

Terminal Operations

FUNCTION NAME: **HOLD / RELEASE ISI**

WHEN TO USE:

- To change the Hold Before Settlement indicator for holding an ISI from settlement or for releasing the ISI for settlement by CCASS Participants when the ISI is at 'pending for settlement' status.

AVAILABLE FUNCTION TIME:

- For Hold/Release ISI function, there will be two sessions.
 - First session: 8:00 am to 3:45 pm
 - Second session: after Final Batch Settlement Run at approximately 5:00 pm and closes at 10:00 pm.

FUNCTIONAL DESCRIPTIONS:

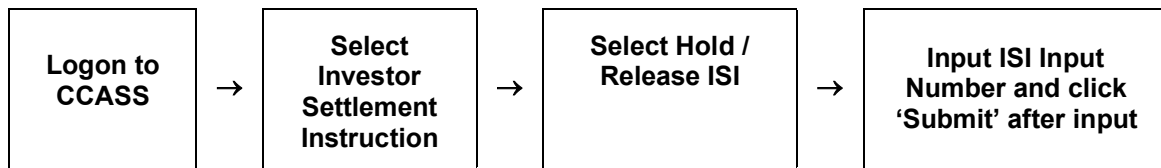
- CCASS Participants, be it a deliverer or receiver, can choose to hold or release the ISI by setting the 'Hold before Settlement' indicator to 'Y' or 'N' respectively.
- The 'Hold / Release ISI' function is to hold/release the ISI when the ISI is at 'pending for settlement' status. For pending or affirmed ISI, CCASS Participants can use the CHANGE ISI function to change the 'Hold before Settlement' indicator.
- Only the 'Hold before Settlement' indicator field can be changed via the Hold/Release ISI function. The indicator can be changed from 'Yes' to 'No' or vice versa.
- Input transaction limit of the authorized user would also be checked. If the input value or market value of the stock of an ISI exceeds the input transaction limit of the authorised user when changing the 'Hold before Settlement' indicator, the transaction would not be successfully updated. The input value and market value of the stock in foreign currency will be converted into HKD equivalent for comparison with the transaction limit.
- CCASS Participants are allowed to change the 'Hold before Settlement' indicator of multiple ISIs, reason code for unsuccessful execution will be displayed after the 'CONFIRM' button is pressed on the list confirmation screen. Except for those ISIs with reason code returned, all other selected ISI s will be successfully executed in the multiple update.
- An ISI with the "Hold before settlement" indicator set as "Yes" could NOT be settled by a DI unless the ISI is being released by the participant by changing the "Hold before Settlement" indicator to "No" via 'Hold/Release ISI' function.

Section 8.1.3a

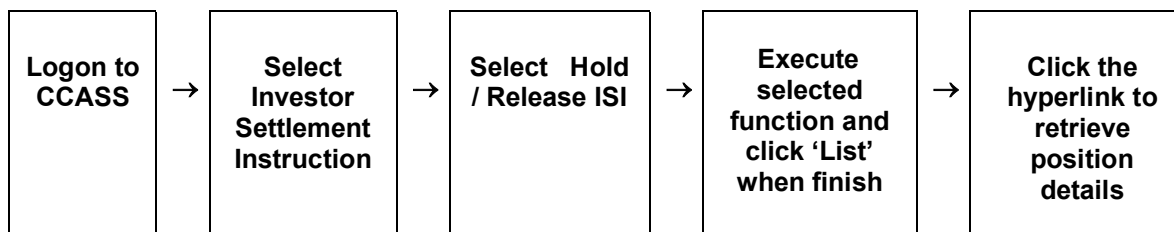
Hold / Release ISI

The access path for Hold/Release ISI maintenance function is:

A. If the Investor Settlement Position Number is known:



B. If the Investor Settlement Position Number is not known:



HOLD / RELEASE ISI – Sample Screen:

General Enquiries		Maintain Investor Settlement Instruction		Site Map		Broadcast Message		B0090102	
Eng Settlement Act / Status				Announcement Information		Change Password		ICHC 03	
Mtn SIK Segregated A/C with Strm Seg(SSA)						Print		Logout	
Mtn SSA Bank A/C								18-May-07 16:20	
Hold Release Investor Settlement Instruction Detail									
Delivery Instruction (DI)	ISI Input Number :	000002917	Status :	PEND FOR SETTLE					
A/C Transfer Instr (ATI)	Instruction Type :	DELIVER	Settlement Position Number :	P00001442					
SIK Seg A/C Transfer Instr (STI)	Counterparty :	001032 IAH NAME1 001032	Internal Transaction Reference :						
Settlement Instruction (SI)	Settlement Date :	07-JUN-07	Input Date :	06-JUN-07					
Hide Unmatched SI Content Cpty List	Stock :	1 CHEUNG KONG	Affirmed Date :	06-JUN-07					
Investor Strm Instr (ISI)	ISIN :	HK0001000014							
ISI (With Affirm) Cpty List	Market :	HKMK - HONG KONG MARKET							
ISI (W/O Affirm) Cpty List	Quantity :	100-							
Payment Instruction	Settlement Account :	1 CLEARING A/C							
Cash Prepayment	Payment Instruction :	DVP							
Maintain Cash Prepayment Standing Instr	Money Value :	100.00 HKD							
Stock Borrowing / Lending	Client Account Number :								
SBL Bulletin Board	Client Name :								
Login Withdrawal Order	Purpose of ISI :								
Election Instruction	DI Required :	NO							
Subscription Instruction	DVP On-Hold Required :	NO							
Corp Voting Instruction	Hold Before Settlement :	☐ YES ☒ NO							
EIPO Application	Remarks :	TEST TIME MY ACCOUNT							
Tender Instruction									
Maintain Unit Order - Creation									
Maintain Unit Order - Redemption									
Maintain In Kind Creation / Redemption									

