI(s) to be issued to the Designated Bank of the China Connect Clearing Participant or a bank designated by HKSCC. The CPI(s) will include, among others, the money value concerned and the bank account information of the China Connect Clearing Participant;

(iv) the CPIs so generated by HKSCC are transmitted via CCASS Terminals to the Designated Banks of the paying Participants. The Designated Banks of the paying Participants may retrieve the "Electronic CHATS Payment Instruction Report" ~~via CCASS Terminals or Participant Gateways~~ at nine designated times on each Business Day and effect CHATS payments according to the deadline for each type of CCASS payment on the same day on a best effort basis, subject to the close of processing window of CCASS-related CHATS (normally at 7:45 p.m. for RMB and 6:00 p.m. for Eligible Currencies other than RMB);

(v) the CCASS-related CHATS messages so constructed by Designated Banks will be transmitted online to the clearing house for the relevant Eligible Currency for processing. Special arrangements have been made by HKSCC with the Clearing House of HKAB for each relevant Eligible Currency pursuant to which each CCASS-related CHATS message will be transmitted by the Clearing House of HKAB for that Eligible Currency to HKSCC for validation before settlement in that Clearing House of HKAB for the relevant Eligible Currency;

(vi) upon receipt of confirmation of payment in respect of the CPIs from the Clearing House of HKAB for the relevant Eligible Currency, HKSCC will i) update the Money Ledgers of the Participants concerned, if applicable, and the status of the respective CCASS transactions, including, in the case of Securities-on-hold China Connect Securities, the extent the Participants will be allowed to use such China Connect Securities; or ii) for SI / ISI Transactions, effect on-line delivery of the on-hold shares to the relevant receiving Participant's Stock Account. No DDI or EPI will be generated after such settlement;

(vii) if the relevant payment is not confirmed settled by the Clearing House of HKAB for the relevant Eligible Currency before the specified CCASS cut-off time for real time money

settlement (normally at 12:00 noon or 6:00 p.m. as the case may be in accordance with Section 10A.4.5 for payments of CNS money obligations of China Connect Clearing Participants for China Connect Securities Trades, 1:00 p.m. for payments for nominee-related services, 3:00 p.m. for payments relating to TSF FX Transactions and Stock Release FX Transactions, 3:30 p.m. for payments relating to SI / ISI Transactions and other CCASS payments for Eligible Securities other than China Connect Securities, 6:00 p.m. for payments in Eligible Currencies other than RMB relating to SI Transactions in China Connect Securities, 7:45 p.m. for payments in RMB relating to SI Transactions in China Connect Securities) on each Business Day, HKSCC will i) not give effect to or process or settle the relevant CCASS transaction, ia) not allow China Connect Clearing Participants to use the Securities-on-hold China Connect Securities, ii) for TSF FX Transactions or Stock Release FX Transactions, take such action as it considers necessary to adjust, amend or reverse the FX transactions pursuant to Sections 12A.6 and 12A.8 or, iii) for SI/ISI Transactions, release the on-hold shares to the delivering Participant for other settlement purposes, as appropriate;

(viii) if the relevant payment is confirmed settled and paid to HKSCC's bank account (for CCASS transactions other than SI / ISI Transactions) at any time after the specified CCASS cut-off time for real time money settlement on each Business Day, HKSCC will arrange to refund the relevant payment to the relevant Participant on the same Business Day via DCIs; and

(ix) the status of CPIs can be enquired online via CCASS Terminals. Designated Banks and Participants other than Investor Participants can retrieve ~~access, via their CCASS Terminals or Participant Gateways,~~ their CCASS r~~R~~eports (e.g. their Settlement Reports) to obtain details of the CPIs.

The procedures relating to FINI CPIs issued by HKSCC are set out in the FINI User Guide.

Unsettled CPIs on a Business Day or Mainland Business Day will be purged at the end of such day by HKSCC.

In addition to the above procedures, Designated Banks must follow the prescribed procedures of the Clearing House of HKAB for each Eligible Currency in relation to money settlement of CPIs.

14.7.4 Hours of CPI services

The facility of CPI service is available for use on each Business Day starting from the hours of 9:30 a.m. until 6:00 p.m. for Eligible Currencies other than RMB and until 7:45 p.m. for RMB. HKSCC will periodically generate the "Electronic CHATS Payment Instruction Report" ~~via the CCASS Terminals or Participant Gateways~~ to Designated Banks of paying Participants at the following time schedule: 9:30 a.m. (after), 10:30 a.m. (after), 11:00 a.m. (after), 12:00 noon (after), 2:00 p.m. (after), 4:45 p.m. (after), 5:30 p.m. (after), 6:15 p.m. (after) and 7:00 p.m. (after).

The facility of FINI CPI service is available for use by the relevant FINI users in accordance with the FINI Terms and Conditions and the FINI User Guide.

