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香港國際碳市場及綠色能源有限公司

(香港交易及結算所有限公司全資附屬公司)

**CORE CLIMATE GLOBAL LIMITED**

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

Subject: Inclusion of Gold Standard Verified Emission Reductions (GS-VERs)

Enquiry: Core Climate Hotline (852) 2211 6554

Core Climate Email [core\\_cs@hkex.com.hk](mailto:core_cs@hkex.com.hk)

Core Climate Global Limited (“Core Climate”) is pleased to announce the inclusion of Gold Standard Verified Emission Reductions (“GS-VERs”, or “Product”) onto the Core Climate Platform (“Platform”) on 1 August 2024.

### Product Specifications

#### About Gold Standard

The Gold Standard (“GS”) ([Link](#)) is a voluntary carbon credit certification program focused on delivering co-benefits through the certification of United Nations Sustainable Development Goals (UNSDGs). GS is operated by Gold Standard Foundation, a not-for-profit organization headquartered in Geneva, Switzerland.

#### About the Product

The Product, GS-VER, is issued in respect of a Project pursuant to GS. Details of the Product Specifications for GS-VER is set forth in Attachment for reference.

## **Launch Arrangement**

### Date and Time

The Product will be available for trading, settlement, custody, and retirement from 9:00 am Hong Kong time on 1 August 2024 in the Platform.

### Eligibility

All entities onboarded to the Platform by Core Climate (“Users”) are eligible to access the Product through the Platform.

### Platform and Technical Setup

The Platform will automatically synchronize with your existing setting, ensuring a smooth transaction and uninterrupted service. The Product will be directly accessible by the Users through the Platform and no additional technical setup is required.

### Trading, Settlement and Custody and Retirement arrangement

Existing arrangements, including operational flow, remain unchanged for the Users to trade, settle, custody and retire GS-VERs through the Platform. However, Users are advised to refer to the Rules of the Platform for the latest update due to this Product inclusion.

### Trading Fee

Trading Fee of the Product will be waived for all the Users until further notice.

## **Contact**

Interested parties can contact us for more further information and assistance ([core\\_cs@hkex.com.hk](mailto:core_cs@hkex.com.hk) or (852) 2211 6554).

**Ken Chiu**

**Head of Carbon and ESG Products**

**Markets**

*This circular has been prepared in English with a Chinese translation. If there is any inconsistency between the two versions, the English version shall prevail.*

**Attachment**

**Product Specifications**

<b>Items</b>	<b>Particulars</b>
<b>Product</b>	Gold Standard Verified Emission Reductions (GS-VERs) issued in respect of a Project pursuant to Gold Standard
<b>Minimum Size</b>	1 GS-VER, quoted in multiples of 1 GS-VER
<b>Currency/Denomination</b>	HKD or RMB, quoted as HKD or RMB per 1 GS-VER
<b>Settlement Method</b>	Delivery-versus-Payment (DvP), gross settlement in HKD or RMB
<b>Trading Fee</b>	Waived until further notice, fee schedule will be announced in due course
<b>Trading Day</b>	Hong Kong Business Day
<b>Trading Hours</b>	9:00 am – 6:00 pm Hong Kong time on a Trading Day
<b>Support Hours</b>	Same as Trading Hours
<b>Registry</b>	The Gold Standard Impact Registry
<b>Platform</b>	Core Climate Platform
<b>Users</b>	Entities onboarded to the Core Climate Platform by Core Climate