

The Initial Contributions for different categories of SEOCH Participants are as follows:

- i. HK\$5,000,000 for a General Clearing Participant plus an additional HK \$1,500,000 for each subsequent clearing arrangement when the General Clearing Participant already has three valid Clearing Agreements in place.
- ii. HK \$1,500,000 for a Direct Clearing Participant.

SEOCH may vary the amount of Initial Contribution generally or in respect of any particular SEOCH Participant having regard to, amongst other things, any restrictions applying to that SEOCH Participant's Exchange Traded Options Business or conditions applying to its SEOCH Participantship.