

**Operational Clearing Procedures for Options Trading Exchange Participants**

**PREFACE**

**SEOCH**

The SEHK Options Clearing House Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited, is responsible for performing the functions of a commercial clearing house for the clearing of standard contracts concluded on the options market administered by The Stock Exchange of Hong Kong Limited (“the Exchange”). Throughout this document, the clearing house is referred to as SEOCH.