Options Trading Rules

THIRD SCHEDULE

REGULATIONS FOR BLOCK TRADES

2.3   Block Trade Order Entry

2.3.3   Notwithstanding Regulation 2.3.1 or any other provisions of this Third Schedule, if an Options Trading Exchange Participant is unable to enter orders for Block Trades negotiated during a trading session into HKATS in that trading session due to any suspension of trading in Options Contracts on the Exchange, any failure, error, defect in, or unavailability of, HKATS or any other contingencies, or if any such contingencies render it necessary for an Options Trading Exchange Participant to negotiate and enter into Block Trades for the purpose of mitigating its risks arising from such contingencies and not any other purpose, the Chief Executive may by notice to Options Trading Exchange Participants allow Options Trading Exchange Participants to enter orders for such Block Trades into HKATS in the next available trading session or during such other time as the Chief Executive may determine, and may relax any of the Block Trade criteria, including but not limited to the lowering of the applicable Minimum Volume Thresholds, the expansion of the price parameters within which a Block Trade must be executed and the use of such other reference price as may be determined by the Chief Executive for determining the price parameters.