

## **SCHEDULE OF PENALTIES**

1. [Repealed]
2. [Repealed]
3. [Repealed]
4. [Repealed]
5. [Repealed]
6. Failure of an Exchange Participant to give advance notice of commencement, suspension (except as a result of the event referred to in Rule 345(1) or 345(2) or by order of the Exchange), cessation or recommencement of business, contrary to Rule 353:-
  - for the first offence, an imposition of a fine of \$5,000;
  - any subsequent offence to be treated as an offence to be dealt with by hearings in accordance with the Procedures For Offences To Be Dealt With By Hearings.
7. Failure of an Exchange Participant to be a licensed corporation or deemed to be a licensed corporation licensed to carry on Type 1 regulated activity under the Securities and Futures Ordinance, contrary to Rule 302(2):-
  - Suspension of Exchange Participantship.
8. Failure of a Special Participant to be an ATS provider authorised by the Commission under section 95(2) of the Securities and Futures Ordinance, contrary to Rule 1507(2).
  - Suspension of Special Participantship.
9. Failure of an Exchange Participant, a China Connect Exchange Participant or a SPAC Exchange Participant to comply with the requirements under Rule 525A(2), Rule 14A06(15), Rule 14B06(18), Rule 593(6), or those referred to in Clause 1.1.10 of Part II, as the case may be, within a 12-month rolling period:-
  - for the first offence, issuance of a Warning Letter;
  - for the second offence, an imposition of a fine of \$25,000;

- for the third offence, an imposition of a fine of \$50,000;
- any subsequent offence to be treated as an offence to be dealt with by hearings in accordance with the Procedures For Offences To Be Dealt With By Hearings.