

**Rules of the Exchange**

**CHAPTER 14A**

**CHINA CONNECT SERVICE - SHANGHAI**

**Interpretation**

14A02. (2) In this Chapter, unless the context otherwise requires:

“SSE Main Board” means the Main Board market operated by SSE;

“SSE Market” means the stock markets operated by SSE, comprising the SSE Main Board and SSE STAR Market, collectively, a China Connect Market as defined in Chapter 1;

“SSE STAR Market” means the STAR market operated by SSE;

**Trading Arrangements**

14A06. (1) Pursuant to the Exchange’s powers under Rules 1417 (power to determine the order types), 1418 (power to stipulate quotation requirements) and 1430 (conditions and restrictions on the use of the China Connect Service), Rules 14A06(2) to (12) shall apply to the use of the China Connect Service for the trading of China Connect Securities listed on SSE.

**Quotation requirements and restrictions**

(2) China Connect orders shall comply with the following quotation requirements and restrictions set out from time to time through publication on the HKEX website or such other means as the Exchange considers appropriate.

<b>Trading Mode</b>	<del>Automatic matching and execution through the SSE Market System</del>
<b>Trading Currency</b>	RMB
<b>Stock Code</b>	<del>6 digits</del>
<b>BCAN</b>	<del>As set out in Rule 1425A</del>
<b>Order Type</b>	<del>Only limit orders with a specified price are</del>

	<p>allowed:</p> <ul style="list-style-type: none"> <li>— China Connect buy orders may be executed at or lower than the specified price</li> <li>— China Connect sell orders may be executed at or higher than the specified price</li> </ul>
<b>Spread</b>	RMB 0.01
<b>Board Lot</b> (applicable to China Connect buy orders only)	100 shares
<b>Odd Lots</b>	Only China Connect sell orders are allowed subject to Rule 14A06(3)
<b>Maximum Order Size</b>	1,000,000 shares
<b>Price Limit of the China Connect Market</b>	±10% (and ±5% for shares of “ST companies” and “*ST companies”) based on the previous closing price
<b>Additional Price Restrictions</b>	As set out in Rules 14A07(12) and 14A07(13)
<b>Turnaround Trading</b>	Not allowed as set out in Rule 14A06(4)
<b>Block Trades</b>	Not allowed
<b>Manual Trades</b>	Not available in the SSE Market
<b>Order Amendment</b>	Not available in the SSE Market
<b>Pre-trade Checking</b>	Required as set out in Rule 14A06(5) to (10)
<b>Naked Short Selling</b>	Not allowed
<b>Short Selling</b>	Allowed subject to Rule 14A17
<b>Margin Trading</b>	Allowed subject to Rule 14A15
<b>Stock Borrowing and Lending</b>	Allowed subject to Rule 14A16

**CHAPTER 14B**

**CHINA CONNECT SERVICE - SHENZHEN**

**Trading Arrangements**

- 14B06. (1) Pursuant to the Exchange's powers under Rules 1417 (power to determine the order types), 1418 (power to stipulate quotation requirements) and 1430 (conditions and restrictions on the use of the China Connect Service), Rules 14B06(2) to (18) shall apply to the use of the China Connect Service for the trading of China Connect Securities listed on SZSE.

**Quotation requirements and restrictions**

- (2) China Connect orders shall comply with the following quotation requirements and restrictions set out from time to time through publication on the HKEX website or such other means as the Exchange considers appropriate.

<b>Trading Mode</b>	<del>Automatic matching and execution through the SZSE Market System</del>
<b>Trading Currency</b>	RMB
<b>Stock Code</b>	6 digits
<b>BCAN</b>	As set out in Rule 1425A
<b>Order Type</b>	<p><del>Only limit orders with a specified price are allowed:</del></p> <p><del>— China Connect buy orders may be executed at or lower than the specified price</del></p> <p><del>— China Connect sell orders may be executed at or higher than the specified price</del></p>
<b>Spread</b>	<del>RMB 0.01</del>
<b>Board Lot (applicable to China Connect buy orders only)</b>	100 shares
<b>Odd Lots</b>	<del>Only China Connect sell orders are allowed subject to Rule 14B06(4)</del>
<b>Maximum Order Size</b>	<del>1,000,000 shares</del>

<b>Price Limit of the China Connect Market</b>	<del>±10% (and ±5% for shares of “ST-companies” and “*ST-companies”) based on the previous closing price–</del>
<b>Additional Price Restrictions</b>	<del>As set out in Rules 14B07(8) and 14B07(9)</del>
<b>Turnaround Trading</b>	<del>Not allowed as set out in Rule 14B06(5)</del>
<b>Block Trades</b>	<del>Not allowed</del>
<b>Manual Trades</b>	<del>Not available in the SZSE Market</del>
<b>Order Amendment</b>	<del>Not available in the SZSE Market</del>
<b>Pre-trade Checking</b>	<del>Required as set out in Rules 14B06(6) to (12)</del>
<b>Naked Short Selling</b>	<del>Not allowed</del>
<b>Short Selling</b>	<del>Allowed subject to Rule 14B17</del>
<b>Margin Trading</b>	<del>Allowed subject to Rule 14B15</del>
<b>Stock Borrowing and Lending</b>	<del>Allowed subject to Rule 14B16</del>