

## **Chapter 21F Accounts**

### **Accounts**

21F01. The Special Clearing House Participant shall establish a House Position Account and a House Collateral Account with OTC Clear.

### **Position Account**

21F02. OTC Clear shall, with respect to the Special Clearing House Participant, open one House Position Account in order to book Contracts created pursuant to the novation of the Original Northbound Transactions which have been accepted for clearing.

### **Collateral Account**

21F03. OTC Clear shall maintain a House Collateral Account in respect of the Special Clearing House Participant's House Position Account.

21F04. Cash Collateral provided by the Special Clearing House Participant for the purpose of satisfying its Inter-CCP SHCH Margin Amount will be delivered by the Special Clearing House Participant and will be held by OTC Clear in the Hong Kong Collateral Account in accordance with the Inter-CCP SHCH Charge Agreement. To secure its obligations under the Clearing Rules, the Clearing Procedures, the Clearing Link Agreement, the Collateral Management Agreements and the Inter-CCP Rates Derivatives Contracts to OTC Clear, the Special Clearing House Participant shall grant a security interest over all cash Collateral posted into the Hong Kong Collateral Account and all its rights to, ownership of and interests in, such cash Collateral to OTC Clear pursuant to the terms of the Inter-CCP SHCH Charge Agreement (in the form of the Appendix appended to this Part VA). By signing the Clearing Link Agreement, OTC Clear and the Special Clearing House Participant shall be deemed to have entered into the Inter-CCP SHCH Charge Agreement, which shall become operative in accordance with its terms without further action.