Change Refresh

Change Another Instruction Go To List Help

DESCRIPTION OF FIELDS:

<u>Field</u>	<u>Description/Format</u>
ISI INPUT NUMBER	- in the prompt screen, input the ISI input number as a selection criterion and click submit for a particular ISI or click the hyperlink in the list screen - display the unique reference number assigned by CCASS when the ISI is created.
INSTRUCTION TYPE	- in the prompt screen, select 'Deliver' or 'Receive' for ISI instruction type as one of the selection criteria; select 'All' if not used as a selection criterion.
COUNTERPARTY	- type the ID of the IP counterparty in the prompt screen as a selection criterion. - display the counterparty's ID and name - a valid 6-numeric code (e.g. 021355).
SETTLEMENT DATE	- type the settlement date in the prompt screen as a selection criterion - display the due date for settlement - valid date (DDMMYY) must be in one of the following formats: '21MAY98', '210598', '21-05-98' or '21/05/98'.
ISIN OR STOCK CODE	- input the ISIN / stock code as a selection criterion. - can obtain the ISIN or stock code from the hyperlink of 'Enquire Stock List'. - must not be a delisted stock. - CCASS overlooks leading zero(s); i.e. '17', '017' and '0017' are treated as the same. - For Stock Code, display the stock code and short name of the stock - For ISIN, display the International Securities Identification Number of the stock.
MARKET	- display the market code of the stock.
QUANTITY	- display the quantity of ISI.
SETTLEMENT ACCOUNT	- input the settlement account in prompt screen as a selection criterion - display the code and name of the account used to settle the outstanding position. - '1' for the <i>Clearing Account</i>; '2' for <i>Segregated Account 1 (=Entitlement Account)</i>; '3', '4', ... for other segregated accounts. - CCASS overlooks leading zero(s); i.e. '21', '021' and '0021' are treated as the same.

Section 8.1.3a
Hold / Release ISI

<u>Field</u>	<u>Description/Format</u>
PAYMENT INSTRUCTION	- select the type of position via the pull down menu in prompt screen. - display the payment instruction ('DVP' for delivery versus payment; 'FOP' for free of payment; 'RDP' for realtime delivery versus payment and "ALL" for the above three types).
MONEY VALUE	- display the money value of the ISI.
CLIENT ACCOUNT NUMBER	- display the participant's internal client account number of the ISI.
CLIENT NAME	- display the participant's internal client name of the ISI.
PURPOSE OF ISI	- display the purpose of the ISI 'I - Investor- Intermediary' 'L -New Borrowing / Lending' 'P - Stock Pledging' 'M - Portfolio Movement' 'R - Return / Recall' - leave 'Blank' if not specified. - for ISI (without affirmation) input by Investor Participant, the purpose of ISI is defaulted as "M" for "Portfolio Movement."
DI REQUIRED	- display the DI requirement for settlement.
DVP ON-HOLD REQUIRED	- display the DVP O-hold Required indicator.
HOLD BEFORE SETTLEMENT	- select the "Hold before Settlement" indicator in prompt screen. - display the indicator of the ISI - if "Hold before Settlement" is set as "Yes", the ISI cannot be settled by inputting "DI" nor via batch settlement run. For "No", the ISI can be released for settlement via Input DI or batch settlement run.
REMARKS	- display the additional remarks of the ISI entered by participant.
STATUS	- display the status of the ISI.
SETTLEMENT POSITION NUMBER	- display the settlement position number. A unique settlement position number is automatically generated by CCASS once the ISI is successfully affirmed. this field is empty if the ISI is unaffirmed.
INTERNAL TRANSACTION REFERENCE	- display the participant's internal transaction reference for the ISI.
INPUT DATE	- display the date the ISI is created.

<u>Field</u>	<u>Description/Format</u>
AFFIRMED DATE	- display the date the IP (counterparty) affirmed the ISI. - this field is empty if the ISI is unaffirmed.