14.8 INTRA-DAY PAYMENT INSTRUCTIONS

14.8.2 Procedures

The following is a brief description of the procedures relating to Intra-day Payment Instructions issued by HKSCC on a Business Day and/or a Settlement Day:

(i) shortly after 2:00 p.m. on each Business Day and after completion of the third Batch-settlement-run for Eligible Securities other than China Connect Securities if the Business Day is also a Settlement Day, HKSCC will, based on an Intra-day Payment Standing Instruction accepted by HKSCC at or before 1:15 p.m. on the Business Day, take into account any or all of the following items (as the case may be) in determining the amount of Intra-day Payment to be paid to a Participant other than Investor Participant via IPI:

(a) (where the Intra-day Payment Standing Instruction covers intra-day refund of surplus cash arising from overpaid cash prepayment of a Clearing Participant or Clearing Agency Participant on a Settlement Day) (i) the total cash prepayments received, confirmed and updated to the Participant's Settlement Account of Money Ledger at or before 1:15 p.m. or such other time as specified by HKSCC from time to time, (ii) the Margin amount updated to the Settlement Account of Participant's Money Ledger around 10:00 a.m., (iii) the amount of Specific Cash Collateral updated to the Settlement Account of Participant's Money Ledger upon the completion of the third Batch-settlement-run, (iv) the CNS money obligation upon the completion of the third Batch-settlement-run and any immediate settlement before 2:00 p.m. by DIs, and (v) other types of money obligations in the Participant's Settlement Account and Miscellaneous Account of Money Ledger as HKSCC may from time to time specify;

(b) (where the Intra-day Payment Standing Instruction covers intra-day payment of cash payments arising out of nominee services on a Business Day) the cash payments in an Eligible Currency arising out of nominee services actually received by HKSCC of which cleared funds are made available to HKSCC by the relevant paying banks and distributed to the Entitlements Account of the Money Ledger of the Participant before 1:45 p.m. or such other time as specified from time to time by HKSCC; and

(c) (where the Intra-day Payment Standing Instruction covers intra-day settlement of money obligations due to the Participant from HKSCC under the CNS System for all settled short CNS positions upon completion of the third Batch-settlement-run for Eligible Securities other than China Connect Securities shortly after 2:00 p.m. and any immediate settlement by DIs) the money obligations due from the Participant to HKSCC under the CNS System for all settled and unsettled long CNS positions and other types of money obligations in the Participant's Settlement Account and Miscellaneous Account of Money Ledger as HKSCC may from time to time specify;

(ii) if the total amount of Intra-day Payment determined by HKSCC is equal to or greater than the pre-set threshold defined by the Participant in the accepted Intra-day Payment Standing Instruction, HKSCC will issue an Intra-day Payment Instruction on such Business Day and/or Settlement Day to the Designated Bank of the Participant via HKSCC's banker at around 2:30 p.m. or such other time as specified by HKSCC from time to time to effect payments on the same day;

(iii) HKSCC will notify Participants via the Broadcast Message Service when Intra-day Payment Instructions are issued. Participants that have input Intra-day Payment Standing Instructions accepted by HKSCC can enquire the amounts of Intra-day Payments under Intra-day Payment Instructions via CCASS Terminal. The concerned Designated Banks of those Participants may retrieve the "Intra-day Payment Instruction Listing" report ~~via CCASS~~ after the issuance of the Intra-day Payment Instructions by HKSCC; and

(iv) if any Intra-day Payment is not paid to the Participants concerned intra-day due to any contingent situations and/or at the full discretion of HKSCC, HKSCC will, subject to its right in Section 10.12.8(i) to make use of surplus cash arising from overpaid cash prepayment for any other purpose, pay the relevant payments to them not later than day-end via DCI.

Section 15
Enquiry Services

15.3 HOURS WHEN SERVICES ARE AVAILABLE

The enquiry services provided by CCASS for Participants other than Investor Participants are usually available for use by such Participants between the hours of 7:15 a.m. and 8:00 p.m., Monday to Friday (except public holiday), except for the CCMS enquiry function which closes at approximately 8:30 p.m., Enquire Sellable Balance Adjustment Request function which closes at approximately 9:00 p.m., ~~and the report retrieval and~~ Enquire Broadcast Message functions which close at approximately 9:30 p.m., and also between the hours of 8:00 a.m. and 1:00 p.m. on Saturday (except public holiday). These services hours are subject to change as HKSCC may from time to time specify. Enquiry services may be limited when each Batch-settlement-run is in process (see the daily CCASS processing and service schedule set out in Section 6.2).

The enquiry services provided by CCASS for Investor Participants at the Customer Service Centre are usually available between the hours of 9:00 a.m. and 6:00 p.m., Monday to Friday (except public holiday). These services hours are subject to change as HKSCC may from time to time specify.

The enquiry services provided by CCASS for Investor Participants and the access to enquiry functions by SSA Statement Recipients via the CCASS Internet System are usually available on a 24-hour basis. The services hours are subject to change as HKSCC may from time to time specify. Enquiry services and the access to enquiry functions may be limited when each Batch-settlement-run is in process (see the daily CCASS processing and service schedule set out in Section 6.2).

The enquiry services provided by CCASS for Designated Banks are usually available between the hours of 8:30 a.m. and 8:00 p.m., Monday to Friday (except public holiday), except for the ~~report retrieval and~~ Enquire Broadcast Message functions which close at approximately 9:30 p.m., and also between the hours of 8:30 a.m. and 1:00 p.m. on Saturday (except public holiday). These service hours are subject to change as HKSCC may from time to time specify.

