



HKE_x
香港交易所

編號

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Date: 2013年3月1日

香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

Hong Kong Futures Exchange Limited

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

事項

Subject: **有關收市後期貨交易時段安排**

查詢

Enquiry: **HKATS Hotline 2211 6360**

參考於 2013 年 2 月 14 日發出有關收市後期貨交易的通告〈編號 DMD/022/13〉。

監管事宜

參與者請注意，證監會對於收市後期貨交易的大額未平倉合約申報及客戶戶口結單的監管事宜，已更新了持牌人監管事宜的「常見問題」部份。相關「常見問題」部份已載於附件一供參與者參閱。參與者若對收市後期貨交易的監管要求有疑問，可向證監會查詢。

按金程序

參考期交所規則第617條規定之客戶最低按金要求，包括1997年3月3日通告〈編號AUD/9703001〉中為遵照交易所規則第617條之最低按金要求而訂立的按金程序指引及於1998年8月27日通告〈編號CIR/CMP/980310〉中的即日平倉交易要求。鑑於收市後時段的推出，參與者應注意：

1. 基本按金要求 — 當考慮客戶是否有足夠剩餘資產淨額以符合其基本按金要求，資產價格應以相關市場的正常交易時段的收市價計算。就具有貫徹履行其按金責任，且維持穩健的財務狀況並過往沒有僅進行即日平倉交易的固有客戶而言，若其建立的新倉盤已於同一交易時段內平倉，其基本按金追收可被取消。
2. 固有客戶 — 倘固有客戶尚有任何由經紀發出的逾期未繳按金，則參與者不得准許該客戶再建立任何新倉盤。

香港交易及結算所有限公司
Hong Kong Exchanges and Clearing Limited

香港中環港景街一號國際金融中心一期12樓
12/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong

電話 Tel: +852 2522 1122 傳真 Fax: +852 2295 3106 網址 Website: www.hkex.com.hk 電郵 E-mail: info@hkex.com.hk

3. 即日平倉交易定義 — 即日平倉交易是指於同一正常交易時段內或同一收市後交易時段內建立並平倉的期貨及期權倉盤。
4. 維持按金要求 — 於每個正常交易時段結束後，所有未平倉合約均要求維持按金。當考慮客戶是否有足夠剩餘資產淨額符合其維持按金要求，資產價格應以相關市場的正常交易時段的收市價計算。而所有於上一個營業日的收市後交易時段內的未繳付基本按金須包括於考慮客戶的資產是否符合其維持按金要求。

市場監控

參與者務請監察其員工及客戶包括收市後期貨交易時段內進行的交易活動，避免因不當行為而影響市場的正常交易運作。交易所將提升市場監控，當發現可疑及不當的交易會於有需要時呈交證監會跟進。

交易營運事項

1. 緊急聯絡人及獲授權簽署名單

所有交易所參與者如欲於收市後期貨交易時段推出時或於穩定期〔另見下文〕後參與收市後期貨交易時段，均需於附件二和附件三填寫收市後期貨交易時段的緊急聯絡人、獲授權簽署式樣，並於開始交易的兩星期或之前傳真至 2509 0724 或 2877 0017 或 電郵至 ClickSupport@hkex.com.hk。

2. 穩定期

交易所將會於推出時實施為期兩星期〔即 2013 年 4 月 8 日至 19 日〕的穩定期。完成下列要求的參與者方獲准於穩定期內參與收市後期貨交易時段：

- 甲、 跟據港交所規定完成所有有關交易及結算系統的系統測試，包括 OAPI 程式驗證與模擬測試。
- 乙、 於3月15日或之前填妥並交回收市後期貨交易時段推行連接申請表格〔附件四〕。



當完成為期兩星期的穩定期後，完成下列要求的參與者方獲准參與收市後期貨交易時段：

- 甲、 完成並通過OAPI程式驗證測試。（只供使用OAPI程式的參與者）
- 乙、 填妥並交回附上的收市後期貨交易時段連接申請表格〔附件五〕，並於**開始交易的兩個工作日或之前**傳真至 2509 0724 或 2877 0017 或 電郵至 ClickSupport@hkex.com.hk。

