

NEWS RELEASE August 3, 1999

Appointment of GEM Listing Committee Members

The Council of the Stock Exchange of Hong Kong appointed at its meeting today (Tuesday) members of the first Growth Enterprise Market (GEM) Listing Committee.

The GEM Listing Committee will exercise all the powers and functions of the Council in relation to all GEM listing matters, including processing of listing applications and the admission of sponsors.

The list of GEM Listing Committee members follows:

Members	Alternates

Stockbroker Members

Mr Clifton Chiu

Managing Director,

Harvester (Securities) Co Ltd

* Mr Peter Wong
Group Managing Director,
Tai Fook Securities Co Ltd

Listed Company Representatives

* Dr K S Lo
Deputy Chairman and Managing
Director,
Great Eagle Holdings Ltd

* Mr Frederick Ma
Managing Director
Asia Area Executive,
Global Private Bank
The Chase Manhattan Bank
Non-executive Director
Hanny Holdings Ltd

Mr Peter Tsang
Managing Director, New World
Telephone Holdings Ltd

Mr Paul Kan Chairman and CEO, Champion Technology Holdings Ltd

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Market Practitioners

Mr Cliff Cheung
Chief Investment Officer,
Prudential Asset Management Asia Ltd

Mr K M Wong
Partner, PricewaterhouseCoopers

Mrs Angelina Lee Partner, Woo, Kwan, Lee & Lo Dr William Lo

Chief Executive Officer - Hong Kong Global Consumer Banking, Citibank NA

Mr Raymond Woo
Partner, Ernst & Young

Mr William Mackesy
Partner, Deacons Graham & James

* Council member

Applications to become sponsors of GEM are now invited. The Exchange aims to announce the first batch of GEM sponsors soon.

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Corporate Communications Department