

Options Clearing Rules

CHAPTER 1

DEFINITIONS AND INTERPRETATION

Notice and Other Communications

113. Unless otherwise provided in these Clearing Rules, the Operational Clearing Procedures and in the Options System, all notices from SEOCH Participants to SEOCH shall be given in writing and sent to SEOCH in person, by facsimile, by post or such other means as may be acceptable to SEOCH. Notice by SEOCH Participants to SEOCH shall be deemed to have been given at the time of receipt by SEOCH.

All instructions and communications to SEOCH by, with the authority of, on behalf of and/or for the account of SEOCH Participants shall be given in such manner and form as may be prescribed by or acceptable to SEOCH from time to time.

SEOCH shall be entitled to accept and rely on any instruction or communication given or purporting to be given to it by, with the authority of, on behalf of or for the account of a SEOCH Participant, whether or not in strict compliance with the prescribed manner or form or any applicable limitation on authority of, which is understood or believed by SEOCH in good faith to have been given to it by, with the authority of, on behalf of or for the account of such SEOCH Participant.

SEOCH shall have no obligation to act on any instruction or communication given or purported to be given by, with the authority of, on behalf of or for the account of a SEOCH Participant if such instruction does not, in the determination of SEOCH, contain sufficient details for SEOCH to act upon it.

CHAPTER 9

EMERGENCY PROCEDURES

Faesimile Instruction Entry Instructions to SEOCH

904. In circumstances where access to the Options Clearing System is withdrawn by SEOCH pursuant to these Clearing Rules in relation to one or more SEOCH Participant, SEOCH may allow those SEOCH Participants ~~who have entered into a faesimile indemnity agreement with SEOCH to transmit by faesimile provide~~ exercise instructions and other permitted instructions relating to Options Clearing System functions to ~~designated~~ SEOCH by such means as may be acceptable to SEOCH personnel or HKEX staff who will, and SEOCH will, subject to and in accordance with the Operational Clearing Procedures, perform the relevant Options Clearing System functions on behalf of such SEOCH Participants. All the provisions of these Clearing Rules, other than in relation to entry into the Options Clearing System, shall apply as if the SEOCH Participant had itself entered them into the Options Clearing System.