



HKEX
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香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

Hong Kong Futures Exchange Limited

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

事項

Subject: **Extension of Closing Hour of After-Hours Futures Trading Session for Stock Index Futures and RMB Currency Futures**

查詢

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Reference is made to the circular (ref: DMD/166/13) dated 4 November 2013 regarding the post launch review of After-Hours Futures Trading (AHFT). The Exchange is pleased to announce the extension of the closing hour of AHFT session for 45 minutes for Stock Index Futures and RMB Currency Futures effective from **Monday, 3 November 2014**. Participants are requested to note that the Securities and Futures Commission has approved the related rule amendments and details will be issued under a separate circular in due course.

The related changes are as follows:

	Existing Arrangement	New Arrangement
AHFT Trading Session	5:00 p.m. – 11:00 p.m.	5:00 p.m. – <u>11:45 p.m.</u>
T+1 Clearing Session	5:00 p.m. – 11:45 p.m.	5:00 p.m. – <u>12:30 a.m.</u>

The new arrangement will increase the overlapping hours with the U.S. market and provide more opportunities for investors to react to the U.S. and European market events.

Participants are reminded to ensure that their trading and back office systems are ready and notify their clients for this arrangement. In order to facilitate Participants to verify their readiness for clearing activities beyond midnight and the associated operations, a Simulation Test will be held in August tentatively and the related details will be announced before the end of June 2014.

Sanly Ho
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This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

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