Section 16

Statements and Reports

16.1 STATEMENTS AND REPORTS AVAILABLE

CCASS and RMS will generate statements and reports for Participants other than Investor Participants and Designated Banks throughout the day after completion of different processes as set out in Section 16.6.1, Section 16.6.1A and Section 16.7. Where a report is stated in Section 16.6.1, Section 16.6.1A or Section 16.7 to be available "daily", the report will be available on each Business Day or Mainland Business Day only and will not be available on a Saturday unless expressly stated otherwise. Further, full descriptions of the information contained in the reports for Participants other than Investor Participants and Designated Banks are set out in the CCASS Terminal User Guide for Participants, the RMS Guide and the CCASS Terminal User Guide for Designated Banks.

Unless otherwise specified by HKSCC, Participants other than Investor Participants and Designated Banks may retrieve such reports through their ~~CCASS Terminals or~~ Participant Gateways, the report access facility or RMS (see Section 16.3).

In the event that a Clearing Participant or a Custodian Participant authorises HKSCC to furnish statements and reports relating to SSA with Statement Service to SSA Statement Recipients, such statements and reports are to be made available by HKSCC as set out in Section 16.8.

Investor Participants will receive statements from HKSCC relating to activities and balances of their Stock Accounts as described in Section 16.6.2.

Participants which are Synapse Users should report immediately to HKSCC in respect of any errors found in Synapse Reports and statements.

In relation to FINI, the details regarding various statements and reports that are to be made available by HKSCC to FINI CP Users and other FINI users are set out in the FINI User Guide.

16.2 ACCESS RIGHTS TO REPORT RETRIEVAL FUNCTIONS

The access rights of a Participant other than an Investor Participant to retrieve reports are stated in Sections 3.5 and 3.5A and such other terms and conditions as prescribed by HKSCC from time to time.

16.3 RETRIEVAL OF REPORTS

In addition to Participant Gateway, unless otherwise specified by HKSCC, Participants (other than Investor Participants) and their Designated Banks can retrieve the CCASS reports and statements etc. through the report access facility. For details of such report access facility (i.e. the "Report Access Platform"), please refer to ~~The arrangement for retrieving~~the CCASS Terminal User Guide and the CCASS Terminal User Guide for Designated Banks.

~~(a) CCASS reports are set out in the CCASS Terminal User Guide and the CCASS Terminal User Guide for Designated Banks; and~~

~~(b)~~The arrangement for retrieving RMS reports, which are available to Participants (other than Investor Participants), are set out in the RMS Guide.

16.5 REQUEST FOR RE-PRINTS

In relation to copies of reports which are no longer available for ~~printing or~~ retrieval ~~via CCASS Terminals, Participant Gateways or RMS~~, Participants other than Investors Participants may apply to HKSCC for re-prints of such reports. HKSCC may in its absolute discretion provide these re-prints in any form.

Re-prints of reports are subject to extra charges as outlined in HKSCC's current schedule of costs and expenses (see Section 21).

16.6 REPORTS AND STATEMENTS FOR PARTICIPANTS

16.6.1 CCASS Reports and Statements for Participants other than Investor Participants ~~to be retrieved from CCASS Terminals or Participant Gateways~~

Report ID	Report name	Frequency	Time available
CCLTN04	Provisional Clearing Statement	Twice daily	shortly after 5:00 p.m. (for current day's Exchange Trades); Shortly after 8:00 p.m. (for current day's Exchange Trades and Clearing Agency Transactions)
CCLTN05	Final Clearing Statement	Daily	shortly after 2:00 p.m. (for previous day's Exchange Trades and Clearing Agency Transactions)
		Daily	shortly after 4:00 p.m. (for current day's China Connect Securities Trades) upon completion of the clearing process for the China Connect Markets
CCLID01	Intra-day Trade File (available in data format file only)	Ten times a day	shortly after 9:45 a.m., 10:15 a.m., 10:45 a.m., 11:30 a.m., 12:00 noon, 1:15 p.m., 2:00 p.m., 2:45 p.m., 3:30 p.m. and 4:25 p.m. (for current day's Exchange Trades effected on or reported to the Exchange by the NCPs of a GCP)
		Eight times a day	shortly after 9:45 a.m., 10:15 a.m., 10:45 a.m., 11:45 a.m., 1:15 p.m., 2:00 p.m., 2:30 p.m. and 3:30 p.m. (for current day's China Connect Securities Trades effected

			via a Trading Link by the NCCCPs of a GCP)
CCLSI02	SI Activity Report	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's SI activities)
CCLSI01	SI Status Report	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's SI results)
CCLUS01	Unmatched SI Report	Nine times a day	around 9:45 a.m., 10:30 a.m., 12:00 noon, 2:00 p.m., 3:00 p.m., 3:30 p.m., 4:15 p.m., 5:30 p.m. and 6:30 p.m. (for unmatched SI results as of the completion of each SI matching run for Eligible Securities other than China Connect Securities)
		Nine times a day	around 12:00 noon, 2:00 p.m., 3:15 p.m., 5:00 p.m., 5:15 p.m., 5:45 p.m., 6:30 p.m., 7:15 p.m. and 8:00 p.m. (for unmatched SI results as of the completion of each SI matching run for China Connect Securities)
CSESP01	Settled Position Report	Daily	shortly after 6:00 p.m. (for accumulated settlement results for Eligible Securities other than China Connect Securities as of current day) Shortly after 8:00 p.m. (for accumulated settlement results for China Connect Securities of current day)
CSESP04	Intra-day Settled Position Report	Three times a day	around 11:30 a.m., 12:30 p.m. and 2:30 p.m. (for settlement results as of the completion of first, second and third Batch-settlement-runs for Eligible Securities other than China Connect Securities)
		Four times a day	around 5:15 p.m., 6:00 p.m., 6:45 p.m. and 7:30 p.m. (for CNS stock positions and SIs settlement results as of the completion of the first to fourth Batch-settlement-runs for China Connect Securities)

