

CCASS OPERATIONAL PROCEDURES

Section 2

Participants

2.3.4 Book-entry record of Eligible Securities

Delivery of Eligible Securities under an STI Transfer (other than that involving a Special Segregated Account) will be effected by HKSCC by way of on-line delivery upon input (and authorisation and affirmation, if required) of an STI if there are sufficient Eligible Securities in the delivering Stock Account at the time of input or an STI Batch-run.

Delivery of Eligible Securities under an STI Transfer involving a Special Segregated Account will be effected by HKSCC as follows:

- (i) the STI Transfer will be placed in the “Pending for Transfer” status if input and authorisation of the STI are made between 8:15 a.m. and the final CNS Batch-settlement-run. Such STI time the FCS is available to the China Connect Clearing Participant, and will be effected by HKSCC if there are sufficient Eligible Securities in the delivering Stock Account at the time of an STI Batch-run in accordance with Section 6.2.2.; and
- (ii) the STI Transfer will be placed in the “Transferred” status and effected by HKSCC immediately if input and authorisation of the STI are made at a time after the FCS is available to the China Connect Clearing Participant and before the final CNS Batch-settlement-run and there are sufficient Eligible Securities in the delivering Stock Account.

provided that if the STI Transfer in either of the above cases involves the delivery of an Eligible Security from a non-Special Segregated Account to a Special Segregated Account, the STI Transfer will be effected only if the China Connect Clearing Participant has no outstanding CNS short position in the same Eligible Security.

Section 6

Operational and Service Schedule

6.2.2 Daily Processing and Service Schedule in relation to China Connect Securities

Time	CCASS events
5:00 p.m.	Fifth SI matching Sixth STI Batch-run (for STI Transfers on FOP basis only and excluding <u>STI Transfers from</u> Special Segregated Accounts)
5:30 p.m.	Sixth SI matching Second Batch-settlement-run Seventh STI Batch-run (for STI Transfers on FOP basis only and excluding STI Transfers from a non-Special Segregated Account to a Special Segregated Account) Deadline for inputting DI for settlement of SI stock positions in Eligible Currencies other than RMB on RDP basis Deadline for inputting Cash Prepayment Instructions with “CHATS” selected as the payment method Deadline for submitting an application for the early release of Securities-on-hold and transferring same day available funds as Collateral for the early release to HKSCC’s specified bank account
5:45 p.m. (around)	Reconciliation of China Connect Securities Trades with the relevant China Connect Clearing House
6:00 p.m.	Deadline for inputting Cash Prepayment Instructions with “OTHERS” selected as the payment method
6:00 p.m. (around)	Second batch of scrip entitlement distribution for SSE Market
6:15 p.m. (around)	Third batch of Corporate Announcement Master Data File and Corporate Announcement Maintenance Activities Report available Seventh SI matching

Time	CCASS events
7:00 p.m.	<p data-bbox="557 457 1435 569">Eighth STI Batch-run (for STI Transfers on FOP basis only and excluding STI Transfers from a non-Special Segregated Account to a Special Segregated Account)</p> <p data-bbox="557 604 911 642">Third Batch-settlement-run</p> <p data-bbox="557 678 1435 789">Close of Intra-day Payment Standing Instruction maintenance (only applicable to nominee payment), election, voting, Shareholding Category Disclosure and Proxy instructions maintenance functions</p> <p data-bbox="557 825 1227 863">Close of ATI/STI maintenance and upload functions</p> <p data-bbox="557 898 1330 936">Third batch of scrip entitlement distribution for SSE Market</p>
7:00 p.m. (around)	<p data-bbox="557 972 813 1010">Eighth SI matching</p> <p data-bbox="557 1045 927 1083">Fourth Batch-settlement-run</p> <p data-bbox="557 1119 1435 1188">Deadline for inputting DI for settlement of SI stock positions in RMB on RDP basis and CNS stock positions</p> <p data-bbox="557 1224 1435 1335">Commencement of SPSA Delivery Failure maintenance function and subscription instructions maintenance function (for all announcement types)</p> <p data-bbox="557 1371 1425 1409">Second session of ATI/STI maintenance/upload services commence</p> <p data-bbox="557 1444 1435 1556">Ninth STI Batch-run (for STI Transfers on FOP basis only and excluding STI Transfers from a non-Special Segregated Account to a Special Segregated Account)</p>
7:00 p.m. (after)	Calculation of Mainland Settlement Deposit
7:30 p.m.	<p data-bbox="557 1671 915 1709">Close of SI upload function</p> <p data-bbox="557 1745 1435 1814">Tenth STI Batch-run (for<u>only</u> STI Transfers on FOP basis <u>only</u>allowed for China Connect Securities)</p>

Time	CCASS events
7:45 p.m.	Close of SI maintenance function, DI input function (for settlement of SI stock positions only), Mass ATI/STI maintenance function, SPSA Delivery Failure maintenance function and subscription instructions maintenance function Final SI matching Final Batch-settlement-run (for settlement of SI stock positions on DVP and FOP basis only)
8:00 p.m.	Final STI Batch-run (for only STI Transfers on FOP basis only allowed for China Connect Securities) Close of all enquiries, except for CCMS enquiry, Enquire Sellable Balance Adjustment Request and Enquire Broadcast Message functions Close of ATI/STI maintenance and upload functions