參與者推廣活動

交易所將提供雙語推廣物品，包括宣傳單張、資料單張及網頁掛幅，以支持參與者推廣收市後期貨交易時段。為方便交易所為有興趣的參與者準備推廣物品，請聯絡王先生，電話 2840 3759 電郵 AnthonyWCWong@hkex.com.hk。

環球市場科
衍生產品交易
總監
黃栢中 謹啟

本通告已以英文及另以中文譯本刊發。如本通告中文本的字義或詞義與英文本有所出入，概以英文本為準。

香港交易及結算所有限公司
Hong Kong Exchanges and Clearing Limited

香港中環港景街一號國際金融中心一期12樓
12/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong

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證監會對於收市後期貨交易的大額未平倉合約申報及客戶戶口結單的監管事宜的常見問題部份

申報大額未平倉合約

問:

香港期貨交易所（“期交所”）將於正常交易時段完結後開設收市後交易時段（“收市後時段”）。根據《證券及期貨(合約限量及須申報的持倉量)規則》（“該規則”），就期貨合約或股票期權合約持有或控制須申報持倉量的人，須在該人持有或控制該持倉量的日期後的一個營業日內，向期交所或聯交所提交關於該持倉量的書面通知。就在收市後時段內的買賣所產生的須申報持倉量而言，如要中介人在一個營業日內為客戶及其本身帳戶向期交所提交有關這些持倉量的通知，在執行上或有困難。由於在收市後時段內成交的買賣會被期交所登記為翌日的交易，這些交易可否連同在下一個營業日的正常交易時段內成交的買賣一併申報？

答:

經考慮中介人在執行上所面對的困難後，證監會認為將在收市後時段內成交的買賣與在下一個營業日的正常交易時段內成交的買賣合併處理是可接受的做法，以符合該規則下有關須申報持倉量的規定。不過，中介人應監察收市後時段期間的持倉量，以確保它們符合該規則下的訂明上限及由期交所制定的持倉限額。

就期交所產品提供收市後期貨交易服務的中介人應將此項申報安排告知其客戶。

可參閱以下連結

<http://www.sfc.hk/web/TC/faqs/market-infrastructure-and-trading/#6>

成交單據、戶口結單及收據規則

問:

香港期貨交易所（期交所）將開設在正常交易時段（“正常時段”）結束後的收市後交易時段（“收市後時段”）。根據期交所收市後期貨交易的運作模式，所有於收市後時段執行的交易，會在結算所被登記為下一日的交易（“T+1 交易”），並與該下一個交易日正常時段內所執行的交易一起結算。在這情況下，中介人可否在成交單據、戶口日結單及月結單中把該等於收市後時段執行的交易報告為 T+1 交易？

答:

為方便中介人參與收市後期貨交易，以及考慮到主要海外期貨市場處理收市後交易的做法，證監會將接受中介人將收市後時段執行的交易在根據《證券及期貨(成交單據、戶口結單及收據)規則》而準備的成交單據、戶口日結單及月結單中報告為 T+1 交易。提供收市後期貨交易服務及擬在成交單據、戶口日結單及月結單內將收市後時段執行的交易報告為 T+1 交易的中介人，應相應地通知他們的客戶。

可參閱以下連結

<http://www.sfc.hk/web/TC/faqs/intemediaries/supervision/contract-notes-statements-of-accounts-and-receipts-rules/2013-02-20.html#1>

HKATS EXCHANGE PARTICIPANT CONTACT LIST

To	:	Derivatives Trading Hong Kong Futures Exchange Ltd (A wholly owned subsidiary of Hong Kong Exchanges and Clearing Ltd)	
Email	:	ClickSupport@hkex.com.hk	
Fax No.	:	(852) 2509 0724 / 2877 0017	Date: <input style="width: 150px;" type="text"/>

