

Options Trading Rules

THE STOCK EXCHANGE OF HONG KONG LIMITED

OPTIONS TRADING RULES

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CHAPTER 9

EMERGENCY PROCEDURES

~~Typhoon Signals, Extreme Conditions and Black Rainstorm Warnings~~Special Events

904. Trading in all option ~~series-classes~~ may be temporarily suspended in accordance with the Operational Trading Procedures in the event of a Typhoon Signal No. 8 or above being hoisted, Extreme Conditions being announced or a black rainstorm warning being issued.

904A. Unless otherwise determined by the Exchange, the Exchange will, by notice to Options Trading Exchange Participants using the Market Messages Window of HKATS and/or such other means as it considers appropriate, suspend trading of an option class as soon as practicable after trading of the underlying stock is suspended in the stock market on which the underlying stock is listed. If the trading of the underlying stock has been suspended for three months or more, or if a shareholders' resolution is passed and the relevant regulatory authority's approval is granted for the privatization of the issuer of the underlying stock, the Chief Executive, in consultation with the Commission, may discontinue the trading of the option class. No action shall lie against and no liability of whatsoever nature and howsoever arising, whether in contract, tort or otherwise, shall be incurred by the Exchange directly or indirectly in connection with any such suspension of option classes.