



香港聯合交易所
The Stock Exchange of Hong Kong

NEWS RELEASE

September 1, 1999

The Exchange enlarges the GEM Listing Committee

The Stock Exchange of Hong Kong amended the GEM Listing Rules and appointed additional members to the Growth Enterprise Market (GEM) Listing Committee at a meeting of the Exchange Council today (Wednesday).

Following amendments to Chapters 3 and 4 of the GEM Listing Rules, the number of the GEM Listing Committee member was increased from 13 to 21, with no alternate members. The new composition of the GEM Listing Committee follows:

- (i) four stockbroker or Council members;
- (ii) four listed company members;
- (iii) 12 market practitioner and user members; and
- (iv) the Chief Executive of the Exchange, ex officio.

The GEM Listing Committee was enlarged to cater to practical needs. It allows more members to process listing matters, including listing applications and admission of sponsors.

The rule changes come into immediate effect. The newly appointed members of the GEM Listing Committee are:

Stockbroker or Council Member

- * Mr. Trini Tsang
Dealing Director
Grand Onward Securities Ltd.

Listed Company Representatives

Mr. To Cheuck Wah
Managing Director
VTech Communications Ltd.

Mr. Billy Yung
Group Managing Director
Shell Electric Mfg. (Holdings) Co. Ltd.

Market Practitioner and User Members

Dr. James Liu
Chief Executive Officer
Hong Kong Industrial Technology Centre Corporation

Mr. Allan Lam
Director
Templeton Asset Management Ltd.

Mr. Gary Chan
Managing Director
BOCI Asia Ltd.

Mr. Kirk Sweeney
Managing Director
Lehman Brothers Asia Ltd.

Mr. Tim Dattels
Managing Director
Goldman Sachs (Asia) L.L.C.

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Former alternate members of the GEM Listing Committee were re-designated as members. GEM Listing Committee Members appointed in early August are:

Stockbroker or Council Members

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| * Dr. K. S. Lo
<i>Deputy Chairman and Managing Director
Great Eagle Holdings Ltd.</i> | * Mr. Peter Wong
<i>Group Managing Director
Tai Fook Securities Co. Ltd.</i> |
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Mr. Clifton Chiu
*Managing Director
Harvester (Securities) Co. Ltd.*

Listed Company Representatives

Mr. Paul Kan <i>Chairman and CEO Champion Technology Holdings Ltd</i>	Mr. Peter Tsang <i>Managing Director New World Telephone Holdings Ltd.</i>
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Market Practitioner and User Members

Mr. Cliff Cheung
*Chief Investment Officer
Prudential Asset Management Asia Ltd.*

Mr. K.M. Wong
*Partner
PricewaterhouseCoopers*

Mrs. Angelina Lee
*Partner
Woo, Kwan, Lee & Lo*

Dr. William Lo
*Chief Executive Officer – Hong Kong
Global Consumer Banking, Citibank N.A.*

Mr. Raymond Woo
*Partner
Ernst & Young*

Mr. William Mackesy
*Partner
Deacons Graham & James*

- * Mr. Frederick Ma
*Managing Director, Asia Area Executive,
Global Private Bank, The Chase Manhattan
Bank
Non-executive Director, Hanny Holdings Ltd.*

Ex officio

- * Mr. Alec Tsui
*Chief Executive
The Stock Exchange of Hong Kong Ltd.*
- * *Council member*

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