

Options Clearing Rules

CHAPTER 1

DEFINITIONS AND INTERPRETATION

Definitions

101. In these Clearing Rules, unless the context otherwise requires:-

“Euro” or “EUR”

means the lawful currency of the member states of the European Union that adopt the single currency; in accordance with the Treaty establishing the European Community (signed in Rome on March 25, 1957), as amended by the Treaty on European Union (signed in Maastricht on February 7, 1992), the Treaty of Amsterdam (signed in Amsterdam on October 2, 1997), the Treaty of Nice (signed in Nice on February 26, 2001) and the Treaty of Lisbon (signed in Lisbon on December 13, 2007) and as further amended from time to time;

“Japanese Yen” or “JPY”

means the lawful currency of Japan;

“Negative Interest Rate Currency”

means a currency in respect of which its central bank or other relevant authority has adopted a negative interest rate policy and is specified by SEOCH as such;

“US Dollars” or “USD”

means the lawful currency of the United States of America;