



香港交易所

NEWS RELEASE

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## Stock Options Trading Successfully Moved to HKATS

Hong Kong Exchanges and Clearing Limited (HKEx) announced that Derivatives Trading Integration was successful today (Monday, 6 August) with the migration of stock options trading to HKATS, the Hong Kong Futures Automated Trading System. Stock options had been traded on TOPS, the Traded Options System. Clearing and settlement of stock options trades continues to be performed on TOPS.

The migration involved 46 Options Exchange Participants of the Stock Exchange of Hong Kong, a wholly-owned subsidiary of HKEx. These Options Exchange Participants continue to be the only Exchange Participants permitted to conduct stock options business.

Derivatives Trading Integration is the first step in the integration of the derivatives market infrastructure. The second step will be the integration of futures and options clearing on the new Derivatives Clearing and Settlement System, or DCASS. HKEx aims to complete Derivatives Clearing Integration in the second quarter of 2002.

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香港交易及結算所有限公司

**Hong Kong Exchanges and Clearing Limited**

香港中環港景街一號國際金融中心一期12樓 12/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong  
電話 Tel: (852) 2522 1122 傳真 Fax: (852) 2295 3106 網址 Website: [www.hkex.com.hk](http://www.hkex.com.hk) 電郵 E-mail: [info@hkex.com.hk](mailto:info@hkex.com.hk)