

Chapter 3

GENERAL

COMPOSITION, POWERS, FUNCTIONS AND PROCEDURES OF THE GEM LISTING COMMITTEE, THE LISTING APPEALS COMMITTEE AND THE GEM LISTING DIVISION

Appointment and removal of members of the GEM Listing Committee

- 3.26 Members of the GEM Listing Committee may only remain in office for a maximum of 3 consecutive years. Any person who serves as the Chairman or the Deputy Chairman of the GEM Listing Committee may remain in office for a total of 4 years. A member (including the Chairman and Deputy Chairman) who has served for the maximum period permitted by this rule may be eligible for re-appointment after the lapse of 2 years from the date on which he last vacates office. Notwithstanding the foregoing, in exceptional circumstances, the Listing Nominating Committee shall have the discretion to nominate a person for re-appointment ~~within a period shorter than~~ at any time before the lapse of 2 years from the date ~~such person he~~ such person vacates office ~~but not shorter than 1 year from such date~~ and the Board shall have the power to appoint such person.