Exchange Participant	:	<input style="width: 95%;" type="text"/>		
Submitted by	:	<input style="width: 95%;" type="text"/>		
Title	:	<input style="width: 150px;" type="text"/>	Contact No.	<input style="width: 150px;" type="text"/>
Market*	:	Stock Index & Equity Futures / Stock Index Options / Interest Rate Futures / Currency Futures		

Please provide details of the following contact person (as required pursuant to the HKFE – HKATS Subscription and License Agreement):

	Name	Tel. No.	Fax No.	Mobile No.	Regular/AHFT Trading Hours
Administration	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input type="checkbox"/> <input type="checkbox"/>
	E-Mail	<input style="width: 95%;" type="text"/>			
Trading (1)	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input type="checkbox"/> <input type="checkbox"/>
	E-Mail	<input style="width: 95%;" type="text"/>			
Trading (2)	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input type="checkbox"/> <input type="checkbox"/>
	E-Mail	<input style="width: 95%;" type="text"/>			
Technical (1)	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input type="checkbox"/> <input type="checkbox"/>
	E-Mail	<input style="width: 95%;" type="text"/>			
Technical (2)	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input type="checkbox"/> <input type="checkbox"/>
	E-Mail	<input style="width: 95%;" type="text"/>			

**Should there be any changes to the information provided in this form, please notify HKFE immediately*
Please select the appropriate type**

TO: **HONG KONG FUTURES EXCHANGE LIMITED**
 (A wholly owned subsidiary of Hong Kong Exchanges and Clearing Limited)

6/F Two Exchange Square
 8 Connaught Place
 Central
 Hong Kong
 (Ref: DM)

Fax: 25090724 /28770017
 Hotline: 22116360

AUTHORIZED SIGNATORIES FOR AFTER-HOURS FUTURES TRADING ONLY

Particulars of Exchange Participant	
Exchange Participant	_____
Contact Person	_____
Phone No.	_____ Date _____

Please check only one of the following boxes:

- initial submission for new Exchange Participant
- replacement of previously submitted form
- supplement to previously submitted form

Person(s) listed below is/are authorized to sign on our behalf for the instructions specified.

	Signatory's Name (Please Print)	Specimen Signature	Position	Instruction ^(Note 1) (choose from "a" to "c")
1.	_____	_____	_____	_____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____

Note 1

- a. All trading related forms (singly/jointly*)
- b. All HKATS equipment related forms (singly/jointly*)
- c. All OAPI related forms (singly/jointly*)

*delete the inappropriate one

 Print: Name of Signatory

 Signature of Responsible Officer with company chop

- Please return this form to HKFE with the Minutes of the Board of the Exchange Participant stating that persons listed in this form are authorized to give the instructions specified on behalf of the Exchange Participant.
- Should there be any changes in this form, please notify HKFE immediately.

Appendix - Examples of Forms in Categories A - C

Category A - All trading related forms

- Form PRF Request for resetting password
- Form PLF Request for re-issuing password notification letter
- Form SOF Request for rental of CLICK workstation in SOS centre
- Form UPR Request for correction of executed prices of combination trades
- Form No. 7 Application for correction of erroneous trade
- Form BHF Request for on-behalf-of processing
- Form OH-2 Confirmation form for order(s) handling – cancel order
- Form ETR Error trade report request form
- Form ETC Error trade cancellation agreement request form

Category B - All HKATS equipment related forms

- - Network gateway forms
- - CLICK workstation forms
- Form TLF Request for login / transaction test outside office hours

Category C - All OAPI related forms

- Form OA Application form for OAPI
- Form OP Application form for OAPI connection to HKATS
- Form TEF Request for access to HKATS testing environment
- Form OCF Request for OAPI certification test

* These examples of forms in Categories A to C are not exhaustive and they are subject to change by HKFE from time to time.

