

Operational Trading Procedures for Options Trading Exchange Participants

Chapter 4 : Market Making

4.14 Obligations During “Fast Market”

Market Makers will continue to have an obligation to quote during any Fast Market declared by the Exchange. The market making obligations of Market Makers, including the maximum bid/offer spreads, may be adjusted by the Chief Executive in view of the conditions of a Fast Market. The duration of a Fast Market and the market making obligations under a Fast Market will be communicated to Market Makers as soon as is practicable via HKATS, email, HKEX website or such other means as the Exchange considers appropriate.

The Exchange has full discretion in determining whether or not a Fast Market shall be declared or whether any market making obligations shall be adjusted.