

Options Trading Rules

THIRD SCHEDULE

REGULATIONS FOR BLOCK TRADES

2.5 Execution Price

- 2.5.1 The price at which a Block Trade is executed must be fair and reasonable. Price parameters and factors which may be taken into consideration when determining whether a price is fair and reasonable will be prescribed by the Board and notified to Exchange Participants from time to time. At all times, the Board has the absolute discretion to accept or reject an executed price for a Block Trade, and that determination shall be final and conclusive.