

Disciplinary Procedures

PART II

DISCIPLINARY PROCEDURES

1. Offences to be Dealt with under the Standard Penalty Procedures and Offences to be Dealt with by Hearings

1.1 The following are classified as “offences to be dealt with under the Standard Penalty Procedures”:-

1.1.2 ~~[Repealed] failure to display Exchange Participant Certificate or certified copy thereof, duplicate Exchange Participant Certificate or replacement Exchange Participant Certificate as required by Rules 351A(1), 352B(4) and 352B(5);~~

1.1.4 ~~[Repealed] failure to return to the Exchange the Exchange Participant Certificate upon cessation of business as required under Rule 351A(2);~~

1.1.5 ~~[Repealed] failure to report to the Exchange on loss of an Exchange Participant Certificate as required under Rule 352B(4);~~

SCHEDULE OF PENALTIES

2. ~~[Repealed] Failure to display Exchange Participant Certificate or certified copy thereof, duplicate Exchange Participant Certificate or replacement Exchange Participant Certificate contrary to Rule 351A(1), 352B(4) or 352B(5):-~~

~~— an imposition of a fine of \$5,000 each time.~~

4. ~~[Repealed] Failure to return to the Exchange the Exchange Participant Certificate upon cessation of business, contrary to Rule 351A(2):-~~

~~— an imposition of a fine of \$5,000.~~

5. ~~[Repealed] Failure to report to the Exchange on loss of an Exchange Participant Certificate contrary to Rule 352B(4):-~~

~~— for the first offence, issue of a Warning Letter by the Disciplinary Section;~~

~~— any subsequent offence, an imposition of a fine of \$5,000.~~