CHAPTER 3
EXCHANGE PARTICIPANTSHIP

CCASS Participation

358. (2) Except as otherwise approved by the Exchange, unless or until such time as an Exchange Participant is or becomes a CCASS Clearing Participant or has a valid, binding and effective CCASS Clearing Agreement with a CCASS GCP, it shall not be allowed to trade on the Exchange.

(4) Every Exchange Participant who has entered into a CCASS Clearing Agreement with a CCASS GCP shall give prior notice to notify the Exchange in writing of the termination of the CCASS Clearing Agreement at least one business day before it is actually terminated, unless the CCASS GCP has already given notice to terminate the CCASS Clearing Agreement to HKSCC in accordance with the CCASS Rules.

CHAPTER 7
DISCIPLINARY

Disciplinary Powers

725. If an Exchange Participant:

(1) ceases to be or is suspended as a CCASS Clearing Participant; or

(2) does not have a valid, binding and effective CCASS Clearing Agreement with a CCASS GCP

such Exchange Participant will not be allowed to trade on the Exchange. [Repealed]