

## **CHAPTER 9**

### **EMERGENCY PROCEDURES**

#### **Suspension of Access to the Options Clearing System**

901. SEOCH may at any time, in conjunction with the Exchange and in prior consultation with the Commission, suspend access of one or more SEOCH Participants to the Options Clearing System on such terms as it may think fit.

#### **Emergency Committee**

902. Any Emergency Committee appointed by the SEOCH Board in accordance with the Articles shall have full power to regulate the affairs of SEOCH if the SEOCH Board decides that circumstances so require.

#### **Typhoons, Extreme Conditions and Rainstorms**

903. Clearing and settlement services may be temporarily suspended in accordance with the Operational Clearing Procedures in the event that a Typhoon Signal No. 8 or above is hoisted, Extreme Conditions are announced or a Black Rainstorm Warning is issued.

#### **Facsimile Instruction Entry**

904. In circumstances where access to the Options Clearing System is withdrawn by SEOCH pursuant to these Clearing Rules in relation to one or more SEOCH Participant, SEOCH may allow those SEOCH Participants who have entered into a facsimile indemnity agreement with SEOCH to transmit by facsimile exercise instructions and other permitted instructions relating to Options Clearing System functions to designated SEOCH personnel or HKEX staff who will, subject to and in accordance with the Operational Clearing Procedures, perform the relevant Options Clearing System functions on behalf of such SEOCH Participants. All the provisions of these Clearing Rules, other than in relation to entry into the Options Clearing System, shall apply as if the SEOCH Participant had itself entered them into the Options Clearing System.