

香港聯合交易所有限公司  
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED  
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

Subject: **HONG KONG INVESTOR IDENTIFICATION REGIME (HKIDR) – PRACTICE SESSION (FOR BCAN TAGGING ONLY) ON 25 FEBRUARY 2023**

Enquiry: **Participant General Enquiry Hotline<sup>1</sup> (Tel: 2840 3626 E-mail: [trd@hkex.com.hk](mailto:trd@hkex.com.hk))**

In order to provide an additional opportunity for Exchange Participants (EPs) to test their BCAN tagging setup, the two new features of OTP-C (i.e. transaction time in microsecond and aggressive/passive indicator) and the updated quotation rules for Exchange Traded Products ahead of the launch of the HKIDR on 20 March 2023 (Monday), **a half-day Practice Session (PS) focusing on BCAN tagging will be arranged on 25 February 2023 (Saturday)**. Accordingly, submission of BCAN-CID Mapping File and the five reporting forms will not be available during the PS. EPs can also involve their non-EP Relevant Regulated Intermediary<sup>2</sup> clients in order to test the passing of orders (with BCAN) during the PS.

It is optional for EPs to participate in the PS and no enrolment will be required. However, EPs are required to submit a [Notification Form](#) by 17 February 2023 if they will also participate in the optional Post Test Verification Session after the PS.

An [Information Package](#) which sets out the guidelines and activity rundown for the PS is available for download from the HKIDR project corner. EPs participating in the PS are advised to follow the guidelines and activity rundown before and during the PS.

Furthermore, the details about the OTP-C and OCG-C post release test on 18 March 2023 (Saturday) before the launch of the HKIDR will be announced in due course.

**Chan Wai Hung**  
**Senior Vice President**  
**Trading Department**  
**Operations Division**

<sup>1</sup> All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

<sup>2</sup> Relevant Regulated Intermediaries refer to SFC-licensed corporations and registered institutions subject to the HKIDR pursuant to the proposed paragraph 5.6 of the SFC's Code of Conduct for Persons Licensed by or Registered with the SFC as set out in the Appendix C in the SFC's consultation conclusions paper.