CSESE01	Settlement Report	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's settlement results)
CSESB01	Daily Stock Balance Report	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's stock balances and value in their account and total portfolio value)
CSESM01	Statement of Stock Movement (By Stock) Report	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's stock movements sorted by stocks)
CSESM02	Statement of Stock Movement (By Account) Report	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's stock movements sorted by accounts)
CSEMS08/ CSEMA08	Statement of Money Ledger	Daily	CSEMS08: ~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's Money Ledger movements); and CSEMA08: around 4:30 p.m. (for current day's Money Ledger movements)
CSEMP02	CCASS Funding Projection Report for Participant	Four times a day	around 11:30 a.m., 12:30 p.m. and 2:30 p.m. (for funding projection as of the completion of each of the first three Batch-settlement-runs for Eligible Securities other than China Connect Securities) and around 3:30 p.m. (for funding projection as of the completion of the sixth SI matching for Eligible Securities other than China Connect Securities)
CCNPT06	Nominee Fees Refund Report	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for refund of the over-charged nominee fees arising from multi-counter stocks, i.e. scrip fee and dividend collection fee)
CSEMS28/ CSEMA28/ CSEMN28	DDI/DCI/EPI Summary for Participant	Daily	CSEMS28: ~~from the time~~ when the report retrieval ~~function~~ is available (for DDIs/DCIs/EPIs generated on the previous day); CSEMA28: around 4:05 p.m. (for DDIs/DCIs/EPIs generated on the current day for same day settlement); and

			CSEMN28: around 8:15 p.m. (for EPIs generated on the current day for same day Night Settlement)
CSEMS29/ CSEMA29/ CSEMN29	Settlement Related EPI Listing	Daily	CSEMS29: ~~from the time~~ when the report retrieval ~~function~~ is available (for EPIs generated on the previous day for settlement on the current day in relation to money obligations of Isolated Trades, SI Transactions and ISI Transactions on a DVP basis); CSEMA29: around 4:05 p.m. (for EPIs generated on the current day for same day settlement in relation to money obligations of Isolated Trades and SI Transactions on a DVP basis); and CSEMN29: around 8:15 p.m. (for EPIs generated on the current day for same day Night Settlement)
CSEOP01	Next Settlement Day Due/Overdue Position Report	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for current day's due/overdue positions)
CCLEI01	SI Batch Input Control Report	After each SI upload	shortly after each individual SI batch validation (for status of SI batch uploads)
CCMSS05	Collateral Security Batch Input Control Report	After each batch validation	shortly after completion of each Collateral Security batch validation run scheduled at around 10:00 a.m., 12:45 p.m., 5:00 p.m. and 6:00 p.m. (for status of Collateral Security batch file uploads)
CSEBA01	ATI Batch Input Control Report	After each batch validation	shortly after completion of each ATI batch validation run scheduled at around 7:30 a.m., 8:00 a.m., 9:15 a.m., 10:00 a.m., 11:30 a.m., 12:45 p.m., 3:15 p.m., 5:00 p.m., 5:30 p.m. and 8:00 p.m. (for status of ATI batch file uploads).
CCNPT02	Entitlement Statement	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's entitlement updates)
CCNPT01	Nominee Functions Input Activities	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's

	Report		input activities of all nominee functions, Intra-day Payment Standing Instruction in relation to payments arising out of nominee services, Nominee Payment (Evening) Standing Instruction and also voting instructions input by SSA Statement Recipients)
CCNPT05	Elected Quantity Exception Report for Structured Products (Before Election End)	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for potential exceptional election instructions for payments relating to Structured Products)
CCNAN05	Corporate Announcement Master Data File (available in data format file only)	Three times a day	around 1:00 p.m., 3:30 p.m. and 6:00 p.m. (for active Corporate Announcements as of the file generation time)
CCNAN06	Corporate Announcement Maintenance Activities Report	Three times a day	around 1:00 p.m., 3:30 p.m. and 6:00 p.m. (for current day's Corporate Announcements' update activities as of the report / file generation time)
CCNDS04	Withdrawal Advice Report	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for current day's lapsed/expired securities withdrawal)
	~~Overnight Report Distribution Summary Report~~	~~Daily (including Saturday)~~	~~printed overnight (for reports downloaded to the participants during the overnight report printing)~~
CCVTF01	Inter-counter Transfer/Conversion Instruction Activities Report	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's processed Parallel Trading Conversion Instructions)
CCVTF05	Parallel Trading Conversion Instruction Batch Input Control Report	After each batch validation	shortly after completion of each batch validation run on uploaded files containing Parallel Trading Conversion Instructions scheduled at around 9:15 a.m., 10:15 a.m., 12:30 p.m. and 2:30 p.m. (for status of Parallel Trading Conversion Instruction batch uploads)

