

**Rules of the Exchange**

**CHAPTER 11**

**TRANSACTION AND INVESTOR COMPENSATION LEVIES**

1103. The rate of the Transaction Levy shall be at a rate as specified from time to time in the Securities and Futures (Levy) Order of the amount of the consideration for each purchase or sale of securities (rounded to the nearest cent). The rate of the Investor Compensation Levy shall be at a rate as specified from time to time in the Securities and Futures (Investor Compensation - Levy) Rules of the amount of the consideration for each purchase or sale of securities (rounded to the nearest cent). Both the rates of the Transaction Levy and the Investor Compensation Levy and the manner of collection (determined by the Board from time to time) will be notified to Exchange Participants by circular or by notice posted in the Trading Hall.