

香港交易及結算有限公司是《證券及期貨條例》所述的認可控制人，亦為香港聯合交易所有限公司、香港期貨交易所有限公司、香港中央結算有限公司、香港聯合交易所期權結算有限公司、香港期貨結算有限公司及香港場外結算有限公司的控制人。

Hong Kong Exchanges and Clearing Limited is a recognized exchange controller under the Securities and Futures Ordinance which is the controller of The Stock Exchange of Hong Kong Limited, Hong Kong Futures Exchange Limited, Hong Kong Securities Clearing Company Limited, The SEHK Options Clearing House Limited, HKFE Clearing Corporation Limited and OTC Clearing Hong Kong Limited.

## 通告 CIRCULAR

Subject: 2020 Annual Attestation and Inspection Programme

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As part of HKEX's continuing efforts to enhance the surveillance and monitoring of participants' compliance with the relevant rules and regulations, we have introduced the Annual Attestation and Inspection Programme (the "Programme") since 2017. The Programme comprises: (1) self-attestation of compliance by participants and (2) on-site inspection of selected participants. Details of the Programme can be found in the [HKEX Rule Enforcement's webpage](#).

### PRIORITY AREAS IN 2020

We will focus on the following three priority areas through the Programme in 2020:

- Client Margin Requirements:** Compliance with client margin requirements under Rules 617 and 619 of Hong Kong Futures Exchange Limited ("HKFE") (applicable to HKFE Participants only);
- Risk Management:** Risk management in relation to credit risk, market risk and liquidity risk (applicable to Clearing Participants<sup>1</sup>); and
- China Connect Rules:** Compliance with China Connect Rules in relation to Northbound trading (applicable to China Connect Exchange Participants and Trade-through Exchange Participants of SEHK).

Participants will be invited to our information sessions on the 2020 Programme. Enrolment details will be announced in due course.

**Garbo Cheung**

**Head**

**Market Surveillance and Monitoring**

**Post Trade Division**

<sup>1</sup> (i) Clearing Participants and General Clearing Participants of HKFE Clearing Corporation Limited, (ii) Direct Clearing Participants and General Clearing Participants of Hong Kong Securities Clearing Company Limited and The SEHK Options Clearing House Limited