CCVWD04	Withdrawal Order Audit Trail Report	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's withdrawal orders input activities)
CCVWD05	Withdrawal Order Status Report	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (withdrawal order status as at the end of the previous day)
CFIMC01	Monthly Stock Balance Report	Monthly	~~from the time~~ when the report retrieval ~~function~~ is available on the first Business Day of each month (for previous month's Stock Account balance)
CCDPC02	Monthly Portfolio Fee Collection Report of China Connect Markets	Monthly	~~from the time~~ when the report retrieval ~~function~~ is available on the first Business Day of each month (for previous month's portfolio values of each calendar day for calculating portfolio fee of China Connect Securities with details of the portfolio fee shown)
CCJCC12	Corporate Communications Event List	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's corporate communications event updated)
CCJCC15	Corporate Communications Recipient Batch Input Control Report	Daily	shortly after each scheduled corporate communications batch validation run (for status of batch file uploads)
CCJCC13	Recipient Master Maintenance Activity Report	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's Recipient master maintenance activities)
CCJCC14	Corporate Communications Event Recipient List Activity Report	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's corporate communications Recipient list maintenance activities)
CCJCC21	Monthly Recipient Master List	Monthly	~~from the time~~ when the report retrieval ~~function~~ is available on the first Business Day of each month (for latest Recipient masters as at end of previous month)
CIPSI01	ISI Status Report	Daily	~~from the time~~ when the report retrieval

			~~function~~ is available (for previous day's ISI results)
CIPSI02	ISI Activity Report	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's ISI activities)
CSEPI01	Payment Instruction Input Activity Report	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's payment instruction on-line activities)
CSESI02	Intra-day ISI/SI Full List	Eight times a day	around 11:30 a.m., 12:30 p.m., 2:30 p.m. and 4:15 p.m. (for settlement results as of the completion of each Batch-settlement-run for Eligible Securities other than China Connect Securities) and around 3:00 p.m., 3:30 p.m., 5:30 p.m. and 6:30 p.m. (for matched SI results as of the completion of the fifth, sixth, eighth and final SI matching runs for Eligible Securities other than China Connect Securities)
		Nine times a day	around 5:00 p.m., 5:45 p.m., 6:30 p.m., 7:15 p.m. and 8:00 p.m. (for settlement results as of the completion of each Batch-settlement-run for settlement of SI stock positions in China Connect Securities) and around 12:00 noon, 2:00 p.m., 3:15 p.m., and 5:15 p.m. (for matched SI results as of the completion of the first, second, third and fifth SI matching runs for China Connect Securities)
CIPCL03	Monthly ISI Counterparty List	Monthly	~~from the time~~ when the report retrieval ~~function~~ is available on the first Business Day of each month (for the latest ISI counterparty list as at end of previous month)
CIPEI01	ISI Batch Input Control Report	After each ISI upload	Shortly after each individual ISI batch validation (for status of ISI batch uploads)
CBLBR01	Stock Borrowing/ Lending Activity Report	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's stock loan activities)

CBLBP01	Stock Borrowing/ Lending Position Status Report	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (stock loan status as at the end of the previous day)
CEPAA01	New Issues Application Input Activity Report	Daily (including Saturday)	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's Tender Instruction maintenance activities)
CEPAB01	New Issues Application Input Activity Report	Daily (including Saturday)	shortly after 11:30 a.m. (for current day's Tender Instruction maintenance activities as of the report generation time)
CEPBE01	New Issues Entitlement Report	Daily (including Saturday)	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's entitlement updates of Tender Instructions)
CEFUV01	Tender Instructions Batch Input Control Report	After each scheduled validation	shortly after each scheduled batch validation run (for status of Tender Instructions batch file uploads)
CCNVT08	CRP Batch Input Control Report	Three times a day	shortly after completion of each CRP batch validation run scheduled at around 11:45 a.m., 2:45 p.m. and 4:15 p.m. (for status of CRP batch file uploads)
CCNPT03	Participant Voted Quantity Exception Report - On Voting Deadline	Daily	shortly after the 4:15 p.m. voting validation run (for voting instructions being scaled down or cancelled)
CSEMP04	CCASS Funding Projection Report (Night Settlement) for Participant	Five times a day	around 5:00 p.m., 5:45 p.m., 6:30 p.m., 7:15 p.m. and 8:00 p.m. (for funding projection as of the completion of each Batch-settlement-run for China Connect Securities)
CCNPT04	Participant Voted Quantity Exception Report - Before Voting Deadline	Daily	normally around 8:45 p.m. (for potential exceptional voting instructions of Eligible Securities other than China Connect Securities)
		Daily	normally around 8:45 p.m. for SSE Market and 9:15 p.m. for SZSE Market (for potential exceptional voting instructions of China Connect Securities)

CSEOP09	GEM Settlement Information Report	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's settlement results in relation to transactions in securities listed on the Growth Enterprise Market of the Exchange)
CSECP03	Cash Prepayment / TSF Payment / Intra-day Payment Instruction Maintenance A/T Report	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's maintenance activities of Cash Prepayment, TSF Payment and Intra-day Payment Standing Instruction)
CCSSG01	Stock Segregated Account with Statement Service Master Listing	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for the previous day's latest master information of SSA with Statement Service)
CCSSG02	Stock Segregated Account with Statement Service Maintenance Activity Report	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's maintenance activities of SSA with Statement Service)
CCSSU01	SSA Batch Input Control Report	Daily	shortly after the SSA batch input file validation run (for status of SSA batch uploads)
CSEAT02	STI Activity Report	Six times a day	shortly after completion of each STI batch transfer run scheduled at around 9:15 a.m., 10:00 a.m., 12:45 p.m., 3:30 p.m., 5:00 p.m. and 8:00 p.m. (for accumulated STI activities as of the report generation time for Eligible Securities other than China Connect Securities)
		Eleven times a day	shortly after completion of each STI batch transfer run scheduled at around 8:00 a.m., 9:15 a.m., 10:00 a.m., 12:45 p.m., 3:30 p.m., 5:00 p.m., 5:30 p.m., 6:15 p.m., 7:00 p.m., 7:30 p.m. and 8:00 p.m. (for accumulated STI activities as of the report generation time for China Connect Securities)

