

Glossary

Defined Term	Page No
Absolute Risk Limit	4 / 10
Account Limits	4 / 9
Accrual Factor	4 / 5
Ad Hoc Intra-day VM Call	4 / 7
Additional Payment	3 / 25
Affected Amount	3 / 67
Affected Clearing Member	3 / 67
Application Form	2 / 1
Approved Trade Registration System	3 / 1
Base NPV	6 / 2
Black Rainstorm Warning	3 / 49
Bulk Settlement Run	3 / 56
Bulk Settlement Run process	3 / 57
Client Account Limit	4 / 9
Client Business	3 / 49
Close-out Variation Margin	10 / 1
CNY IRS	8 / 2
CNY NDF	8 / 2
Collateral Concentration Limit	7 / 2
Collateral Haircut	7 / 2
Daily GF Value	6 / 3
Daily GF Value with Reserve	6 / 4
End-of-Day Cut Off Time	4 / 12
End-of-Day Margin Requirements	4 / 12
End-of-Day Settlement Process	4 / 12
Event of Default Determination	3 / 66
Expected Uncollateralized Loss	6 / 3
Extreme Conditions	3 / 49
Fees Schedule	3 / 46
Final Settlement Cycle Determination Date	10 / 1
first Clearing Member or Client	3 / 37
Fixing Days Offset	3 / 24
Frequency	5 / 3
GF Calculation Period	6 / 1
HK\$ IRS	8 / 2
Holiday Margin	4 / 7
HKICL	3 / 56
House Account Limit	4 / 9
Intra-day VM Limit	4 / 6
Liquidity Risk Multiplier	4 / 4
Margin Process	4 / 9
Margin Process Hours	1 / 1
Max EUL	6 / 3
MTM	5 / 1
Non-Hong Kong Incorporated Person	2 / 2
Novation Transaction	3 / 29
Notional Exchange Risk Multiplier	4 / 4
OIS	4 / 5
PAI	4 / 5
PAI Rate	4 / 5
payment-versus-payment (or PVP)	3 / 57
Porting Completion Time	3 / 63
Position Account EUL	6 / 3
Position Account STV	6 / 2
Product Suspension Event	3 / 36

Real Time Gross Settlement	3 / 56
Real-Time Novation	4 / 10
relative pro-rata percentage share	6 / 3
Relevant Market Sources	5 / 2
Report Usage Guide	3 / 45
Routine Intra-day VM Call	4 / 6
Routine VM Call Time	4 / 6
Settlement Component	3 / 39
Settlement Institution	3 / 57
Source	5 / 2
Stress NPV	6 / 2
Substitute Affected Amount	3 / 67
Substitute Exchange Amount	3 / 66
T_0	4 / 5
T_{-1}	4 / 5
Tenor	5 / 3
T_{PAI}	4 / 5
Typhoon Signal Number 3	3 / 50
Typhoon Signal Number 8	3 / 50
Unpaid Exchange Amount	3 / 66
Valuation Days Offset	3 / 33
Web Portal User Manual	3 / 64