

**Options Trading Rules**

**THE STOCK EXCHANGE OF HONG KONG LIMITED**

**OPTIONS TRADING RULES**

**TABLE OF CONTENTS**

**Chapter 3 - Options Exchange Participants' Obligations**

301	Compliance with the Options Trading Rules
302-302C	Continuing Obligations
303-304	[Repealed]
305	Transaction Levies and Investor Compensation Levy
306-309	No Transfer of Options Exchange Participantship or System Access Rights
310-315	Resignation as an Options Exchange Participant
316	Incapacity
317-317A	Confidentiality by the Exchange
318	Fees

**CHAPTER 1**

**DEFINITIONS AND INTERPRETATION**

**Definitions**

101. In these Options Trading Rules, unless the context otherwise requires:-

"FRC Transaction Levy"	means the levy payable to the Financial Reporting Council pursuant to the provisions of section 50A of the Financial Reporting Council Ordinance;
"Investor Compensation Levy"	means the levy payable to the Commission pursuant to the provisions of section 4 of the Securities and Futures (Investor Compensation - Levy) Rules;
"SFC Transaction Levy"	means the levy payable to the Commission pursuant to the provisions of section 394 of the Ordinance;

**CHAPTER 3**

**OPTIONS EXCHANGE PARTICIPANTS' OBLIGATIONS**

**Transaction Levies and Investor Compensation Levy**

305. Applicable SFC Transaction Levy at the rate for the time being specified by the Ordinance shall be paid in respect of each Options Contract. No FRC Transaction Levy and Investor Compensation Levy are payable in respect of each Options Contract in accordance with the Financial Reporting Council Ordinance and the Securities and Futures (Investor Compensation – Levy) Rules respectively. The SFC Transaction Levy, the FRC Transaction Levy and the Investor Compensation Levy at the rates for the time being specified in the Securities and Futures (Levy) Order, the Financial Reporting Council Ordinance and the Securities and Futures (Investor Compensation - Levy) Rules respectively, shall be paid in respect of every purchase and sale of underlying securities pursuant to the exercise of an OCH Contract.