

Interest and Accommodation Charge Structure

1. APPROVED CURRENCIES
INTEREST PAYABLE OR CHARGED TO AND COSTS AND CHARGES LEVIED ON
SEOCH PARTICIPANTS

Margin requirement covered by cash)	<p><u>HKD</u> Interest payable shall be calculated based on the prevailing 1 month Hong Kong Interbank Offered Rate (HIBOR), as adjusted by a factor of 0.5 and a 0.25% spread, provided that if the calculated amount is less than zero, the amount payable shall be set at zero.</p> <p><u>Any approved currency, other than HKD, which is not a Negative Interest Rate Currency</u> Interest payable or charged shall be calculated from time to time based on prevailing bank savings rates.</p> <p><u>Any approved currency, other than HKD, which is a Negative Interest Rate Currency</u> Interest and costs charged shall be calculated at a rate of 0.25% plus any costs incurred by SEOCH (including any negative yield, swap costs and charges imposed by banks), as may be reduced by any positive return thereon received by SEOCH.</p>
Cash other than Reserve Fund)	
Contributions)	
)	

Variable Contributions to the Reserve Fund made in cash)	to be determined by SEOCH from time to time based on prevailing deposit rates
)	

2. ACCOMMODATION CHARGES PAYABLE BY SEOCH PARTICIPANTS

Margin Requirement covered by Securities Collateral/ Exchange Fund Bills/Notes/ Other non-cash collateral	—	to be determined by SEOCH from time to time in its absolute discretion
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