CSEAT01	STI Batch Input Control Report	After each batch validation	shortly after completion of each STI batch validation run scheduled at around 7:30 a.m., 8:00 a.m., 9:15 a.m., 10:00 a.m., 12:45 p.m., 3:30 p.m., 5:00 p.m., 5:30 p.m., 7:30 p.m. and 8:00 p.m. (for status of STI batch uploads)
CCNPT07	Participant Shareholding Category Disclosure Activity Report	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's Shareholding Category Disclosure maintenance activities)
CCNPT08	Participant Shareholding Category Disclosure Exception Report - On Voting Deadline	Daily	shortly after 4:15 p.m. voting validation run (for Shareholding Category Disclosure instructions being cancelled)
CCNPT09	Participant Shareholding Category Disclosure Exception Report - Before Voting Deadline	Daily	normally around 8:45 p.m. for SSE Market and 9:15 p.m. for SZSE Market (for Shareholding Category Disclosure instructions to be cancelled)
CCNPT10	CA ISO Message Service Subscription Audit Trail Report	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's CA ISO Message Service subscription activities)
CCNPT11	CA ISO Message Service Monthly Billing Report	Monthly	~~from the time~~ when the report retrieval ~~function~~ is available on the first Business Day of each month (for previous month's CA ISO Message Service subscription fee and list of ISO Messages)
CSEAT03	STI Status Report	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's STI results)
CFIBI01	Buy-in Notification	Daily	after 5:00 p.m. (for Buy-in of Eligible Securities other than China Connect

	Report		Securities to be executed by HKSCC on the following Trading day and those executed on previous Trading day) after 7:15 p.m. (for Buy-in of China Connect Securities to be executed by HKSCC on the following Trading day and those executed on current Trading day for each China Connect Market)
CCMIA14	Quarterly Interest Report for Mainland Settlement Deposit and Mainland Security Deposit (Shenzhen)	Quarterly	~~from the time~~ when the report retrieval ~~function~~ is available on the first Business Day of each quarter (for previous quarter's interest)
CRMGF03	Mainland Security Deposit Payable Report (Shenzhen)	Monthly	~~from the time~~ when the report retrieval ~~function~~ is available on the first Business Day of each month
CRMSD04	Mainland Settlement Deposit Payable Report (Shenzhen)	Daily	after calculation for current day's Mainland Settlement Deposit requirement
CRMSD09	Intra-day Mainland Settlement Deposit Payable Report (Shenzhen)	Daily	after calculation of intra-day Mainland Settlement Deposit requirement
CCLTA01	Trade File of Special Segregated Accounts (available in data format file only)	Daily	Around 4:15 p.m. (for current day's China Connect Securities Trades effected via a Trading Link by a China Connect Exchange Participant for Special Segregated Accounts)
CRMSD07	Intra-day Mainland Settlement Deposit Payable Report (Shanghai)	Daily	after calculation of intra-day Mainland Settlement Deposit requirement

CSEAS05	A-share Sellable Balance Adjustment Report	Twice daily	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's sellable balance adjustment) and around 8:15 a.m. (for current day's sellable balance adjustment)
CSEAS07	A-share Sellable Balance Adjustment Audit Trail Report	Daily	~~from the time~~ when the report retrieval ~~function~~ is available
CSETF03	TSF FX Transaction / Stock Release Activity / Status Report	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for previous Trading day's (i) Stock Release Request maintenance activities; and (ii) settlement status of TSF FX Transactions and Stock Release FX Transactions)
CSETF07	TSF Confirmation Report	Daily	around 6:00 p.m. (for (i) current Trading day's TSF FX Transactions and Stock Release Requests; (ii) the preceding Trading day's TSF FX Positions and Stock Release FX Transactions; (iii) a summary of the quantity of TSF Stocks to be earmarked and de-earmarked and money positions of the TSF CCASS Participants; and (iv) the applicable FX rates)
CSETF13	TSF Exception Handling Fee Report	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's TSF exception handling fee)
CCMPY01	Posting/ Collateralisation Result Report	Each marks batch run	before the completion of scheduled intra-day marks batch processing runs, or ad-hoc marks batch processing run (if any)
CCMPY02	Posting/ Collateralisation Result Report	Daily	After the completion of day-end marks batch processing runs
CCMSU04	Special-Use Collateral Balance Report	Daily (including Saturday)	~~from the time~~ when the report retrieval ~~function~~ is available on each Business Day and Saturday (for previous day's special-use collateral balance)

