

Options Trading Rules

CHAPTER 1

DEFINITIONS AND INTERPRETATION

Definitions

101. In these Options Trading Rules, unless the context otherwise requires:-

<p>"FRCA<u>AFRC</u> Transaction Levy"</p>	<p>means the levy payable to the <u>Accounting and Financial Reporting Council</u> pursuant to the provisions of section 50A of the <u>Accounting and Financial Reporting Council Ordinance</u>;</p>
--	--

CHAPTER 3

OPTIONS EXCHANGE PARTICIPANTS' OBLIGATIONS

Transaction Levies and Investor Compensation Levy

305. Applicable SFC Transaction Levy at the rate for the time being specified by the Ordinance shall be paid in respect of each Options Contract. No ~~FRCA~~AFRC Transaction Levy and Investor Compensation Levy are payable in respect of each Options Contract in accordance with the Accounting and Financial Reporting Council Ordinance and the Securities and Futures (Investor Compensation – Levy) Rules respectively. The SFC Transaction Levy, the ~~FRCA~~AFRC Transaction Levy and the Investor Compensation Levy at the rates for the time being specified in the Securities and Futures (Levy) Order, the Accounting and Financial Reporting Council Ordinance and the Securities and Futures (Investor Compensation - Levy) Rules respectively, shall be paid in respect of every purchase and sale of underlying securities pursuant to the exercise of an OCH Contract.