AHFT Launch Participation Registration Form

(Completed form should be returned to HKEx by fax to 2509 0724 or 2877 0017 or by email to ClickSupport@hkex.com.hk **on or before 15 March 2013**)

Part 1 - Participant Information	
Participant Name: _____	Customer Code: _____
Responsible Officer: _____	
Contact Person for Trading: _____	
Contact Phone No: _____	Email: _____
Contact Person for Clearing: _____	
Contact Phone No: _____	Email: _____

Part 2 - Confirmation of Readiness		
A. Trading Readiness (applicable to Exchange Participants only)		
<input type="checkbox"/> We confirm that all our front office systems and operational procedures have passed the related system testing(s), including simulation tests and OAPI certification, prescribed by HKEx and are ready for conducting AHFT business starting from the first day of launch.		
<i>Trading Application(s) for AHFT</i>		
Click <input type="checkbox"/>	OAPI(s) <input type="checkbox"/>	OAPI program(s) that have been modified for handling AHFT Program Name(s): 1) _____ 2) _____ 3) _____ 4) _____ Date to complete Simulation Test: _____
B. Clearing Readiness (applicable to Clearing Participants only)		
<input type="checkbox"/> We confirm that all our clearing and operational procedures have passed the related system testing(s), including the simulation tests and OAPI certifications, prescribed by HKEx and are ready for AHFT business starting from the first day of launch.		
<i>Clearing Application(s) for AHFT</i>		
DCASS Terminal <input type="checkbox"/>	OAPI(s) <input type="checkbox"/>	OAPI program(s) that have been modified to handle AHFT Program Name(s): 1) _____ 2) _____ 3) _____ 4) _____ Date to complete Simulation Test: _____

Part 3 - Declaration

We, _____
(Name of Exchange / Clearing Participant)

understand that we will only be permitted to trade / clear in the AHFT upon this registration, subject to our system and operational readiness, as prescribed by HKFE/HKCC.

agree to disclose our readiness of AHFT trading / clearing to the investing public.

Signature of Exchange Participant
With Company Chop : _____

Name of Signatory : _____

Signature of Clearing Participant
With Company Chop : _____

Name of Signatory : _____

AHFT Participation Registration Form

(Completed form should be returned to HKEx by fax to 2509 0724 or 2877 0017 or by email to ClickSupport@hkex.com.hk **at least two business days before commence trading**)

Part 1 - Participant Information	
Participant Name: _____	Customer Code: _____
Responsible Officer: _____	
Contact Person for Trading: _____	
Contact Phone No: _____	Email: _____
Contact Person for Clearing: _____	
Contact Phone No: _____	Email: _____

Part 2 - Confirmation of Readiness		
C. Trading Readiness (applicable to Exchange Participants only)		
<input type="checkbox"/> We confirm that all our front office systems and operational procedures have passed the OAPI certification test prescribed by HKEx and are ready for conducting AHFT business now.		
<i>Trading Application(s) for AHFT</i>		
Click <input type="checkbox"/>	OAPI(s) <input type="checkbox"/>	OAPI program(s) that have been modified for handling AHFT Program Name(s): 1) _____ 2) _____ 3) _____ 4) _____
D. Clearing Readiness (applicable to Clearing Participants only)		
<input type="checkbox"/> We confirm that all our clearing and operational procedures have passed the OAPI certifications prescribed by HKEx and are ready for AHFT business now.		
<i>Clearing Application(s) for AHFT</i>		
DCASS Terminal <input type="checkbox"/>	OAPI(s) <input type="checkbox"/>	OAPI program(s) that have been modified to handle AHFT Program Name(s): 1) _____ 2) _____ 3) _____ 4) _____

Part 3 - Declaration

We, _____
(Name of Exchange / Clearing Participant)

understand that we will only be permitted to trade / clear in the AHFT upon this registration, subject to our system and operational readiness, as prescribed by HKFE/HKCC.

agree to disclose our readiness of AHFT trading / clearing to the investing public.

Signature of Exchange Participant
With Company Chop : _____

Name of Signatory : _____

Signature of Clearing Participant
With Company Chop : _____

Name of Signatory : _____