Pilot Green and Sustainable Finance Capacity Building Support Scheme begins accepting eligible programme applications

The Green and Sustainable Finance Cross-Agency Steering Group announced today (31 October) that the Pilot Green and Sustainable Finance Capacity Building Support Scheme has begun accepting applications for registration as an eligible programme.

The Scheme was announced by the Financial Secretary in the 2022-23 Budget. In view of the new trend of developing low-carbon and sustainable economy, the Government has earmarked \$200 million for launching the three-year pilot Scheme to provide subsidies for the training and acquisition of relevant professional qualifications in sustainable finance as part of a collaborative effort to build capability for the industry. The Scheme is administered by the Centre for Green and Sustainable Finance, a public-private collaboration platform launched under the Steering Group.

The Scheme began accepting applications from programme providers today. Further details are set out on the Scheme's website at www.greentalent.org.hk.

The Scheme is expected to be officially launched later this year. The eligibility requirements and procedures for subsidy application by individuals, the first batch of eligible programmes, as well as other details will be published then.

About the Steering Group

Established in May 2020, the Steering Group is co-chaired by the Hong Kong Monetary Authority and the Securities and Futures Commission. Members include the Environment and Ecology Bureau, the Financial Services and the Treasury Bureau, the Hong Kong Exchanges and Clearing Limited, the Insurance Authority and the Mandatory Provident Fund Schemes Authority. The Steering Group aims to co-ordinate

the management of climate and environmental risks to the financial sector, accelerate the growth of green and sustainable finance in Hong Kong and support the Government's climate strategies.

About the Centre for Green and Sustainable Finance

The Centre for Green and Sustainable Finance is a cross-sector platform launched by the Steering Group in July 2021. The Centre co-ordinates the efforts of financial regulators, relevant government agencies, industry stakeholders and academia in capacity building and to improve data availability for the financial industry.