CCMCA02	Collateral Account Balance Report	Daily (including Saturday)	~~from the time~~ when the report retrieval ~~function~~ is available on each Business Day and Saturday (for previous day's collateral balance)
CCMMV01	Participant Collateral Account Movement Report	Daily (including Saturday)	~~from the time~~ when the report retrieval ~~function~~ is available on each Business Day and Saturday (for previous day's collateral movements)
CCMIA02	Monthly Interest & Accommodation Fee Report – Detail	Monthly	~~from the time~~ when the report retrieval ~~function~~ is available on the first Business Day of each month (for previous month's interest and accommodation fee)
CCMIR02	Collateral Parameters Information List	Daily (including Saturday)	~~from the time~~ when the report retrieval ~~function~~ is available on each Business Day and Saturday (previous day's interest rates, retention rates, accommodation fee rate, exchange rate and exchange haircut)
CCMDS01	Statement of Collateral Account	Daily (including Saturday)	~~from the time~~ when the report retrieval ~~function~~ is available on each Business Day and Saturday (for previous day's collateral account activities)
CCMSC01	Specific Cash Collateral Instruction Activity Report	Daily (including Saturday)	~~from the time~~ when the report retrieval ~~function~~ is available on each Business Day and Saturday (for previous day's Specific Cash Collateral instruction activities)
CCMPS01	Maintain Preferred Single Settlement Currency Activity Report	Daily (including Saturday)	~~from the time~~ when the report retrieval ~~function~~ is available on each Business Day and Saturday (for previous day's activities in relation to Preferred Single Settlement Currency)
CCMMM01	Marks and Margin for ChinaClear Southbound Payable Report	Daily	around 8:00 p.m. (after generation of the current day money obligations for next Business Day settlement)

CCMDF02	Statement of Default Fund Contributions	Monthly & ad hoc	Around 12:00 noon, following completion of monthly review of Guarantee Fund to be conducted on the first Business Day of each month or completion of any ad hoc review of Guarantee Fund
CCMIA12	Quarterly Interest Report for Mainland Settlement Deposit and Mainland Security Deposit (Shanghai)	Quarterly	~~from the time~~ when the report retrieval ~~function~~ is available on the first Business Day of each quarter (for previous quarter's interest)
CRMGF01	Mainland Security Deposit Payable Report (Shanghai)	Monthly	~~from the time~~ when the report retrieval ~~function~~ is available on the first Business Day of each month
CRMSD01	Mainland Settlement Deposit Payable Report (Shanghai)	Daily	after calculation for current day's Mainland Settlement Deposit requirement
DMSDA01	Disabled User Listing	Daily (including Saturday)	Ad hoc
DMSDA02	SRN Listing	Daily (including Saturday)	Ad hoc
DMSDA03	User Group Listing (with Accessible Functions)	Daily (including Saturday)	Ad hoc
DMSDA04	User Profile Listing	Daily (including Saturday)	Ad hoc

DMSDA05	User Profile Maintenance Report	Daily (including Saturday)	Ad hoc
CETMB02	Broadcast Message Listing	Daily (including Saturday)	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's broadcast messages)
CSECC03	Handling Fee Collection Report for the Early Release of Securities-on-hold for China Connect Markets	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's handling fee)
CCDCM02	Multi-counter Settlement Mapping Data Download File	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for active mapping as of the file generation time)

16.6.1A RMS Reports for Participants other than Investor Participants ~~to be retrieved from RMS~~

Report ID	Report name	Frequency	Time available
DWH0081C	Daily Participant Margin Multiplier Report	Once daily	from the time when the report retrieval is available (for report generated overnight)
DWH0229	Corporate Action Event Report	Once daily	around 10:00 a.m.
DWH0303	IPO Indicator Report	Once daily	from the time when the report retrieval is available (for report generated overnight)

DWH0305	Series Price Report	Four / Five times daily	1) from the time when the report retrieval is available (for report generated overnight) 2) around 11:45 a.m., after the intra-day Margin calculation process 3) around 2:45 p.m., after the intra-day Margin calculation process on the day before a public holiday, if applicable 4) around 3:45 p.m., after the early Margin estimation process 5) around 5:30 p.m., after the Margin estimation process
RMADF01	Default Fund Requirement Report	Once daily, with monthly and/or ad hoc, if applicable	1) around 9:00 p.m., after the end of day Guarantee Fund calculation process 2) around 10:30 a.m., after the completion of the monthly and/or ad hoc Guarantee Fund review processing
RMAMP01	Marginable Position Report	Four / Five times daily	1) around 11:30 a.m., after the intra-day Margin calculation process 2) around 2:30 p.m., after the intra-day Margin calculation process on the day before a public holiday, if applicable 3) around 3:30 p.m., after the early Margin estimation process 4) around 5:15 p.m., after the Margin estimation process 5) around 9:00 p.m., after the end of day Margin calculation process

