

Options Clearing Rules

CHAPTER 6

RISK MANAGEMENT AND PAYMENT PROCEDURES

Special Block Trade Margin

- 615A. (1) If in the opinion of SEOCH or the Exchange, the executed price of a Block Trade is not fair and reasonable or a significant deviation exists between the executed price and the prevailing market price or between the executed price and the theoretical price determined by SEOCH, ~~or if a Block Trade is executed at such a price that an Intra-day Margin would have been demanded had the trade been executed or as if it has been executed as a normal trade in the Central Orderbook,~~ SEOCH may, within 30 minutes after the Block Trade is executed or after a trade adjustment request in respect of such Block Trade is submitted, demand a Special Block Trade Margin from the relevant SEOCH Participant.