

**Operational Trading Procedures for Options Trading Exchange Participants**

**Chapter 3                      Trading Functionalities**

**3.15    Block Trades**

Options Trading Exchange Participants may execute orders as a Block Trade provided that they are executed in the prescribed manner and the criteria laid down in the Third Schedule to the *Options Trading Rules*, as may from time to time be revised by the Chief Executive thereunder, are satisfied. Any Block Trade which is not executed in the prescribed manner or does not satisfy any prescribed criteria will not be considered as a valid trade by the Exchange and will not be registered or cleared by SEOCH.