



HKEX
香港交易所

編號

CD/DCO/HKCC/006/2014

Ref. No.:

日期

Date:

3 June 2014

香港期貨結算有限公司

(香港交易及結算所有限公司集團全資附屬成員機構)

HKFE Clearing Corporation Limited

(A wholly-owned member of the Hong Kong Exchanges and Clearing Limited Group)

通告 CIRCULAR

事項

Subject: **Extension of T+1 Session Cutoff Time to Beyond Midnight**

查詢

Enquiry: **DCASS Hotline 2979 7222**

Reference is made to the circular dated 3 June 2014 (Ref. No.: EFIC/DT/105/14) regarding the extension of closing hours of After-Hours Futures Trading (AHFT) for Stock Index Futures and RMB Currency Futures to 11:45 p.m. effective from **Monday, 3 November 2014**. HKFE Clearing Corporation Limited (HKCC) will extend the T+1 Session Cutoff Time from the current 11:45 p.m. on the calendar day of the T+1 Session to 12:30 a.m. on the next calendar day from Monday, 3 November 2014. In addition, the dissemination time of the reference Risk Parameter File based on market prices at the close of the T+1 Session will be changed from the current 11:30 p.m. on the calendar day of the T+1 Session to 12:15 a.m. on the next calendar day.

The Securities and Futures Commission has approved the related amendments to the Rules and Procedures of HKCC. The details will be made available via a separate circular to be issued in due course.

In order to verify the readiness of Clearing Participants' internal systems for clearing beyond midnight, a Simulation Test is scheduled to be held in August 2014. Clearing Participants who wish to clear beyond midnight **must successfully complete** the Simulation Test. HKCC will conduct briefing session in July 2014 to facilitate Clearing Participants' making of the necessary preparations. Details of the Simulation Test and briefing session will be announced before the end of June 2014.

Clearing Participants are required to complete the "**Notification of Clearing Beyond Midnight**" as set forth in the Attachment, and to return it to HKCC **on or before 13 June 2014**.

It is highly recommended that Clearing Participants coordinate with their IT teams / vendors for necessary planning and preparation.

For any enquiries, please contact the DCASS hotline at 2979 7222.

Vicky Chan
Senior Vice President
Derivatives Clearing Operations

香港交易及結算所有限公司
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Notification of Clearing Beyond Midnight

To: Clearing Support Services
Hong Kong Exchanges and Clearing Limited

Email : dcassoapi@hkex.com.hk
Fax No : 2579-0136 / 2579-0085
DCASS Hotline : 2979-7222

Form submission deadline: 13 June 2014

Full Name of HKCC Participant	DCASS Customer Code
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We would like to inform you that:

- i) We [**are / are not**]* an existing Clearing Participant supporting After-Hours Futures Trading; and / or
- ii) We [**plan / do not plan**]* to support the clearing activities beyond midnight.

**Please delete where appropriate*

Contact Person: _____

Title: _____

Office Tel: _____

Email Address: _____



Authorized Signature(s) and Company Chop
(Name of Signatories:)

Date