

Chapter 5

GENERAL

DIRECTORS, SECRETARY AND CORPORATE GOVERNANCE MATTERS

5.51 During the period commencing 1 month immediately preceding the earlier of:

(i) the date of the board meeting (as such date is first notified to the Exchange in accordance with rule 17.48) for the approval of the issuer's results for any year, half-year or quarter-year period; and

(ii) the deadline for the issuer to publish announcement of its results for any year, half-year or quarter-year period under rules 18.49 or 18.53.

and ending on the date of the results announcement of 1 month immediately preceding the preliminary announcement of the issuer's annual results or the publication of the half year report or either of the quarterly reports, a director should not deal in any securities of the issuer unless the circumstances are exceptional, for example, where a pressing financial commitment has to be met. In any event he must comply with the procedure in rules 5.53 and 5.54.

Note: Directors should note that the period during which they are not allowed to deal under rule 5.51 will cover any period of delay in the publication of a results announcement.

The Stock Exchange of Hong Kong Limited

Practice Note 1

to the Rules Governing the Listing of Securities
on the Growth Enterprise Market of
The Stock Exchange of Hong Kong Limited
(the “GEM Listing Rules”)

Issued pursuant to rule 1.07 of the GEM Listing Rules

YEAR 2000 COMPLIANCE

[Repealed 20 June 2001]

~~Year 2000 compliance~~

- ~~1. As a pre requisite to listing on GEM, the computer systems of a new applicant must be Year 2000 compliant. Confirmation that such compliance has been or, in the case of a listing after 31st December 1999, was attained must be stated in the listing document of the new applicant.~~
- ~~2. This Practice Note takes effect from the introduction of the GEM Listing Rules.~~