RMAMR01	MTM and Margin Requirement Report	Four / Five times daily	1) around 11:30 a.m., after the intra-day Margin calculation process 2) around 2:30 p.m., after the intra-day Margin calculation process on the day before a public holiday, if applicable 3) around 3:30 p.m., after the early Margin estimation process 4) around 5:15 p.m., after the Margin estimation process 5) around 9:00 p.m., after the end of day Margin calculation process
RMAMR03	MTM and Margin Requirement Report Summary Version	Four / Five times daily	1) around 11:30 a.m., after the intra-day Margin calculation process 2) around 2:30 p.m., after the intra-day Margin calculation process on the day before a public holiday, if applicable 3) around 3:30 p.m., after the early Margin estimation process 4) around 5:15 p.m., after the Margin estimation process 5) around 9:00 p.m., after the end of day Margin calculation process
RMAST01	Risk - Stress Testing Report	Once daily	around 9:00 p.m. on each business day
RMCNM01	Risk - Northbound MSTD Requirement Report	Three times daily	1) around 12:00 noon, after the intra-day Mainland Settlement Deposit calculation process 2) around 4:00 p.m., after the Mainland Settlement Deposit estimation process 3) around 8:00 p.m., after the end of day Mainland Settlement Deposit calculation process
RMCNM03	Risk - Northbound MSCD Requirement Report	Once monthly	around 9:30 a.m. of the first business day of each month after the monthly calculation process
RMCSM01	Southbound Margin Requirement Report	Once daily	at around 9:00 p.m., after the end of day Margin calculation process

RPF01	Initial Margin Risk Parameter File	Once daily	Day-end
RPF02 RPF03 RPF04	Stress Testing Risk Parameter Files	Once daily	Day-end
RPF05 RPF06 RPF07	Risk Parameter Files for ChinaClear	Once daily	around 9:00 a.m. on a business day

16.7 REPORTS AND STATEMENTS FOR DESIGNATED BANKS

Report ID	Report name	Frequency	Time available
CSEMS03	DDI/DCI/EPI Listing for Designated Bank	Three times a day	~~from the time~~ when the report retrieval ~~function~~ is available (for DDIs/DCIs/EPIs generated on the previous day for settlement on the current day), after 4:05 p.m. (for DDIs/DCIs/EPIs generated on the current day for same day settlement) and after 8:05 p.m. (for EPIs generated on the current day for same day Night Settlement)
CSEMS05	DDI/DCI/EPI Rejection Listing	Four times a day	after 9:30 a.m. (for payment confirmation of previous day's DDIs/DCIs/EPIs); after 5:45 p.m. (for payment confirmation of current day's DDIs/DCIs/EPIs inputted in the first session for same day settlement, as referred to in Section 6.3); after 8:00 p.m. (for payment confirmation of current day's DDIs inputted in the second session, as referred to in Section 6.3); and after 9:20 p.m. (for payment confirmation of current day's EPIs inputted in the session for same day Night Settlement, as referred to in

			Section 6.3)
CSEMP01	CCASS Funding Projection Report for Designated Bank	Four times a day	around 11:30 a.m., 12:30 p.m. and 2:30 p.m. (for funding projection as of the completion of each of the first three Batch-settlement-runs for Eligible Securities other than China Connect Securities) and around 3:30 p.m. (for funding projection as of the completion of the sixth SI matching run for Eligible Securities other than China Connect Securities)
CSEMX01	DDI/DCI/EPI Exception Report	Twice daily	after 4:20 p.m. (for DDIs / DCIs / EPIs that have been excluded from same day money settlement by the Clearing House of HKAB for the relevant Eligible Currency) and after 8:20 p.m. (for EPIs that have been excluded from same day Night Settlement)
CSEMP03	CCASS Funding Projection Report (Night Settlement) for Designated Bank	Five times a day	around 5:00 p.m., 5:45 p.m., 6:30 p.m., 7:15 p.m. and 8:00 p.m. (for funding projection as of the completion of each Batch-settlement-run for China Connect Securities)
CSEPI03	Electronic CHATS Payment Instruction Report	Nine times a day	after 9:30 a.m. (for CPIs generated, including CPIs for money settlement between HKSCC and Participants which shall be settled by a specified time on the current day), after 10:30 a.m. (for CPIs generated after the completion of the first Batch-settlement-run), 11:00 a.m. (for CPIs generated upon report generation), after 12:00 noon and 2:00 p.m. (for CPIs generated after the completion of the second and third Batch-settlement-runs for Eligible Securities other than China Connect Securities), after 4:45 p.m., 5:30 p.m., 6:15 p.m. and 7:00 p.m. (for CPIs generated after the

			completion of the first, second, third and fourth Batch-settlement-runs for China Connect Securities)
CIPMS03	DDI/DCI/EPI Listing for IP Related Transactions	Daily	~~from the time~~ when the report retrieval ~~function~~ is available (for DDIs/DCIs/EPIs relating to Investor Participants generated on the previous day)
CIPMS05	Investor Confirmation Report	Daily	after 2:30 p.m. (for payment confirmation of current day's DDIs/debit EPIs relating to Investor Participants)
CIPDE01	Rejected DDI/EPI Batch Input Control Report	Daily	shortly after the validation of rejected DDI/EPI batch input file, i.e. around 2:00 p.m. (for status of rejected DDI/EPI uploaded on current day)
CETMB02	Broadcast Message Listing	Daily (including Saturday)	~~from the time~~ when the report retrieval ~~function~~ is available (for previous day's broadcast messages)
DMSDA01	Disabled User Listing	Daily (including Saturday)	Ad hoc
DMSDA02	SRN Listing	Daily (including Saturday)	Ad hoc
DMSDA03	User Group Listing (with Accessible Functions)	Daily (including Saturday)	Ad hoc
DMSDA04	User Profile Listing	Daily (including Saturday)	Ad hoc
DMSDA05	User Profile Maintenance Report	Daily (including Saturday)	Ad hoc

CSEID05	Intra-day Payment Instruction Listing	Daily	around 3:00 p.m. (for Intra-day Payment Instructions issued on the current day)