

Options Clearing Rules

CHAPTER 1

DEFINITIONS AND INTERPRETATION

Definitions

101. In these Clearing Rules, unless the context otherwise requires:

“Participant Admission Appeals Committee”

means the committee convened to hear any appeal against the decisions by the SEOCH Board on any application to admit as a SEOCH Participant;

CHAPTER 3

SEOCH PARTICIPANTSHIP

Approval

308. The SEOCH Board has the right to reject any application made under Clearing Rule 304. If the SEOCH Board rejects an application to admit as a SEOCH Participant, the applicant may, within 14 Business Days after it is notified of the SEOCH Board’s decision, appeal in writing to the Participant Admission Appeals Committee whose decision will be final and conclusive.